

REDS Series 2024-1 Trust Monthly Investor Report



Monthly Investment Report as at 20 November 2024

Summary

Trust:	Series 2024-1 REDS Trust ("the Series Trust")
Collection Period end date:	31 October 2024
Payment Date:	20 November 2024
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-1 REDS TRUST
Joint Lead Managers:	Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	NAB
Manager:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ").
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	BOQ
Liquidity Facility Provider:	BOQ
Redraw Facility Provider:	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider and Fixed Rate Swap Provider:	BOQ
Closing Date:	05 March 2024
Legal Final Maturity Date:	The Payment Date falling in March 2056

Security Classes

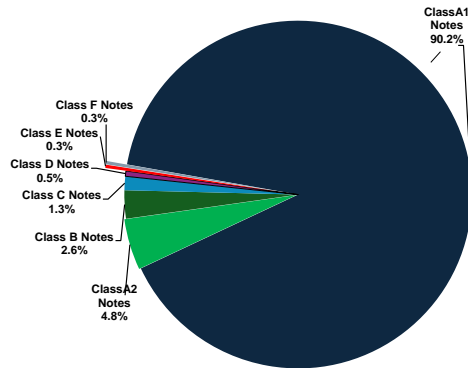
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0084638 /	AU3FN0084646 /	AU3FN0084653 /	AU3FN0084661 /	AU3FN0084679 /	AU3FN0084687 /	AU3FN0084695 /
Code:	276115731	276115740	276115758	276115766	276115774	276115782	276115804
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(stf)/AAAsf2	AAA(stf)/AAAsf2	AA(stf)/NR ²	A(stf)/NR ²	BBB(stf)/NR ²	BB(stf)/NR ²	NR/NR
Nomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	39,000,000.00	21,500,000.00	10,500,000.00	4,000,000.00	2,500,000.00	2,500,000.00
Interest Rate	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +
Class Margin:	1.10%	1.40%	1.85%	2.35%	2.90%	5.00%	6.25%
Expected Average Life:	2.7 years	4.8 years	4.8 years	4.8 years	4.8 years	4.8 years	4.8 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	4,787
Average Loan Size	167,738
Maximum Loan Size	1,072,925
Weighted Average LVR	54.51%
Maximum LVR	94.85%
WA Seeding (months)	75
WA Term to Maturity (years)	22
Full Documentation Loans	100.00%
WA Interest Rate	6.55%

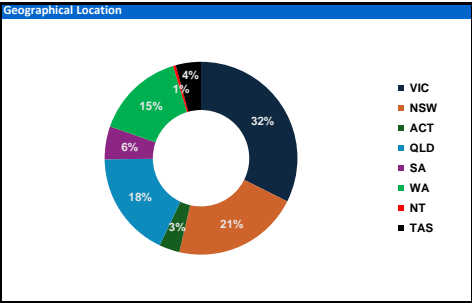
Note Factors as at 20 November 2024

Bond Factor	0.80296151
Class A1 Notes	0.78582773
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Current Position

Geographical Location			
VIC	- Metro	197,659,327	25%
	- Non Metro	62,402,591	8%
NSW	- Metro	87,101,647	11%
	- Non Metro	83,447,396	10%
QLD	- Metro	82,314,437	10%
	- Non Metro	60,181,619	7%
SA	- Metro	40,677,656	5%
	- Non Metro	3,807,042	0%
WA	- Metro	114,145,602	14%
	- Non Metro	5,967,309	1%
TAS	- Metro	24,094,576	3%
	- Non Metro	9,917,110	1%
NT	- Metro	3,436,216	0%
	- Non Metro	204,519	0%
ACT	- Metro	27,604,466	3%
	- Non Metro	-	0%
TOTAL		802,961,514	100%



Loan Purpose			
Refinance		365,801,057	46%
Renovation			0%
Property Purchase		295,885,823	37%
Construction		81,829,722	10%
Equity Release		59,444,912	7%
TOTAL		802,961,514	100%

Loan Security			
House		670,515,113	83%
Land		-	0%
Apartment		66,045,498	8%
Unit		31,606,863	4%
Townhouse		29,407,944	4%
Other		5,386,096	1%
TOTAL		802,961,514	100%

Loan Term			
<=5 yrs		-	0%
>5 & <=10yrs		1,984,786	0%
>10 & <=15yrs		12,305,462	2%
>15 & <=20yrs		38,544,345	5%
>20 & <=25yrs		117,152,680	15%
>25yrs		632,974,242	78%
TOTAL		802,961,514	100%

