

Series 2015-1 REDS Trust Monthly Investor Report

Monthly Report from 13 Dec 2023 to 12 Jan 2024 inclusive

Current Payment Date: 22 Jan 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class AB Notes, Class B Notes, Class C Notes nor Class D Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2015-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDSC20
Original Balance \$A	\$900,000,000.00
Current Balance \$A	\$101,198,998.83
Pool Factor	0.112443332
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	19-March-2015
Legal Maturity Date	21-June-2045

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 828,000,000.00	\$ 0.00	0.00000000	0.0000%	8.0000%	0.0000%
Class A-R Notes *	\$ 233,300,000.00	\$ 84,729,829.36	0.36317972	5.5581%	16.3000%	16.2740%
Class AB Notes	\$ 50,400,000.00	\$ 11,528,418.63	0.22873846	6.1081%	2.4000%	4.8822%
Class B Notes	\$ 16,200,000.00	\$ 3,705,563.13	0.22873846	6.6581%	0.6000%	1.2206%
Class C Notes	\$ 4,500,000.00	\$ 1,029,323.09	0.22873847	7.3081%	0.1000%	0.2034%
Class D Notes	\$ 900,000.00	\$ 205,864.62	0.22873847	9.1581%	N/A	N/A

* Issue date for Class A-R Notes was 23rd March 2020.

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	13-December-2023
This reporting period concludes on and includes	12-January-2024
Current Payment Date	22-January-2024
Loan Analysis	
	Value
Pool Balance	\$99,668,208
Number of Loans	767
Average Loan Size	129,946
Maximum Loan Size	899,985
Security Information	
Weighted Average initial LVR	53.40%
Weighted Average current LVR	36.15%
Term Analysis	
Minimum Term	-1.33 yrs
Maximum Term	20.75 yrs
Average Remaining Term	16.55 yrs
Weighted Average Seasoning	144.23 mths
Prepayment History	
Monthly CPR **	6.33%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Balance	736	95.96%	\$ 92,946,609.42	93.26%
> 0 days, up to and including 30 days	19	2.48%	\$ 3,674,080.26	3.69%
> 30 days, up to and including 60 days	4	0.52%	\$ 660,490.93	0.66%
> 60 days, up to and including 90 days	0	0.00%	-	0.00%
> 90 days	8	1.04%	\$ 2,387,027.88	2.39%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	202	26.34%	\$ 25,300,781.94	25.39%
QLD Non Metro	252	32.86%	\$ 28,339,696.33	28.43%
NSW	128	16.69%	\$ 16,198,013.46	16.25%
ACT	10	1.30%	\$ 1,372,460.97	1.38%
VIC	89	11.60%	\$ 15,922,559.74	15.98%
SA	3	0.39%	\$ 367,810.66	0.37%
WA	74	9.65%	\$ 10,357,135.11	10.39%
NT	8	1.04%	\$ 1,295,380.41	1.30%
Tasmania	1	0.13%	\$ 514,369.87	0.52%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	432	56.32%	\$ 27,645,448.43	27.74%
> 25%, up to and including 30%	78	10.17%	\$ 13,214,068.95	13.26%
> 30%, up to and including 35%	58	7.56%	\$ 11,152,091.43	11.19%
> 35%, up to and including 40%	46	6.00%	\$ 9,148,588.64	9.18%
> 40%, up to and including 45%	31	4.04%	\$ 7,413,593.30	7.44%
> 45%, up to and including 50%	34	4.43%	\$ 8,285,804.69	8.31%
> 50%, up to and including 55%	27	3.52%	\$ 5,951,822.60	5.97%
> 55%, up to and including 60%	23	3.00%	\$ 6,580,923.03	6.60%
> 60%, up to and including 65%	20	2.61%	\$ 5,266,698.32	5.28%
> 65%, up to and including 70%	12	1.56%	\$ 3,031,290.72	3.04%
> 70%, up to and including 75%	4	0.52%	\$ 1,198,262.35	1.20%
> 75%, up to and including 80%	1	0.13%	\$ 430,015.16	0.43%
> 80%, up to and including 85%	1	0.13%	\$ 349,600.87	0.35%
> 85%, up to and including 90%	0	0.00%	-	0.00%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	373	48.63%	\$ 13,285,880.33	13.33%
> A\$100,000, up to and including A\$150,000	116	15.12%	\$ 14,293,911.58	14.34%
> A\$150,000, up to and including A\$200,000	103	13.43%	\$ 18,031,089.65	18.09%
> A\$200,000, up to and including A\$250,000	71	9.26%	\$ 15,758,260.87	15.81%
> A\$250,000, up to and including A\$300,000	40	5.22%	\$ 10,900,500.26	10.94%
> A\$300,000, up to and including A\$350,000	20	2.61%	\$ 6,540,201.73	6.56%
> A\$350,000, up to and including A\$400,000	14	1.83%	\$ 5,264,454.61	5.28%
> A\$400,000, up to and including A\$500,000	16	2.09%	\$ 7,056,003.27	7.08%
> A\$500,000, up to and including A\$750,000	13	1.69%	\$ 7,637,921.23	7.66%
> A\$750,000, up to and including A\$1,000,000	1	0.13%	\$ 899,984.96	0.90%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	81	10.56%	\$ 13,628,791.43	13.67%
QBELMI	686	89.44%	\$ 86,039,417.06	86.33%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	767	100.00%	\$ 99,668,208.49	100.00%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	2	0.26%	\$ 355.51	0.00%
> 10 years, up to and including 15 years	17	2.22%	\$ 352,156.05	0.35%
> 15 years, up to and including 20 years	38	4.95%	\$ 2,393,715.86	2.40%
> 20 years, up to and including 25 years	67	8.74%	\$ 5,834,364.21	5.85%
> 25 years	643	83.83%	\$ 91,087,616.86	91.39%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	29	3.78%	\$ 542,637.45	0.54%
> 5 years, up to and including 10 years	50	6.52%	\$ 3,472,097.44	3.48%
> 10 years, up to and including 15 years	95	12.39%	\$ 11,622,086.18	11.66%
> 15 years, up to and including 20 years	584	76.14%	\$ 82,211,578.20	82.49%
> 20 years, up to and including 25 years	9	1.17%	\$ 1,819,809.22	1.83%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	712	92.83%	\$ 87,463,541.68	87.75%
Fixed	55	7.17%	\$ 12,204,666.81	12.25%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	761	99.22%	\$ 96,835,919.05	97.16%
Interest Only	6	0.78%	\$ 2,832,289.44	2.84%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	607	79.14%	\$ 69,170,494.53	69.40%
Investment	160	20.86%	\$ 30,497,713.96	30.60%
TOTAL	767	100.00%	\$ 99,668,208	100.00%

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