

Series 2018-1 REDS Trust Monthly Investor Report

Monthly Report from 03 Jan 2025 to 02 Feb 2025 inclusive

Current Payment Date: 17 Feb 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A1-R Notes, A2 Notes, Class B Notes, Class C Notes, Class D Notes nor the Class E Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2018-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$156,947,636.61
Bond Factor	0.156947637
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	31-May-2018
Legal Maturity Date	16-July-2049

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	0.0000%	23.5245%	0.0000%
Class A1-R Notes	\$ 203,000,000.00	\$ 131,816,744.24	0.64934357	5.5150%	28.2686%	16.0123%
Class A2 Notes	\$ 26,000,000.00	\$ 8,167,540.02	0.31413615	5.5150%	4.4888%	10.8083%
Class AB Notes	\$ 9,400,000.00	\$ 2,952,879.85	0.31413615	5.8150%	3.7074%	8.9268%
Class B Notes	\$ 17,800,000.00	\$ 5,591,623.55	0.31413615	6.0150%	2.2278%	5.3641%
Class C Notes	\$ 13,400,000.00	\$ 4,209,424.47	0.31413615	6.7150%	1.1139%	2.6821%
Class D Notes	\$ 6,200,000.00	\$ 1,947,644.16	0.31413615	7.6150%	0.5985%	1.4411%
Class E Notes	\$ 7,200,000.00	\$ 2,261,780.31	0.31413615	10.2150%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	03-January-2025
This reporting period concludes on and includes	02-February-2025
Current Payment Date	17-February-2025
Loan Analysis	Value
Bond Balance	\$155,345,808.22
Number of Loans	952
Average Loan Size	163,178
Maximum Loan Size	738,608
Security Information	
Weighted Average initial LVR	65.19%
Weighted Average current LVR	46.15%
Term Analysis	
Minimum Term	-0.17 yrs
Maximum Term	23.75 yrs
Average Remaining Term	17.33 yrs
Weighted Average Seasoning	108.25 mths
Prepayment History	
Monthly CPR *	19.14%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	923	96.95%	\$ 147,097,798.04	94.69%
> 0 days, up to and including 30 days	15	1.58%	\$ 3,780,491.28	2.43%
> 30 days, up to and including 60 days	3	0.32%	\$ 637,652.10	0.41%
> 60 days, up to and including 90 days	5	0.53%	\$ 1,794,774.50	1.16%
> 90 days	6	0.63%	\$ 2,035,092.30	1.31%
TOTAL	952	100.00%	155,345,808	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	274	28.78%	\$ 49,461,112	31.84%
QLD Non Metro	337	35.40%	\$ 47,823,306	30.79%
NSW	132	13.87%	\$ 22,002,381	14.16%
ACT	16	1.68%	\$ 2,010,619	1.29%
VIC	71	7.46%	\$ 14,906,687	9.60%
SA	8	0.84%	\$ 730,446	0.47%
WA	94	9.87%	\$ 15,458,175	9.95%
NT	9	0.95%	\$ 1,626,196	1.05%
Tasmania	11	1.16%	\$ 1,326,887	0.85%
TOTAL	952	100.00%	155,345,808	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	375	39.39%	\$ 23,246,635.14	14.96%
> 25%, up to and including 30%	59	6.20%	\$ 10,012,454.28	6.45%
> 30%, up to and including 35%	75	7.88%	\$ 14,111,060.57	9.08%
> 35%, up to and including 40%	58	6.09%	\$ 12,591,860.98	8.11%
> 40%, up to and including 45%	44	4.62%	\$ 10,947,096.34	7.05%
> 45%, up to and including 50%	68	7.14%	\$ 14,920,526.49	9.60%
> 50%, up to and including 55%	41	4.31%	\$ 9,613,137.00	6.19%
> 55%, up to and including 60%	57	5.99%	\$ 14,346,766.69	9.24%
> 60%, up to and including 65%	67	7.04%	\$ 16,824,513.37	10.83%
> 65%, up to and including 70%	66	6.93%	\$ 17,023,793.02	10.96%
> 70%, up to and including 75%	26	2.73%	\$ 6,940,126.43	4.47%
> 75%, up to and including 80%	11	1.16%	\$ 2,718,790.67	1.75%
> 80%, up to and including 85%	5	0.53%	\$ 2,049,047.24	1.32%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	952	100.00%	155,345,808	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	360	37.82%	\$ 12,571,773.09	8.09%
> A\$100,000, up to and including A\$150,000	131	13.76%	\$ 16,323,958.56	10.51%
> A\$150,000, up to and including A\$200,000	136	14.29%	\$ 23,713,918.17	15.27%
> A\$200,000, up to and including A\$250,000	103	10.82%	\$ 23,002,783.47	14.81%
> A\$250,000, up to and including A\$300,000	74	7.77%	\$ 20,298,593.77	13.07%
> A\$300,000, up to and including A\$350,000	60	6.30%	\$ 19,383,712.98	12.48%
> A\$350,000, up to and including A\$400,000	37	3.89%	\$ 13,759,205.26	8.86%
> A\$400,000, up to and including A\$500,000	28	2.94%	\$ 12,404,307.69	7.98%
> A\$500,000, up to and including A\$750,000	23	2.42%	\$ 13,887,555.23	8.94%
> A\$750,000, up to and including A\$1,000,000	0	0.00%	\$ -	0.00%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	86	9.03%	\$ 17,722,254.60	11.41%
QBELMI	38	3.99%	\$ 9,601,533.14	6.18%
No Insurance	828	86.97%	\$ 128,022,020.48	82.41%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	952	100.00%	\$ 155,345,808.22	100.00%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	20	2.10%	\$ 133,536.33	0.09%
> 10 years, up to and including 15 years	50	5.25%	\$ 2,624,539.74	1.69%
> 15 years, up to and including 20 years	111	11.66%	\$ 9,767,402.99	6.29%
> 20 years, up to and including 25 years	150	15.76%	\$ 21,769,286.11	14.01%
> 25 years	621	65.23%	\$ 121,051,043.05	77.92%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	29	3.05%	\$ 388,498.61	0.25%
> 5 years, up to and including 10 years	74	7.77%	\$ 5,433,454.00	3.50%
> 10 years, up to and including 15 years	151	15.86%	\$ 18,230,346.10	11.74%
> 15 years, up to and including 20 years	190	19.96%	\$ 31,543,350.96	20.31%
> 20 years, up to and including 25 years	508	53.36%	\$ 99,750,158.55	64.21%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	921	96.74%	\$ 148,941,584.87	95.88%
Fixed	31	3.26%	\$ 6,404,223.35	4.12%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	942	98.95%	\$ 152,080,298.41	97.90%
Interest Only	10	1.05%	\$ 3,265,509.81	2.10%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	850	89.29%	\$ 137,391,936.31	88.44%
Investment	102	10.71%	\$ 17,953,871.91	11.56%
TOTAL	952	100.00%	\$ 155,345,808	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding, BOQ Group Treasury +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Structured Finance, BOQ Group Treasury +61 7 3212 3989 ally.tang@boq.com.au

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