

APRA BASEL III Pillar 3 Disclosures

QUARTER ENDED 30 NOVEMBER 2014

29 January 2015

This report has been prepared by Bank of Queensland Limited (BOQ) to meet its disclosure requirements under the Australian Prudential Regulation Authority (APRA) Australian Prudential Standard (APS) 330 Capital Adequacy: Public Disclosure. It has been prepared using 30 November 2014 data.

Key points

The disclosures provided within, have been prepared in accordance with the changes to APRA's capital rules (effective 1 January 2013). The Bank's Total Capital ratio has decreased from 12.0% in August to 11.8%.

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TABLE 16: CAPITAL ADEQUACY

Risk Weighted Assets (\$m)	November 14	August 14
Subject to the Standardised approach		
Government	7.6	5.6
Bank	348.3	331.3
Residential mortgage	11,431.9	11,250.0
Other retail	11,055.3	10,686.5
Other	75.5	68.8
Total on balance sheet assets and off balance sheet exposures	22,918.6	22,342.2
Securitisation exposures⁽¹⁾	236.9	232.8
Market risk exposures	321.7	295.4
Operational risk exposures	2,161.3	2,161.3
Total Risk Weighted Assets	25,638.5	25,031.7
Capital ratios		
	%	%
Level 2 Total Capital ratio	11.8	12.0
Level 2 Common Equity Tier 1 Capital ratio	8.5	8.6
Level 2 Net Tier 1 Capital ratio	9.7	9.8

(1) Refer to Table 18 for securitisation exposures.

TABLE 17: CREDIT RISK

Exposure Type	Gross Credit Exposure ⁽¹⁾ (\$m)		Average Gross Credit Exposure (\$m)	
	November 14	August 14	November 14	August 14
Cash and due from financial institutions	1,021.2	945.1	983.2	871.5
Debt securities	2,720.0	2,633.0	2,801.3	2,311.9
Loans and advances	36,085.3	35,423.3	35,627.2	33,912.1
Off balance sheet exposures for derivatives	128.4	104.6	116.5	142.3
Other off balance sheet exposures ⁽²⁾	981.1	845.6	913.4	868.1
Other	57.3	53.3	55.3	49.0
Total exposures	40,993.3	40,004.9	40,496.9	38,154.9

Portfolios subject to Standardised approach	Gross Credit Exposure ⁽¹⁾ (\$m)		Average Gross Credit Exposure (\$m)	
	November 14	August 14	November 14	August 14
Government	2,147.3	2,056.6	2,102.0	1,444.2
Bank	1,762.9	1,657.4	1,710.2	1,912.7
Residential Mortgage	25,958.6	25,546.7	25,752.5	25,375.9
Other retail	11,049.0	10,675.4	10,860.0	9,359.0
Other	75.5	68.8	72.2	63.1
Total exposures	40,993.3	40,004.9	40,496.9	38,154.9

Notes:

(1) Gross credit exposures reflect credit equivalent amounts.

(2) Other off balance sheet exposures largely relate to customer commitments.

TABLE 17: CREDIT RISK (CONTINUED)

November 14

Portfolios subject to the Standardised approach	Impaired loans \$m	Past due loans > 90 days \$m	Specific provision balance \$m	Charges for specific provision \$m	Write-offs \$m
Corporate	-	-	-	-	-
Government	-	-	-	-	-
Bank	-	-	-	-	-
Residential Mortgage	246.2	136.8	45.4	(2.7)	7.0
Other retail	166.4	87.4	93.4	(9.6)	19.5
Other	-	-	-	-	-
Total	412.6	224.2	138.8	(12.3)	26.5

August 14

Portfolios subject to the Standardised approach	Impaired loans \$m	Past due loans > 90 days \$m	Specific provision balance \$m	Charges for specific provision \$m	Write-offs \$m
Corporate	-	-	-	-	-
Government	-	-	-	-	-
Bank	-	-	-	-	-
Residential Mortgage	255.7	128.5	49.5	(3.7)	5.9
Other retail	178.7	76.9	102.8	4.5	13.4
Other	-	-	-	-	-
Total	434.4	205.4	152.3	0.8	19.3

	November 14 \$m	August 14 \$m
Statutory equity reserve for credit losses	70.2	70.2
Collective provision	141.8	137.2
APRA General reserve for credit losses	212.0	207.4

TABLE 18: SECURITISATION EXPOSURES

Exposure Type	November 14		August 14	
	Current Period Securitisation Activity \$m	Gain or Loss on Sale \$m	Current Period Securitisation Activity \$m	Gain or Loss on Sale \$m
Securities held in the banking book	34.7	-	(78.2)	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	-	-	(15.2)	-
Funding facilities	-	-	(0.1)	-
Swaps	(3.6)	-	(10.6)	-
Other ⁽¹⁾	117.5	-	(35.1)	-
Total	148.6	-	(139.2)	-

November 14

Securitisation Exposure	Securities held in the banking book \$m	Securities held in the trading book \$m	Liquidity facilities \$m	Funding facilities \$m	Swaps \$m	Other ⁽¹⁾ \$m
On-balance sheet securitisation exposure retained or purchased	944.5	-	28.7	8.3	-	3,213.1
Off-balance sheet securitisation exposure	-	-	-	-	74.6	-
Total	944.5	-	28.7	8.3	74.6	3,213.1

August 14

Securitisation Exposure	Securities held in the banking book \$m	Securities held in the trading book \$m	Liquidity facilities \$m	Funding facilities \$m	Swaps \$m	Other ⁽¹⁾ \$m
On-balance sheet securitisation exposure retained or purchased	909.8	-	28.7	8.3	-	3,095.6
Off-balance sheet securitisation exposure	-	-	-	-	78.2	-
Total	909.8	-	28.7	8.3	78.2	3,095.6

Notes:

(1) Exposures relate to notes held in the Bank's on balance sheet securitisation vehicles.