

Series 2018-1 REDS Trust Monthly Investor Report

Monthly Report from 03 Feb 2025 to 02 Mar 2025 inclusive

Current Payment Date: 17 Mar 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A1-R Notes, A2 Notes, Class B Notes, Class C Notes, Class D Notes nor the Class E Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2018-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$152,745,185.97
Bond Factor	0.152745186
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	31-May-2018
Legal Maturity Date	16-July-2049

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	0.0000%	23.5245%	0.0000%
Class A1-R Notes	\$ 203,000,000.00	\$ 128,287,201.69	0.63195666	5.3650%	28.2686%	16.0123%
Class A2 Notes	\$ 26,000,000.00	\$ 7,948,844.89	0.30572480	5.3650%	4.4888%	10.8083%
Class AB Notes	\$ 9,400,000.00	\$ 2,873,813.15	0.30572480	5.6650%	3.7074%	8.9268%
Class B Notes	\$ 17,800,000.00	\$ 5,441,901.50	0.30572480	5.8650%	2.2278%	5.3641%
Class C Notes	\$ 13,400,000.00	\$ 4,096,712.37	0.30572480	6.5650%	1.1139%	2.6821%
Class D Notes	\$ 6,200,000.00	\$ 1,895,493.78	0.30572480	7.4650%	0.5985%	1.4411%
Class E Notes	\$ 7,200,000.00	\$ 2,201,218.58	0.30572480	10.0650%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	03-February-2025
This reporting period concludes on and includes	02-March-2025
Current Payment Date	17-March-2025
Loan Analysis	Value
Bond Balance	\$151,175,709.60
Number of Loans	930
Average Loan Size	162,555
Maximum Loan Size	736,925
Security Information	
Weighted Average initial LVR	65.11%
Weighted Average current LVR	45.93%
Term Analysis	
Minimum Term	-0.25 yrs
Maximum Term	23.67 yrs
Average Remaining Term	17.26 yrs
Weighted Average Seasoning	109.14 mths
Prepayment History	
Monthly CPR *	25.52%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	897	96.45%	\$ 141,756,969.68	93.77%
> 0 days, up to and including 30 days	22	2.37%	\$ 5,691,477.84	3.76%
> 30 days, up to and including 60 days	2	0.22%	\$ 504,398.79	0.33%
> 60 days, up to and including 90 days	1	0.11%	\$ 340,248.96	0.23%
> 90 days	8	0.86%	\$ 2,882,614.33	1.91%
TOTAL	930	100.00%	151,175,710	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	267	28.71%	\$ 48,268,051	31.93%
QLD Non Metro	333	35.81%	\$ 46,769,812	30.94%
NSW	129	13.87%	\$ 21,605,791	14.29%
ACT	14	1.51%	\$ 1,642,167	1.09%
VIC	70	7.53%	\$ 14,714,138	9.73%
SA	8	0.86%	\$ 748,092	0.49%
WA	91	9.78%	\$ 14,792,342	9.78%
NT	7	0.75%	\$ 1,282,245	0.85%
Tasmania	11	1.18%	\$ 1,353,071	0.90%
TOTAL	930	100.00%	151,175,710	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	375	40.32%	\$ 23,424,186.89	15.49%
> 25%, up to and including 30%	57	6.13%	\$ 9,735,006.77	6.44%
> 30%, up to and including 35%	72	7.74%	\$ 14,011,128.98	9.27%
> 35%, up to and including 40%	52	5.59%	\$ 11,390,835.07	7.53%
> 40%, up to and including 45%	46	4.95%	\$ 11,200,281.27	7.41%
> 45%, up to and including 50%	65	6.99%	\$ 14,317,989.63	9.47%
> 50%, up to and including 55%	37	3.98%	\$ 8,430,356.01	5.58%
> 55%, up to and including 60%	54	5.81%	\$ 14,344,895.39	9.49%
> 60%, up to and including 65%	69	7.42%	\$ 16,839,447.66	11.14%
> 65%, up to and including 70%	67	7.20%	\$ 17,398,008.98	11.51%
> 70%, up to and including 75%	23	2.47%	\$ 6,082,243.77	4.02%
> 75%, up to and including 80%	8	0.86%	\$ 1,953,752.00	1.29%
> 80%, up to and including 85%	5	0.54%	\$ 2,047,577.18	1.35%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	930	100.00%	151,175,710	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	357	38.39%	\$ 12,603,850.82	8.34%
> A\$100,000, up to and including A\$150,000	128	13.76%	\$ 15,941,454.18	10.54%
> A\$150,000, up to and including A\$200,000	128	13.76%	\$ 22,298,748.14	14.75%
> A\$200,000, up to and including A\$250,000	105	11.29%	\$ 23,452,428.92	15.51%
> A\$250,000, up to and including A\$300,000	68	7.31%	\$ 18,708,583.58	12.38%
> A\$300,000, up to and including A\$350,000	56	6.02%	\$ 18,036,194.29	11.93%
> A\$350,000, up to and including A\$400,000	35	3.76%	\$ 12,944,293.99	8.56%
> A\$400,000, up to and including A\$500,000	30	3.23%	\$ 13,320,915.13	8.81%
> A\$500,000, up to and including A\$750,000	23	2.47%	\$ 13,869,240.55	9.17%
> A\$750,000, up to and including A\$1,000,000	0	0.00%	\$ -	0.00%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	81	8.71%	\$ 16,600,052.39	10.98%
QBELMI	37	3.98%	\$ 9,255,751.01	6.12%
No Insurance	812	87.31%	\$ 125,319,906.20	82.90%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	930	100.00%	\$ 151,175,709.60	100.00%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	18	1.94%	\$ 101,877.10	0.07%
> 10 years, up to and including 15 years	49	5.27%	\$ 2,376,427.54	1.57%
> 15 years, up to and including 20 years	109	11.72%	\$ 9,467,866.60	6.26%
> 20 years, up to and including 25 years	148	15.91%	\$ 21,689,400.93	14.35%
> 25 years	606	65.16%	\$ 117,540,137.43	77.75%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	27	2.90%	\$ 357,286.53	0.24%
> 5 years, up to and including 10 years	76	8.17%	\$ 5,473,348.71	3.62%
> 10 years, up to and including 15 years	148	15.91%	\$ 17,974,227.47	11.89%
> 15 years, up to and including 20 years	193	20.75%	\$ 32,041,250.07	21.19%
> 20 years, up to and including 25 years	486	52.26%	\$ 95,329,596.82	63.06%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	901	96.88%	\$ 145,184,883.65	96.04%
Fixed	29	3.12%	\$ 5,990,825.95	3.96%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	920	98.92%	\$ 147,910,316.31	97.84%
Interest Only	10	1.08%	\$ 3,265,393.29	2.16%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	830	89.25%	\$ 133,626,411.24	88.39%
Investment	100	10.75%	\$ 17,549,298.36	11.61%
TOTAL	930	100.00%	\$ 151,175,710	100.00%

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