

Series 2018-1 REDS Trust Monthly Investor Report

Monthly Report from 03 Sep 2024 to 02 Oct 2024 inclusive

Current Payment Date: 16 Oct 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A1-R Notes, A2 Notes, Class B Notes, Class C Notes, Class D Notes nor the Class E Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2018-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$170,122,581.26
Bond Factor	0.170122581
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	31-May-2018
Legal Maturity Date	16-July-2049

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	0.0000%	23.5245%	0.0000%
Class A1-R Notes	\$ 203,000,000.00	\$ 142,882,080.08	0.70385261	5.5065%	28.2686%	16.0123%
Class A2 Notes	\$ 26,000,000.00	\$ 8,853,162.88	0.34050626	5.5065%	4.4888%	10.8083%
Class AB Notes	\$ 9,400,000.00	\$ 3,200,758.89	0.34050626	5.8065%	3.7074%	8.9268%
Class B Notes	\$ 17,800,000.00	\$ 6,061,011.51	0.34050626	6.0065%	2.2278%	5.3641%
Class C Notes	\$ 13,400,000.00	\$ 4,562,783.95	0.34050626	6.7065%	1.1139%	2.6821%
Class D Notes	\$ 6,200,000.00	\$ 2,111,138.84	0.34050626	7.6065%	0.5985%	1.4411%
Class E Notes	\$ 7,200,000.00	\$ 2,451,645.11	0.34050626	10.2065%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	03-September-2024
This reporting period concludes on and includes	02-October-2024
Current Payment Date	16-October-2024
Loan Analysis	Value
Bond Balance	\$168,374,026.37
Number of Loans	1,014
Average Loan Size	166,049
Maximum Loan Size	745,845
Security Information	
Weighted Average initial LVR	64.82%
Weighted Average current LVR	46.83%
Term Analysis	
Minimum Term	0.17 yrs
Maximum Term	24.08 yrs
Average Remaining Term	17.60 yrs
Weighted Average Seasoning	104.37 mths
Prepayment History	
Monthly CPR *	28.17%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	982	96.84%	\$ 158,633,329.13	94.21%
> 0 days, up to and including 30 days	14	1.38%	\$ 4,196,144.58	2.49%
> 30 days, up to and including 60 days	3	0.30%	\$ 979,009.00	0.58%
> 60 days, up to and including 90 days	3	0.30%	\$ 1,001,159.20	0.59%
> 90 days	12	1.18%	\$ 3,564,384.46	2.12%
TOTAL	1,014	100.00%	168,374,026	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	292	28.80%	\$ 53,226,177	31.61%
QLD Non Metro	359	35.40%	\$ 52,340,922	31.09%
NSW	139	13.71%	\$ 24,081,324	14.30%
ACT	16	1.58%	\$ 2,083,262	1.24%
VIC	76	7.50%	\$ 15,952,305	9.47%
SA	9	0.89%	\$ 935,417	0.56%
WA	102	10.06%	\$ 16,684,154	9.91%
NT	10	0.99%	\$ 1,754,898	1.04%
Tasmania	11	1.08%	\$ 1,315,568	0.78%
TOTAL	1,014	100.00%	168,374,026	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	401	39.55%	\$ 25,704,881.52	15.27%
> 25%, up to and including 30%	54	5.33%	\$ 9,183,294.14	5.45%
> 30%, up to and including 35%	73	7.20%	\$ 14,044,266.69	8.34%
> 35%, up to and including 40%	58	5.72%	\$ 12,784,541.83	7.59%
> 40%, up to and including 45%	54	5.33%	\$ 13,017,288.40	7.73%
> 45%, up to and including 50%	66	6.51%	\$ 13,623,241.41	8.09%
> 50%, up to and including 55%	56	5.52%	\$ 13,714,737.44	8.15%
> 55%, up to and including 60%	59	5.82%	\$ 16,036,883.35	9.52%
> 60%, up to and including 65%	78	7.69%	\$ 18,840,342.01	11.19%
> 65%, up to and including 70%	65	6.41%	\$ 17,117,545.87	10.17%
> 70%, up to and including 75%	28	2.76%	\$ 7,789,041.09	4.63%
> 75%, up to and including 80%	15	1.48%	\$ 3,713,859.00	2.21%
> 80%, up to and including 85%	7	0.69%	\$ 2,804,103.62	1.67%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	1,014	100.00%	168,374,026	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	376	37.08%	\$ 13,099,314.86	7.78%
> A\$100,000, up to and including A\$150,000	140	13.81%	\$ 17,490,697.87	10.39%
> A\$150,000, up to and including A\$200,000	139	13.71%	\$ 24,275,941.78	14.42%
> A\$200,000, up to and including A\$250,000	114	11.24%	\$ 25,675,944.76	15.25%
> A\$250,000, up to and including A\$300,000	87	8.58%	\$ 23,921,006.76	14.21%
> A\$300,000, up to and including A\$350,000	65	6.41%	\$ 21,118,887.28	12.54%
> A\$350,000, up to and including A\$400,000	38	3.75%	\$ 14,222,283.64	8.45%
> A\$400,000, up to and including A\$500,000	29	2.86%	\$ 12,968,534.60	7.70%
> A\$500,000, up to and including A\$750,000	26	2.56%	\$ 15,601,414.82	9.27%
> A\$750,000, up to and including A\$1,000,000	0	0.00%	\$ -	0.00%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	90	8.88%	\$ 18,859,428.53	11.20%
QBELMI	41	4.04%	\$ 10,647,681.03	6.32%
No Insurance	883	87.08%	\$ 138,866,916.81	82.48%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1014	100.00%	\$ 168,374,026.37	100.00%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.79%	\$ -	0.00%
> 5 years, up to and including 10 years	135	13.31%	\$ 183,995.66	0.11%
> 10 years, up to and including 15 years	158	15.58%	\$ 2,895,493.68	1.72%
> 15 years, up to and including 20 years	337	33.23%	\$ 11,516,617.60	6.84%
> 20 years, up to and including 25 years	492	48.52%	\$ 23,265,879.29	13.82%
> 25 years	2076	204.73%	\$ 130,512,040.14	77.51%
TOTAL	1,014	316.17%	\$ 168,374,026	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	28	2.76%	\$ 388,117.75	0.23%
> 5 years, up to and including 10 years	77	7.59%	\$ 4,991,796.66	2.96%
> 10 years, up to and including 15 years	163	16.07%	\$ 20,125,735.85	11.95%
> 15 years, up to and including 20 years	168	16.57%	\$ 27,042,035.49	16.06%
> 20 years, up to and including 25 years	578	57.00%	\$ 115,826,340.62	68.79%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	972	95.86%	\$ 159,162,602.79	94.53%
Fixed	42	4.14%	\$ 9,211,423.58	5.47%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	1,001	98.72%	\$ 164,290,066.77	97.57%
Interest Only	13	1.28%	\$ 4,083,959.60	2.43%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	899	88.66%	\$ 148,315,896.85	88.09%
Investment	115	11.34%	\$ 20,058,129.52	11.91%
TOTAL	1,014	100.00%	\$ 168,374,026	100.00%

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