Interest Option			
Variable		760,486,321	95%
Fixed <3 years		42,475,193	5%
Fixed >3 years		-	0%
TOTAL		802,961,514	100%

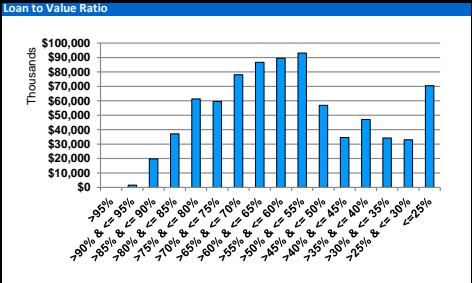
Owner/Investment split			
Owner Occupied		688,394,453	86%
Investment		114,567,062	14%
TOTAL		802,961,514	100%

Mortgage Insurance			
Hella		96,254,725	12%
Uninsured		579,158,493	72%
QBE		127,548,297	16%
Dual Insured		-	0%
TOTAL		802,961,514	100%

Interest Rate Exposure			
> 8.00%		71,805,958	9%
> 7.00% & <= 8.00%		91,600,688	11%
> 6.00% & <= 7.00%		569,673,734	71%
> 5.00% & <= 6.00%		55,568,820	7%
<= 5.00%		14,312,315	2%
TOTAL		802,961,514	100%

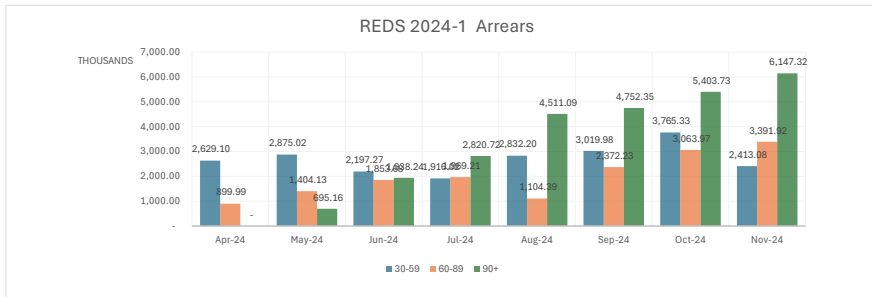
Loan Size			
>\$250,000		543,045,690	67%
>\$200,000 & <\$250,000		66,832,226	8%
>\$150,000 & <\$200,000		61,848,179	8%
>\$100,000 & <\$150,000		60,398,730	8%
>\$50,000 & <\$100,000		46,026,815	6%
<= \$50,000		24,809,874	3%
TOTAL		802,961,514	100%

Loan to Value Ratio			
>95%		-	0%
>90% & <= 95%		1,592,226	0%
>85% & <= 90%		19,723,247	2%
>80% & <= 85%		37,086,718	5%
>75% & <= 80%		61,360,808	8%
>70% & <= 75%		59,528,642	7%
>65% & <= 70%		78,078,509	10%
>60% & <= 65%		86,678,583	11%
>55% & <= 60%		89,488,136	11%
>50% & <= 55%		93,108,831	12%
>45% & <= 50%		56,916,223	7%
>40% & <= 45%		34,614,355	4%
>35% & <= 40%		47,068,821	6%
>30% & <= 35%		34,264,756	4%
>25% & <= 30%		32,997,197	4%
<=25%		70,454,462	9%
TOTAL		802,961,514	100%



Arrears

30-59 days	31 October 2024	30 September 2024	31 August 2024
Number of loans	8	13	9
Outstanding Balance (\$)	2,413,078	3,765,329	3,019,976
% of Pool Outstanding Balance	0.30%	0.46%	0.36%
60-89 days			
Number of loans	11	9	11
Outstanding Balance (\$)	3,391,921	3,063,972	2,372,231
% of Pool Outstanding Balance	0.42%	0.37%	0.28%
90+ days			
Number of loans	23	22	17
Outstanding Balance (\$)	6,147,317	5,403,727	4,752,354
% of Pool Outstanding Balance	0.77%	0.66%	0.57%
TOTAL Delinquencies			
Number of loans	42	44	37
Outstanding Balance (\$)	11,952,317	12,233,028	10,144,562
% of Pool Outstanding Balance	1.49%	1.49%	1.21%
Pool Information			
Number of loans	4,787	4,898	5,007
Outstanding Balance (\$ m)	803	819	837



Foreclosure & Mortgage Insurance claims since inception

	<u>Loan count</u>	<u>Amount</u>
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071). For further details on the mortgage insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage insurance policies, including timely payment cover for a limited period.

