

Series 2018-1 REDS Trust Monthly Investor Report

Monthly Report from 03 Aug 2024 to 02 Sep 2024 inclusive

Current Payment Date: 16 Sep 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A1-R Notes, A2 Notes, Class B Notes, Class C Notes, Class D Notes nor the Class E Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2018-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$174,855,488.67
Pool Factor	0.174855489
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	31-May-2018
Legal Maturity Date	16-July-2049

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	0.0000%	23.5245%	0.0000%
Class A1-R Notes	\$ 203,000,000.00	\$ 146,857,141.19	0.72343419	5.4950%	28.2686%	16.0123%
Class A2 Notes	\$ 26,000,000.00	\$ 9,099,462.93	0.34997934	5.4950%	4.4888%	10.8083%
Class AB Notes	\$ 9,400,000.00	\$ 3,289,805.83	0.34997934	5.7950%	3.7074%	8.9268%
Class B Notes	\$ 17,800,000.00	\$ 6,229,632.31	0.34997934	5.9950%	2.2278%	5.3641%
Class C Notes	\$ 13,400,000.00	\$ 4,689,723.20	0.34997934	6.6950%	1.1139%	2.6821%
Class D Notes	\$ 6,200,000.00	\$ 2,169,871.93	0.34997934	7.5950%	0.5985%	1.4411%
Class E Notes	\$ 7,200,000.00	\$ 2,519,851.27	0.34997934	10.1950%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	03-August-2024
This reporting period concludes on and includes	02-September-2024
Current Payment Date	16-September-2024
Loan Analysis	Value
Pool Balance	\$173,080,842.91
Number of Loans	1,030
Average Loan Size	168,040
Maximum Loan Size	750,383
Security Information	
Weighted Average initial LVR	64.86%
Weighted Average current LVR	46.92%
Term Analysis	
Minimum Term	0.08 yrs
Maximum Term	24.17 yrs
Average Remaining Term	17.63 yrs
Weighted Average Seasoning	103.45 mths
Prepayment History	
Monthly CPR *	16.36%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	991	96.21%	\$ 161,844,082.28	93.51%
> 0 days, up to and including 30 days	18	1.75%	\$ 4,794,795.39	2.77%
> 30 days, up to and including 60 days	4	0.39%	\$ 1,449,934.45	0.84%
> 60 days, up to and including 90 days	6	0.58%	\$ 1,853,221.49	1.07%
> 90 days	11	1.07%	\$ 3,138,809.30	1.81%
TOTAL	1,030	100.00%	173,080,843	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	300	29.13%	\$ 55,251,316	31.92%
QLD Non Metro	364	35.34%	\$ 53,123,824	30.69%
NSW	140	13.59%	\$ 24,261,338	14.02%
ACT	16	1.55%	\$ 2,366,643	1.37%
VIC	78	7.57%	\$ 17,118,136	9.89%
SA	9	0.87%	\$ 918,380	0.53%
WA	102	9.90%	\$ 16,925,540	9.78%
NT	10	0.97%	\$ 1,764,326	1.02%
Tasmania	11	1.07%	\$ 1,351,340	0.78%
TOTAL	1,030	100.00%	173,080,843	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	403	39.13%	\$ 26,038,901.63	15.04%
> 25%, up to and including 30%	57	5.53%	\$ 10,062,835.13	5.81%
> 30%, up to and including 35%	69	6.70%	\$ 13,170,039.24	7.61%
> 35%, up to and including 40%	63	6.12%	\$ 13,354,718.42	7.72%
> 40%, up to and including 45%	56	5.44%	\$ 13,743,746.47	7.94%
> 45%, up to and including 50%	65	6.31%	\$ 13,893,357.79	8.03%
> 50%, up to and including 55%	56	5.44%	\$ 12,999,771.80	7.51%
> 55%, up to and including 60%	64	6.21%	\$ 18,006,977.69	10.40%
> 60%, up to and including 65%	77	7.48%	\$ 18,933,510.26	10.94%
> 65%, up to and including 70%	67	6.50%	\$ 17,431,073.71	10.07%
> 70%, up to and including 75%	32	3.11%	\$ 9,152,710.98	5.29%
> 75%, up to and including 80%	14	1.36%	\$ 3,476,997.17	2.01%
> 80%, up to and including 85%	7	0.68%	\$ 2,816,202.62	1.63%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	1,030	100.00%	173,080,843	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	382	37.09%	\$ 13,902,774.19	8.03%
> A\$100,000, up to and including A\$150,000	139	13.50%	\$ 17,294,775.68	9.99%
> A\$150,000, up to and including A\$200,000	136	13.20%	\$ 23,724,299.62	13.71%
> A\$200,000, up to and including A\$250,000	116	11.26%	\$ 25,965,897.72	15.00%
> A\$250,000, up to and including A\$300,000	91	8.83%	\$ 24,935,365.90	14.41%
> A\$300,000, up to and including A\$350,000	65	6.31%	\$ 21,068,614.16	12.17%
> A\$350,000, up to and including A\$400,000	43	4.17%	\$ 16,043,567.91	9.27%
> A\$400,000, up to and including A\$500,000	31	3.01%	\$ 13,902,321.79	8.03%
> A\$500,000, up to and including A\$750,000	26	2.52%	\$ 15,492,842.82	8.95%
> A\$750,000, up to and including A\$1,000,000	1	0.10%	\$ 750,383.12	0.43%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	92	8.93%	\$ 19,207,143.03	11.10%
QBELMI	41	3.98%	\$ 10,750,949.96	6.21%
No Insurance	897	87.09%	\$ 143,122,749.92	82.69%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1030	100.00%	\$ 173,080,842.91	100.00%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.78%	\$ -	0.00%
> 5 years, up to and including 10 years	135	13.11%	\$ 192,131.37	0.11%
> 10 years, up to and including 15 years	158	15.34%	\$ 3,187,943.53	1.84%
> 15 years, up to and including 20 years	337	32.72%	\$ 12,110,925.06	7.00%
> 20 years, up to and including 25 years	492	47.77%	\$ 23,927,051.14	13.82%
> 25 years	2076	201.55%	\$ 133,662,791.81	77.23%
TOTAL	1,030	311.26%	\$ 173,080,843	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	29	2.82%	\$ 414,067.99	0.24%
> 5 years, up to and including 10 years	79	7.67%	\$ 5,284,931.28	3.05%
> 10 years, up to and including 15 years	167	16.21%	\$ 20,736,946.66	11.98%
> 15 years, up to and including 20 years	167	16.21%	\$ 27,476,058.03	15.87%
> 20 years, up to and including 25 years	588	57.09%	\$ 119,168,838.95	68.85%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	988	95.92%	\$ 163,837,583.32	94.66%
Fixed	42	4.08%	\$ 9,243,259.59	5.34%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	1,015	98.54%	\$ 168,321,285.73	97.25%
Interest Only	15	1.46%	\$ 4,759,557.18	2.75%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	915	88.83%	\$ 152,547,214.26	88.14%
Investment	115	11.17%	\$ 20,533,628.65	11.86%
TOTAL	1,030	100.00%	\$ 173,080,843	100.00%

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