

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 May 2024 to 08 Jun 2024 inclusive

Current Payment Date: 24 Jun 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

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The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDSD20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$224,634,728.02
Pool Factor	0.224634728
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 187,735,400.01	0.20406022	5.2701%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 12,638,019.84	0.46124160	5.8901%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 8,302,348.80	0.46124160	6.0901%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 6,734,127.36	0.46124160	6.7401%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 3,920,553.60	0.46124160	7.3401%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,306,208.00	0.46124160	8.7901%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 2,998,070.40	0.46124160	10.0901%	N/A	N/A

Summary Report			
Securitisation Reporting Period			
This reporting period commences on	\$	222,347,475.46	09-May-2024
This reporting period concludes on and includes			08-June-2024
Current Payment Date			24-June-2024
Loan Analysis		Value	
Pool Balance		\$222,347,475.46	
Number of Loans		950	
Average Loan Size		234,050	
Maximum Loan Size		852,634	
Security Information			
Weighted Average initial LVR		64.21%	
Weighted Average current LVR		51.17%	
Term Analysis			
Minimum Term		0.17 yrs	
Maximum Term		26.25 yrs	
Average Remaining Term		21.03 yrs	
Weighted Average Seasoning		80.50 mths	
Prepayment History			
Monthly CPR *		17.87%	

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	933	98.21%	\$ 216,467,343.74	97.36%
> 0 days, up to and including 30 days	7	0.74%	\$ 2,507,654.16	1.13%
> 30 days, up to and including 60 days	3	0.32%	\$ 1,107,858.79	0.50%
> 60 days, up to and including 90 days	0	0.00%	\$ -	0.00%
> 90 days	7	0.74%	\$ 2,264,618.77	1.02%
TOTAL	950	100.00%	222,347,475	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	260	27.37%	\$ 59,292,443	26.67%
QLD Non Metro	201	21.16%	\$ 36,074,222	16.22%
NSW	201	21.16%	\$ 51,994,905	23.38%
ACT	9	0.95%	\$ 2,366,692	1.06%
VIC	142	14.95%	\$ 41,326,067	18.59%
SA	9	0.95%	\$ 1,505,883	0.68%
WA	112	11.79%	\$ 26,400,149	11.87%
NT	3	0.32%	\$ 901,430	0.41%
Tasmania	13	1.37%	\$ 2,485,686	1.12%
TOTAL	950	100.00%	222,347,475	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	249	26.21%	\$ 29,173,676.54	13.12%
> 25%, up to and including 30%	36	3.79%	\$ 8,874,697.77	3.99%
> 30%, up to and including 35%	56	5.89%	\$ 14,104,110.24	6.34%
> 35%, up to and including 40%	50	5.26%	\$ 11,269,472.09	5.07%
> 40%, up to and including 45%	53	5.58%	\$ 13,362,071.62	6.01%
> 45%, up to and including 50%	47	4.95%	\$ 10,765,314.28	4.84%
> 50%, up to and including 55%	87	9.16%	\$ 22,807,849.22	10.26%
> 55%, up to and including 60%	82	8.63%	\$ 22,151,023.18	9.96%
> 60%, up to and including 65%	89	9.37%	\$ 23,585,946.96	10.61%
> 65%, up to and including 70%	101	10.63%	\$ 31,853,205.88	14.33%
> 70%, up to and including 75%	63	6.63%	\$ 21,339,409.31	9.60%
> 75%, up to and including 80%	26	2.74%	\$ 9,596,875.66	4.32%
> 80%, up to and including 85%	9	0.95%	\$ 2,798,533.70	1.26%
> 85%, up to and including 90%	2	0.21%	\$ 665,289.01	0.30%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	950	100.00%	222,347,475	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	217	22.84%	\$ 8,917,927.47	4.01%
> A\$100,000, up to and including A\$150,000	102	10.74%	\$ 12,861,380.88	5.78%
> A\$150,000, up to and including A\$200,000	113	11.89%	\$ 20,000,633.91	9.00%
> A\$200,000, up to and including A\$250,000	140	14.74%	\$ 31,468,351.99	14.15%
> A\$250,000, up to and including A\$300,000	79	8.32%	\$ 21,519,540.33	9.68%
> A\$300,000, up to and including A\$350,000	90	9.47%	\$ 29,156,620.80	13.11%
> A\$350,000, up to and including A\$400,000	55	5.79%	\$ 20,521,740.90	9.23%
> A\$400,000, up to and including A\$500,000	87	9.16%	\$ 38,491,265.70	17.31%
> A\$500,000, up to and including A\$750,000	63	6.63%	\$ 36,107,096.04	16.24%
> A\$750,000, up to and including A\$1,000,000	4	0.42%	\$ 3,302,917.44	1.49%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	47	4.95%	\$ 12,424,191.99	5.59%
QBELMI	12	1.26%	\$ 3,265,298.83	1.47%
No Insurance	891	93.79%	\$ 206,657,984.64	92.94%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	950	100.00%	\$ 222,347,475.46	100.00%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.84%	\$ -	0.00%
> 5 years, up to and including 10 years	135	14.21%	\$ 259,967.15	0.12%
> 10 years, up to and including 15 years	158	16.63%	\$ 3,244,194.79	1.46%
> 15 years, up to and including 20 years	337	35.47%	\$ 5,890,121.17	2.65%
> 20 years, up to and including 25 years	492	51.79%	\$ 23,591,851.81	10.61%
> 25 years	2076	218.53%	\$ 189,361,340.54	85.16%
TOTAL	950	337.47%	\$ 222,347,475	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	17	1.79%	\$ 469,543.70	0.21%
> 5 years, up to and including 10 years	34	3.58%	\$ 3,818,553.87	1.72%
> 10 years, up to and including 15 years	56	5.89%	\$ 7,264,481.57	3.27%
> 15 years, up to and including 20 years	127	13.37%	\$ 28,101,975.78	12.64%
> 20 years, up to and including 25 years	710	74.74%	\$ 181,301,327.17	81.54%
> 25 years	6	0.63%	\$ 1,391,593.37	0.63%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	863	90.84%	\$ 198,691,903.17	89.36%
Fixed	87	9.16%	\$ 23,655,572.29	10.64%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	925	97.37%	\$ 213,271,661.03	95.92%
Interest Only	25	2.63%	\$ 9,075,814.43	4.08%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	590	62.11%	\$ 134,178,045.73	60.35%
Investment	360	37.89%	\$ 88,169,429.73	39.65%
TOTAL	950	100.00%	\$ 222,347,475	100.00%

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