Facilities & Reserve	
Liquidity Facility	
Opening Balance (collateral posted)	8,140,591
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	172,449
Closing Outstanding Balance (collateral posted)	7,968,142
Redraw Funding Facility	
Opening Balance	1,628,118
Redraw facility drawn during the current month	-
Repayment of drawdown for the previous periods	-
Outstanding drawdowns	-
Reduction in Facility	34,490
Drawn amount	
Closing balance	1,593,628
Excess Income Reserve	150,000.00
Excess Spread Reserve Balance	Nil

Notional Swaps	
Notional Swaps Value	43,083,196
% of fixed rate home loans	5%

Bank of Queensland Contacts	
Long Term Funding: longtermfunding@boq.com.au	
Website:	BOQ.com.au
Bloomberg Screen:	REDS <MTGE>

Disclaimer

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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.			
Geographical Location			
VIC	- Metro	11,216,822	22%
	- Non Metro	2,572,690	5%
NSW	- Metro	11,298,493	22%
	- Non Metro	6,058,918	12%
QLD	- Metro	5,578,119	11%
	- Non Metro	2,057,172	4%
SA	- Metro	4,983,500	10%
	- Non Metro	537,054	1%
WA	- Metro	3,121,047	6%
	- Non Metro	101,948	0%
TAS	- Metro	1,176,182	2%
	- Non Metro	264	0%
NT	- Metro	135,948	0%
	- Non Metro	-	0%
ACT	- Metro	1,844,817	4%
	- Non Metro	-	0%
TOTAL		50,682,974	100%
Geographical Location			
Loan Purpose			
Refinance		30,861,750	61%
Renovation			0%
Property Purchase		10,054,278	20%
Construction		3,065,647	6%
Equity Release		6,701,300	13%
TOTAL		50,682,974	100%
Loan Security			
House		43,091,541	85%
Land		-	0%
Apartment		5,558,929	11%
Unit		691,348	1%
Townhouse		1,317,987	3%
Other		23,169	0%
TOTAL		50,682,974	100%
Interest Option			
Variable		48,898,067	97%
Fixed <3 years		1,765,285	3%
Fixed >3 years		19,622	0%
TOTAL		50,682,974	100%
Mortgage Insurance			
Helia		4,633,191	9%
Uninsured		44,845,387	89%
QBE		1,204,395	2%
Dual Insured		-	0%
TOTAL		50,682,974	100%
Loan Term			
<=5 yrs		-	0%
>5 & <=10yrs		4,438	0%
>10 & <=15yrs		3	0%
>15 & <=20yrs		360,769	1%
>20 & <=25yrs		7,499,514	15%
>25yrs		42,818,250	84%
TOTAL		50,682,974	100%
Owner/Investment split			
Owner Occupied		46,151,975	91%
Investment		4,530,999	9%
TOTAL		50,682,974	100%
Interest Rate Exposure			
> 8.00%		3,956,995	8%
> 7.00% & <= 8.00%		1,525,304	3%
> 6.00% & <= 7.00%		42,269,964	82%
> 5.00% & <= 6.00%		2,541,748	6%
<= 5.00%		388,962	1%
TOTAL		50,682,974	100%
Loan Size			
>\$250,000		34,935,097	69%
>\$200,000 & <\$250,000		3,088,633	6%
>\$150,000 & <\$200,000		975,623	2%
>\$100,000 & <\$150,000		3,424,505	7%
>\$50,000 & <\$100,000		4,280,915	8%
<= \$50,000		3,978,200	8%
TOTAL		50,682,974	100%
Loan to Value Ratio			
>95%		89,734	0%
>90% & <= 95%		-	0%
>85% & <= 90%		-	0%
>80% & <= 85%		-	0%
>75% & <= 80%		7,920,011	16%
>70% & <= 75%		10,350,776	21%
>65% & <= 70%		7,059,412	14%
>60% & <= 65%		5,206,125	10%
>55% & <= 60%		3,135,750	6%
>50% & <= 55%		1,479,459	3%
>45% & <= 50%		494,735	1%
>40% & <= 45%		2,671,852	5%
>35% & <= 40%		362,931	1%
>30% & <= 35%		2,480,261	5%
>25% & <= 30%		1,768,327	3%
<=25%		7,663,600	15%
TOTAL		50,682,974	100%
Loan to Value Ratio			