

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Feb 2024 to 08 Mar 2024 inclusive

Current Payment Date: 25 Mar 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RSDSD20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$242,387,114.73
Pool Factor	0.242387115
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 202,571,714.28	0.22018665	5.2750%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 13,636,774.65	0.49769251	5.8950%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 8,958,465.10	0.49769251	6.0950%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 7,266,310.58	0.49769251	6.7450%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 4,230,386.30	0.49769251	7.3450%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,488,462.53	0.49769251	8.7950%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 3,235,001.29	0.49769251	10.0950%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	##### 09-February-2024
This reporting period concludes on and includes	08-March-2024
Current Payment Date	25-March-2024
Loan Analysis	
	Value
Pool Balance	\$239,929,526.08
Number of Loans	1,002
Average Loan Size	239,451
Maximum Loan Size	880,726
Security Information	
Weighted Average initial LVR	64.07%
Weighted Average current LVR	51.66%
Term Analysis	
Minimum Term	0.42 yrs
Maximum Term	26.50 yrs
Average Remaining Term	21.28 yrs
Weighted Average Seasoning	77.55 mths
Prepayment History	
Monthly CPR *	13.34%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	978	97.60%	\$ 231,066,068.76	96.31%
> 0 days, up to and including 30 days	14	1.40%	\$ 5,713,966.47	2.38%
> 30 days, up to and including 60 days	2	0.20%	\$ 649,817.81	0.27%
> 60 days, up to and including 90 days	2	0.20%	\$ 501,141.33	0.21%
> 90 days	6	0.60%	\$ 1,998,531.71	0.83%
TOTAL	1,002	100.00%	239,929,526	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	274	27.37%	\$ 64,500,998	26.91%
QLD Non Metro	210	20.98%	\$ 38,565,850	16.09%
NSW	212	21.18%	\$ 57,448,241	23.97%
ACT	9	0.90%	\$ 2,388,285	1.00%
VIC	151	15.08%	\$ 44,069,635	18.39%
SA	10	1.00%	\$ 1,583,713	0.66%
WA	119	11.89%	\$ 27,694,962	11.55%
NT	3	0.30%	\$ 907,091	0.38%
Tasmania	13	1.30%	\$ 2,523,365	1.05%
TOTAL	1,001	100.00%	239,682,141	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	257	25.65%	\$ 30,517,235.01	12.72%
> 25%, up to and including 30%	42	4.19%	\$ 11,050,023.92	4.61%
> 30%, up to and including 35%	49	4.89%	\$ 12,124,324.18	5.05%
> 35%, up to and including 40%	55	5.49%	\$ 13,445,701.82	5.60%
> 40%, up to and including 45%	55	5.49%	\$ 14,155,258.61	5.90%
> 45%, up to and including 50%	57	5.69%	\$ 12,939,532.55	5.39%
> 50%, up to and including 55%	84	8.38%	\$ 22,091,426.99	9.21%
> 55%, up to and including 60%	92	9.18%	\$ 24,231,822.91	10.10%
> 60%, up to and including 65%	91	9.08%	\$ 25,459,916.77	10.61%
> 65%, up to and including 70%	104	10.38%	\$ 32,970,817.35	13.74%
> 70%, up to and including 75%	68	6.79%	\$ 23,406,996.18	9.76%
> 75%, up to and including 80%	34	3.39%	\$ 12,480,975.73	5.20%
> 80%, up to and including 85%	12	1.20%	\$ 4,389,757.29	1.83%
> 85%, up to and including 90%	2	0.20%	\$ 665,736.77	0.28%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
TOTAL	1,002	100.00%	239,929,526	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	221	22.06%	\$ 9,236,087.43	3.85%
> A\$100,000, up to and including A\$150,000	103	10.28%	\$ 12,948,026.93	5.40%
> A\$150,000, up to and including A\$200,000	120	11.98%	\$ 21,091,853.48	8.79%
> A\$200,000, up to and including A\$250,000	142	14.17%	\$ 31,982,518.49	13.33%
> A\$250,000, up to and including A\$300,000	92	9.18%	\$ 24,950,302.35	10.40%
> A\$300,000, up to and including A\$350,000	93	9.28%	\$ 30,259,108.61	12.61%
> A\$350,000, up to and including A\$400,000	60	5.99%	\$ 22,398,068.93	9.34%
> A\$400,000, up to and including A\$500,000	95	9.48%	\$ 41,915,368.40	17.47%
> A\$500,000, up to and including A\$750,000	70	6.99%	\$ 40,188,902.97	16.75%
> A\$750,000, up to and including A\$1,000,000	6	0.60%	\$ 4,959,288.49	2.07%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	50	4.99%	\$ 13,848,898.22	5.77%
QBELMI	14	1.40%	\$ 3,969,162.91	1.65%
No Insurance	938	93.61%	\$ 222,111,464.95	92.57%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1002	100.00%	\$ 239,929,526.08	100.00%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.80%	\$ -	0.00%
> 5 years, up to and including 10 years	135	13.47%	\$ 293,062.40	0.12%
> 10 years, up to and including 15 years	158	15.77%	\$ 3,345,475.67	1.39%
> 15 years, up to and including 20 years	337	33.63%	\$ 6,672,227.61	2.78%
> 20 years, up to and including 25 years	492	49.10%	\$ 25,841,824.06	10.77%
> 25 years	2076	207.19%	\$ 203,776,936.34	84.93%
TOTAL	1,002	319.96%	\$ 239,929,526	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	18	1.80%	\$ 515,618.35	0.21%
> 5 years, up to and including 10 years	35	3.49%	\$ 3,943,696.05	1.64%
> 10 years, up to and including 15 years	61	6.09%	\$ 8,320,362.36	3.47%
> 15 years, up to and including 20 years	131	13.07%	\$ 29,305,188.90	12.21%
> 20 years, up to and including 25 years	742	74.05%	\$ 194,049,962.89	80.88%
> 25 years	15	1.50%	\$ 3,794,697.53	1.58%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	896	89.42%	\$ 211,082,535.52	87.98%
Fixed	106	10.58%	\$ 28,846,990.56	12.02%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	973	97.11%	\$ 229,218,003.61	95.54%
Interest Only	29	2.89%	\$ 10,711,522.47	4.46%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	615	61.38%	\$ 142,808,930.54	59.52%
Investment	387	38.62%	\$ 97,120,595.54	40.48%
TOTAL	1,002	100.00%	\$ 239,929,526	100.00%

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