

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Apr 2024 to 08 May 2024 inclusive

Current Payment Date: 23 May 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDSD20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$228,725,255.89
Pool Factor	0.228725256
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 191,154,002.70	0.20777609	5.2801%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 12,868,154.22	0.46964066	5.9001%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 8,453,531.97	0.46964066	6.1001%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 6,856,753.71	0.46964066	6.7501%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 3,991,945.65	0.46964066	7.3501%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,348,203.32	0.46964066	8.8001%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 3,052,664.32	0.46964066	10.1001%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	##### 09-April-2024
This reporting period concludes on and includes	08-May-2024
Current Payment Date	23-May-2024
Loan Analysis	
	Value
Pool Balance	\$226,375,567.35
Number of Loans	962
Average Loan Size	235,318
Maximum Loan Size	877,884
Security Information	
Weighted Average initial LVR	64.15%
Weighted Average current LVR	51.34%
Term Analysis	
Minimum Term	0.25 yrs
Maximum Term	26.33 yrs
Average Remaining Term	21.12 yrs
Weighted Average Seasoning	79.52 mths
Prepayment History	
Monthly CPR *	25.97%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	940	97.71%	\$ 218,491,977.48	96.52%
> 0 days, up to and including 30 days	13	1.35%	\$ 4,986,574.84	2.20%
> 30 days, up to and including 60 days	1	0.10%	\$ 552,122.65	0.24%
> 60 days, up to and including 90 days	0	0.00%	-	0.00%
> 90 days	8	0.83%	\$ 2,344,892.38	1.04%
TOTAL	962	100.00%	226,375,567	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	262	27.23%	\$ 59,699,604	26.37%
QLD Non Metro	201	20.89%	\$ 36,146,427	15.97%
NSW	204	21.21%	\$ 53,446,511	23.61%
ACT	9	0.94%	\$ 2,372,767	1.05%
VIC	148	15.38%	\$ 42,924,611	18.96%
SA	9	0.94%	\$ 1,512,188	0.67%
WA	113	11.75%	\$ 26,863,549	11.87%
NT	3	0.31%	\$ 903,688	0.40%
Tasmania	13	1.35%	\$ 2,506,222	1.11%
TOTAL	962	100.00%	226,375,567	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	252	26.20%	\$ 29,280,189.97	12.93%
> 25%, up to and including 30%	39	4.05%	\$ 9,829,755.88	4.34%
> 30%, up to and including 35%	52	5.41%	\$ 12,947,894.14	5.72%
> 35%, up to and including 40%	49	5.09%	\$ 11,741,499.38	5.19%
> 40%, up to and including 45%	54	5.61%	\$ 13,518,102.01	5.97%
> 45%, up to and including 50%	52	5.41%	\$ 12,137,037.31	5.36%
> 50%, up to and including 55%	85	8.84%	\$ 21,453,428.99	9.48%
> 55%, up to and including 60%	83	8.63%	\$ 22,767,013.68	10.06%
> 60%, up to and including 65%	90	9.36%	\$ 23,936,285.78	10.57%
> 65%, up to and including 70%	105	10.91%	\$ 33,996,415.61	15.02%
> 70%, up to and including 75%	62	6.44%	\$ 20,726,489.49	9.16%
> 75%, up to and including 80%	28	2.91%	\$ 10,573,886.63	4.67%
> 80%, up to and including 85%	9	0.94%	\$ 2,800,335.96	1.24%
> 85%, up to and including 90%	2	0.21%	\$ 667,232.52	0.29%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
TOTAL	962	100.00%	226,375,567	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	220	22.87%	\$ 9,164,504.73	4.05%
> A\$100,000, up to and including A\$150,000	105	10.91%	\$ 13,265,481.86	5.86%
> A\$150,000, up to and including A\$200,000	112	11.64%	\$ 19,872,573.59	8.78%
> A\$200,000, up to and including A\$250,000	139	14.45%	\$ 31,301,803.16	13.83%
> A\$250,000, up to and including A\$300,000	83	8.63%	\$ 22,597,989.96	9.98%
> A\$300,000, up to and including A\$350,000	90	9.36%	\$ 29,258,579.49	12.92%
> A\$350,000, up to and including A\$400,000	56	5.82%	\$ 20,940,582.13	9.25%
> A\$400,000, up to and including A\$500,000	86	8.94%	\$ 38,057,264.22	16.81%
> A\$500,000, up to and including A\$750,000	66	6.86%	\$ 37,732,800.17	16.67%
> A\$750,000, up to and including A\$1,000,000	5	0.52%	\$ 4,183,988.04	1.85%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	47	4.89%	\$ 12,477,136.45	5.51%
QBELMI	12	1.25%	\$ 3,283,453.94	1.45%
No Insurance	903	93.87%	\$ 210,614,976.96	93.04%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	962	100.00%	\$ 226,375,567.35	100.00%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.83%	\$ -	0.00%
> 5 years, up to and including 10 years	135	14.03%	\$ 271,126.53	0.12%
> 10 years, up to and including 15 years	158	16.42%	\$ 3,281,929.09	1.45%
> 15 years, up to and including 20 years	337	35.03%	\$ 6,093,451.13	2.69%
> 20 years, up to and including 25 years	492	51.14%	\$ 23,992,010.62	10.60%
> 25 years	2076	215.80%	\$ 192,737,049.98	85.14%
TOTAL	962	333.26%	\$ 226,375,567	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	17	1.77%	\$ 486,321.53	0.21%
> 5 years, up to and including 10 years	34	3.53%	\$ 3,861,127.43	1.71%
> 10 years, up to and including 15 years	57	5.93%	\$ 7,470,785.98	3.30%
> 15 years, up to and including 20 years	127	13.20%	\$ 28,303,394.05	12.50%
> 20 years, up to and including 25 years	717	74.53%	\$ 183,409,700.35	81.02%
> 25 years	10	1.04%	\$ 2,844,238.01	1.26%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	871	90.54%	\$ 201,540,264.91	89.03%
Fixed	91	9.46%	\$ 24,835,302.44	10.97%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	935	97.19%	\$ 216,594,475.36	95.68%
Interest Only	27	2.81%	\$ 9,781,091.99	4.32%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	597	62.06%	\$ 136,041,706.62	60.10%
Investment	365	37.94%	\$ 90,333,860.73	39.90%
TOTAL	962	100.00%	\$ 226,375,567	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Secured Funding +61 7 3212 3989 ally.tang@boq.com.au

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