

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Oct 2024 to 08 Nov 2024 inclusive

Current Payment Date: 25 Nov 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$197,634,764.23
Bond Factor	0.197634764
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	5.2909%	8.0000%	16.3637%
Class A-R Notes	\$ 180,000,000.00	\$ 165,294,472.35	0.91830262	5.2609%	16.4300%	16.3637%
Class AB Notes	\$ 27,400,000.00	\$ 11,076,549.97	0.40425365	5.9109%	5.4000%	10.7591%
Class B Notes	\$ 18,000,000.00	\$ 7,276,565.67	0.40425365	6.1109%	4.4600%	7.0773%
Class C Notes	\$ 14,600,000.00	\$ 5,902,103.27	0.40425365	6.7609%	2.6800%	4.0909%
Class D Notes	\$ 8,500,000.00	\$ 3,436,156.01	0.40425365	7.3609%	1.3400%	2.3523%
Class E Notes	\$ 5,000,000.00	\$ 2,021,268.24	0.40425365	8.8109%	0.7200%	1.3295%
Class F Notes	\$ 6,500,000.00	\$ 2,627,648.71	0.40425365	10.1109%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	09-October-2024
This reporting period concludes on and includes	08-November-2024
Current Payment Date	25-November-2024
Loan Analysis	Value
Pool Balance	\$195,613,251.33
Number of Loans	851
Average Loan Size	229,863
Maximum Loan Size	863,821
Security Information	
Weighted Average initial LVR	64.08%
Weighted Average current LVR	50.57%
Term Analysis	
Minimum Term	0.33 yrs
Maximum Term	25.83 yrs
Average Remaining Term	20.74 yrs
Weighted Average Seasoning	85.68 mths
Prepayment History	
Monthly CPR *	16.27%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	831	97.65%	\$ 188,619,781.48	96.42%
> 0 days, up to and including 30 days	13	1.53%	\$ 4,366,820.04	2.23%
> 30 days, up to and including 60 days	3	0.35%	\$ 849,503.55	0.43%
> 60 days, up to and including 90 days	0	0.00%	\$ -	0.00%
> 90 days	4	0.47%	\$ 1,777,146.26	0.91%
TOTAL	851	100.00%	195,613,251	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	243	28.55%	\$ 54,035,113	27.62%
QLD Non Metro	175	20.56%	\$ 30,414,737	15.55%
NSW	179	21.03%	\$ 45,925,223	23.48%
ACT	8	0.94%	\$ 2,180,449	1.11%
VIC	124	14.57%	\$ 35,652,544	18.23%
SA	8	0.94%	\$ 1,318,223	0.67%
WA	99	11.63%	\$ 22,816,518	11.66%
NT	3	0.35%	\$ 892,198	0.46%
Tasmania	12	1.41%	\$ 2,378,247	1.22%
TOTAL	851	100.00%	195,613,251	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	229	26.91%	\$ 25,675,162.35	13.13%
> 25%, up to and including 30%	33	3.88%	\$ 8,952,803.02	4.58%
> 30%, up to and including 35%	45	5.29%	\$ 10,825,834.24	5.53%
> 35%, up to and including 40%	55	6.46%	\$ 12,920,950.23	6.61%
> 40%, up to and including 45%	42	4.94%	\$ 9,903,067.49	5.06%
> 45%, up to and including 50%	41	4.82%	\$ 10,324,922.44	5.28%
> 50%, up to and including 55%	85	9.99%	\$ 20,937,865.76	10.70%
> 55%, up to and including 60%	79	9.28%	\$ 21,577,848.38	11.03%
> 60%, up to and including 65%	74	8.70%	\$ 19,822,359.93	10.13%
> 65%, up to and including 70%	93	10.93%	\$ 27,641,051.72	14.13%
> 70%, up to and including 75%	45	5.29%	\$ 15,862,009.36	8.11%
> 75%, up to and including 80%	23	2.70%	\$ 8,540,316.35	4.37%
> 80%, up to and including 85%	6	0.71%	\$ 2,298,809.41	1.18%
> 85%, up to and including 90%	1	0.12%	\$ 330,250.65	0.17%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	851	100.00%	195,613,251	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	197	23.15%	\$ 7,981,335.76	4.08%
> A\$100,000, up to and including A\$150,000	98	11.52%	\$ 12,266,802.39	6.27%
> A\$150,000, up to and including A\$200,000	104	12.22%	\$ 18,336,558.33	9.37%
> A\$200,000, up to and including A\$250,000	115	13.51%	\$ 25,586,391.54	13.08%
> A\$250,000, up to and including A\$300,000	74	8.70%	\$ 20,134,533.18	10.29%
> A\$300,000, up to and including A\$350,000	85	9.99%	\$ 27,583,559.05	14.10%
> A\$350,000, up to and including A\$400,000	48	5.64%	\$ 18,021,461.90	9.21%
> A\$400,000, up to and including A\$500,000	73	8.58%	\$ 32,101,020.87	16.41%
> A\$500,000, up to and including A\$750,000	53	6.23%	\$ 30,292,217.16	15.49%
> A\$750,000, up to and including A\$1,000,000	4	0.47%	\$ 3,309,371.15	1.69%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	37	4.35%	\$ 10,041,515.72	5.13%
QBELMI	12	1.41%	\$ 3,281,715.11	1.68%
No Insurance	802	94.24%	\$ 182,290,020.50	93.19%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	851	100.00%	\$ 195,613,251.33	100.00%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	9	1.06%	\$ 196,406.77	0.10%
> 10 years, up to and including 15 years	26	3.06%	\$ 2,299,286.70	1.18%
> 15 years, up to and including 20 years	46	5.41%	\$ 4,664,745.63	2.38%
> 20 years, up to and including 25 years	89	10.46%	\$ 19,225,835.68	9.83%
> 25 years	681	80.02%	\$ 169,226,976.55	86.51%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	18	2.12%	\$ 564,192.64	0.29%
> 5 years, up to and including 10 years	24	2.82%	\$ 2,637,071.99	1.35%
> 10 years, up to and including 15 years	49	5.76%	\$ 5,805,079.31	2.97%
> 15 years, up to and including 20 years	123	14.45%	\$ 26,465,170.06	13.53%
> 20 years, up to and including 25 years	636	74.74%	\$ 159,832,674.50	81.71%
> 25 years	1	0.12%	\$ 309,062.83	0.16%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	788	92.60%	\$ 178,412,647.94	91.21%
Fixed	63	7.40%	\$ 17,200,603.39	8.79%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	827	97.18%	\$ 187,126,044.17	95.66%
Interest Only	24	2.82%	\$ 8,487,207.16	4.34%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	526	61.81%	\$ 117,595,450.48	60.12%
Investment	325	38.19%	\$ 78,017,800.85	39.88%
TOTAL	851	100.00%	\$ 195,613,251	100.00%

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