

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Jan 2024 to 08 Feb 2024 inclusive

Current Payment Date: 23 Feb 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$245,758,864.75
Pool Factor	0.245758865
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 205,389,608.22	0.22324957	5.2850%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 13,826,470.36	0.50461571	5.9050%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 9,083,082.72	0.50461571	6.1050%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 7,367,389.32	0.50461571	6.7550%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 4,289,233.51	0.50461571	7.3550%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,523,078.53	0.50461571	8.8050%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 3,280,002.09	0.50461571	10.1050%	N/A	N/A

Summary Report		
Securitisation Reporting Period		
This reporting period commences on	#####	09-January-2024
This reporting period concludes on and includes		08-February-2024
Current Payment Date		23-February-2024
Loan Analysis		Value
Pool Balance		\$243,250,060.25
Number of Loans		1,015
Average Loan Size		239,655
Maximum Loan Size		881,977
Security Information		
Weighted Average initial LVR		64.10%
Weighted Average current LVR		51.64%
Term Analysis		
Minimum Term		0.50 yrs
Maximum Term		26.58 yrs
Average Remaining Term		21.37 yrs
Weighted Average Seasoning		76.61 mths
Prepayment History		
Monthly CPR *		20.21%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	993	97.83%	\$ 235,554,279.46	96.84%
> 0 days, up to and including 30 days	12	1.18%	\$ 4,343,384.66	1.79%
> 30 days, up to and including 60 days	4	0.39%	\$ 1,637,974.86	0.67%
> 60 days, up to and including 90 days	2	0.20%	\$ 393,486.87	0.16%
> 90 days	4	0.39%	\$ 1,320,934.40	0.54%
TOTAL	1,015	100.00%	243,250,060	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	278	27.39%	\$ 65,384,627	26.88%
QLD Non Metro	212	20.89%	\$ 39,168,926	16.10%
NSW	217	21.38%	\$ 58,928,035	24.23%
ACT	9	0.89%	\$ 2,391,881	0.98%
VIC	152	14.98%	\$ 44,327,307	18.22%
SA	10	0.99%	\$ 1,590,317	0.65%
WA	121	11.92%	\$ 28,022,578	11.52%
NT	3	0.30%	\$ 908,848	0.37%
Tasmania	13	1.28%	\$ 2,527,541	1.04%
TOTAL	1,015	100.00%	243,250,060	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	254	25.02%	\$ 29,989,420.19	12.33%
> 25%, up to and including 30%	49	4.83%	\$ 12,924,444.45	5.31%
> 30%, up to and including 35%	48	4.73%	\$ 12,013,635.38	4.94%
> 35%, up to and including 40%	58	5.71%	\$ 13,685,871.52	5.63%
> 40%, up to and including 45%	54	5.32%	\$ 14,150,967.92	5.82%
> 45%, up to and including 50%	61	6.01%	\$ 13,713,268.31	5.64%
> 50%, up to and including 55%	82	8.08%	\$ 21,994,876.33	9.04%
> 55%, up to and including 60%	91	8.97%	\$ 23,900,407.53	9.83%
> 60%, up to and including 65%	90	8.87%	\$ 24,716,564.40	10.16%
> 65%, up to and including 70%	107	10.54%	\$ 33,794,930.01	13.89%
> 70%, up to and including 75%	71	7.00%	\$ 24,414,840.23	10.04%
> 75%, up to and including 80%	33	3.25%	\$ 12,193,667.60	5.01%
> 80%, up to and including 85%	15	1.48%	\$ 5,088,485.77	2.09%
> 85%, up to and including 90%	2	0.20%	\$ 668,680.61	0.27%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	1,015	100.00%	243,250,060	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	222	21.87%	\$ 9,192,649.14	3.78%
> A\$100,000, up to and including A\$150,000	105	10.34%	\$ 13,208,655.53	5.43%
> A\$150,000, up to and including A\$200,000	119	11.72%	\$ 20,855,434.23	8.57%
> A\$200,000, up to and including A\$250,000	143	14.09%	\$ 32,143,491.47	13.21%
> A\$250,000, up to and including A\$300,000	100	9.85%	\$ 27,099,514.72	11.14%
> A\$300,000, up to and including A\$350,000	93	9.16%	\$ 30,361,679.49	12.48%
> A\$350,000, up to and including A\$400,000	63	6.21%	\$ 23,552,222.66	9.68%
> A\$400,000, up to and including A\$500,000	94	9.26%	\$ 41,535,916.65	17.08%
> A\$500,000, up to and including A\$750,000	70	6.90%	\$ 40,338,730.76	16.58%
> A\$750,000, up to and including A\$1,000,000	6	0.59%	\$ 4,961,765.60	2.04%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	50	4.93%	\$ 13,900,872.93	5.71%
QBELMI	14	1.38%	\$ 3,940,731.24	1.62%
No Insurance	951	93.69%	\$ 225,408,456.08	92.67%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1015	100.00%	\$ 243,250,060.25	100.00%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.79%	\$ -	0.00%
> 5 years, up to and including 10 years	135	13.30%	\$ 307,758.02	0.13%
> 10 years, up to and including 15 years	158	15.57%	\$ 3,381,455.63	1.39%
> 15 years, up to and including 20 years	337	33.20%	\$ 6,718,056.99	2.76%
> 20 years, up to and including 25 years	492	48.47%	\$ 25,907,443.04	10.65%
> 25 years	2076	204.53%	\$ 206,935,346.57	85.07%
TOTAL	1,015	315.86%	\$ 243,250,060	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	18	1.77%	\$ 536,643.89	0.22%
> 5 years, up to and including 10 years	33	3.25%	\$ 3,961,122.45	1.63%
> 10 years, up to and including 15 years	62	6.11%	\$ 7,950,737.39	3.27%
> 15 years, up to and including 20 years	133	13.10%	\$ 29,834,389.82	12.26%
> 20 years, up to and including 25 years	752	74.09%	\$ 196,548,702.68	80.80%
> 25 years	17	1.67%	\$ 4,418,464.02	1.82%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	901	88.77%	\$ 211,843,098.75	87.09%
Fixed	114	11.23%	\$ 31,406,961.50	12.91%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	985	97.04%	\$ 232,374,628.09	95.53%
Interest Only	30	2.96%	\$ 10,875,432.16	4.47%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	620	61.08%	\$ 144,401,265.11	59.36%
Investment	395	38.92%	\$ 98,848,795.14	40.64%
TOTAL	1,015	100.00%	\$ 243,250,060	100.00%

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