

Series 2015-1 REDS Trust Monthly Investor Report

Monthly Report from 13 May 2024 to 12 Jun 2024 inclusive

Current Payment Date: 21 Jun 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class AB Notes, Class B Notes, Class C Notes nor Class D Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2015-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDSC20
Original Balance \$A	\$900,000,000.00
Current Balance \$A	\$93,614,144.05
Pool Factor	0.104015716
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	19-March-2015
Legal Maturity Date	21-June-2045

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 828,000,000.00	\$ 0.00	0.00000000	0.0000%	8.0000%	0.0000%
Class A-R Notes *	\$ 233,300,000.00	\$ 78,379,337.17	0.33595944	5.5425%	16.3000%	16.2740%
Class AB Notes	\$ 50,400,000.00	\$ 10,664,364.81	0.21159454	6.0925%	2.4000%	4.8822%
Class B Notes	\$ 16,200,000.00	\$ 3,427,831.55	0.21159454	6.6425%	0.6000%	1.2206%
Class C Notes	\$ 4,500,000.00	\$ 952,175.43	0.21159454	7.2925%	0.1000%	0.2034%
Class D Notes	\$ 900,000.00	\$ 190,435.09	0.21159454	9.1425%	N/A	N/A

* Issue date for Class A-R Notes was 23rd March 2020.

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	13-May-2024
This reporting period concludes on and includes	12-June-2024
Current Payment Date	21-June-2024
Loan Analysis	
	Value
Pool Balance	\$92,196,870
Number of Loans	723
Average Loan Size	127,520
Maximum Loan Size	899,531
Security Information	
Weighted Average initial LVR	53.21%
Weighted Average current LVR	35.82%
Term Analysis	
Minimum Term	-1.75 yrs
Maximum Term	20.33 yrs
Average Remaining Term	16.14 yrs
Weighted Average Seasoning	149.29 mths
Prepayment History	
Monthly CPR **	7.43%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Balance	696	96.27%	\$ 85,640,483.35	92.89%
> 0 days, up to and including 30 days	14	1.94%	\$ 3,357,201.85	3.64%
> 30 days, up to and including 60 days	3	0.41%	\$ 736,088.05	0.80%
> 60 days, up to and including 90 days	3	0.41%	\$ 427,164.95	0.46%
> 90 days	7	0.97%	\$ 2,035,931.32	2.21%
TOTAL	723	100.00%	92,196,870	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	195	26.97%	\$ 23,621,558.16	25.62%
QLD Non Metro	233	32.23%	\$ 24,766,188.53	26.86%
NSW	119	16.46%	\$ 15,347,785.41	16.65%
ACT	10	1.38%	\$ 1,298,992.40	1.41%
VIC	84	11.62%	\$ 15,081,310.80	16.36%
SA	2	0.28%	\$ 288,584.15	0.31%
WA	71	9.82%	\$ 10,018,893.07	10.87%
NT	8	1.11%	\$ 1,259,187.13	1.37%
Tasmania	1	0.14%	\$ 514,369.87	0.56%
TOTAL	723	100.00%	92,196,870	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	417	57.68%	\$ 26,494,575.16	28.74%
> 25%, up to and including 30%	64	8.85%	\$ 11,274,236.46	12.23%
> 30%, up to and including 35%	63	8.71%	\$ 11,529,012.98	12.50%
> 35%, up to and including 40%	38	5.26%	\$ 7,741,583.47	8.40%
> 40%, up to and including 45%	36	4.98%	\$ 8,079,678.09	8.76%
> 45%, up to and including 50%	31	4.29%	\$ 7,667,749.65	8.32%
> 50%, up to and including 55%	20	2.77%	\$ 4,079,198.83	4.42%
> 55%, up to and including 60%	20	2.77%	\$ 6,041,677.23	6.55%
> 60%, up to and including 65%	22	3.04%	\$ 5,699,710.44	6.18%
> 65%, up to and including 70%	7	0.97%	\$ 1,987,151.27	2.16%
> 70%, up to and including 75%	3	0.41%	\$ 824,220.51	0.89%
> 75%, up to and including 80%	1	0.14%	\$ 426,293.00	0.46%
> 80%, up to and including 85%	1	0.14%	\$ 351,782.43	0.38%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	723	100.00%	92,196,870	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	354	48.96%	\$ 11,973,628.63	12.99%
> A\$100,000, up to and including A\$150,000	115	15.91%	\$ 14,032,902.66	15.22%
> A\$150,000, up to and including A\$200,000	100	13.83%	\$ 17,669,380.10	19.16%
> A\$200,000, up to and including A\$250,000	61	8.44%	\$ 13,585,353.48	14.74%
> A\$250,000, up to and including A\$300,000	33	4.56%	\$ 8,945,324.75	9.70%
> A\$300,000, up to and including A\$350,000	16	2.21%	\$ 5,133,792.60	5.57%
> A\$350,000, up to and including A\$400,000	15	2.07%	\$ 5,641,016.71	6.12%
> A\$400,000, up to and including A\$500,000	13	1.80%	\$ 5,757,487.21	6.24%
> A\$500,000, up to and including A\$750,000	15	2.07%	\$ 8,558,452.44	9.28%
> A\$750,000, up to and including A\$1,000,000	1	0.14%	\$ 899,530.94	0.98%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	74	10.24%	\$ 12,181,744.79	13.21%
QBELMI	649	89.76%	\$ 80,015,124.73	86.79%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	723	100.00%	\$ 92,196,869.52	100.00%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	2	0.28%	\$ 368.71	0.00%
> 10 years, up to and including 15 years	16	2.21%	\$ 308,595.46	0.33%
> 15 years, up to and including 20 years	36	4.98%	\$ 2,272,608.45	2.46%
> 20 years, up to and including 25 years	61	8.44%	\$ 5,159,934.79	5.60%
> 25 years	608	84.09%	\$ 84,455,362.11	91.60%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	29	4.01%	\$ 548,790.31	0.60%
> 5 years, up to and including 10 years	51	7.05%	\$ 3,424,459.66	3.71%
> 10 years, up to and including 15 years	89	12.31%	\$ 11,451,743.95	12.42%
> 15 years, up to and including 20 years	552	76.35%	\$ 76,391,249.14	82.86%
> 20 years, up to and including 25 years	2	0.28%	\$ 380,626.46	0.41%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	678	93.78%	\$ 82,202,624.10	89.16%
Fixed	45	6.22%	\$ 9,994,245.42	10.84%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	718	99.31%	\$ 89,612,348.07	97.20%
Interest Only	5	0.69%	\$ 2,584,521.45	2.80%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	575	79.53%	\$ 63,362,361.73	68.73%
Investment	148	20.47%	\$ 28,834,507.79	31.27%
TOTAL	723	100.00%	\$ 92,196,870	100.00%

Bank of Queensland Contacts				
	Tim Blumke Head of Funding +61 7 3212 3438 tim.blumke@boq.com.au		Ally Tang Senior Manager Secured Funding (+617) 3212 3989 ally.tang@boq.com.au	

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