

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Nov 2024 to 08 Dec 2024 inclusive

Current Payment Date: 23 Dec 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$194,406,921.15
Bond Factor	0.194406921
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	5.3054%	8.0000%	16.3637%
Class A-R Notes	\$ 180,000,000.00	\$ 162,594,822.72	0.90330457	5.2754%	16.4300%	16.3637%
Class AB Notes	\$ 27,400,000.00	\$ 10,895,643.71	0.39765123	5.9254%	5.4000%	10.7591%
Class B Notes	\$ 18,000,000.00	\$ 7,157,722.15	0.39765123	6.1254%	4.4600%	7.0773%
Class C Notes	\$ 14,600,000.00	\$ 5,805,707.96	0.39765123	6.7754%	2.6800%	4.0909%
Class D Notes	\$ 8,500,000.00	\$ 3,380,035.46	0.39765123	7.3754%	1.3400%	2.3523%
Class E Notes	\$ 5,000,000.00	\$ 1,988,256.15	0.39765123	8.8254%	0.7200%	1.3295%
Class F Notes	\$ 6,500,000.00	\$ 2,584,733.00	0.39765123	10.1254%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	09-November-2024
This reporting period concludes on and includes	08-December-2024
Current Payment Date	23-December-2024
Loan Analysis	
	Value
Pool Balance	\$192,430,573.51
Number of Loans	835
Average Loan Size	230,456
Maximum Loan Size	869,531
Security Information	
Weighted Average initial LVR	63.96%
Weighted Average current LVR	50.22%
Term Analysis	
Minimum Term	0.25 yrs
Maximum Term	25.75 yrs
Average Remaining Term	20.64 yrs
Weighted Average Seasoning	86.66 mths
Prepayment History	
Monthly CPR *	16.03%

* Based on S&P Methodology

Arrears*	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Current	815	97.60%	\$ 185,514,484.68	96.41%
> 0 days, up to and including 30 days	12	1.44%	\$ 4,159,346.18	2.16%
> 30 days, up to and including 60 days	2	0.24%	\$ 208,029.80	0.11%
> 60 days, up to and including 90 days	2	0.24%	\$ 763,123.02	0.40%
> 90 days	4	0.48%	\$ 1,785,589.83	0.93%
TOTAL	835	100.00%	192,430,574	100.00%

Geographical Position	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Brisbane Metropolitan	241	28.86%	\$ 53,272,034	27.68%
QLD Non Metro	172	20.60%	\$ 30,190,037	15.69%
NSW	175	20.96%	\$ 45,024,754	23.40%
ACT	8	0.96%	\$ 2,176,381	1.13%
VIC	123	14.73%	\$ 35,565,919	18.48%
SA	8	0.96%	\$ 1,314,944	0.68%
WA	93	11.14%	\$ 21,631,278	11.24%
NT	3	0.36%	\$ 890,773	0.46%
Tasmania	12	1.44%	\$ 2,364,454	1.23%
TOTAL	835	100.00%	192,430,574	100.00%

Current Loan to Value Ratio (LVR)	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Up to and including 25%	222	26.59%	\$ 25,762,509.35	13.39%
> 25%, up to and including 30%	37	4.43%	\$ 9,733,573.59	5.06%
> 30%, up to and including 35%	45	5.39%	\$ 10,914,460.81	5.67%
> 35%, up to and including 40%	51	6.11%	\$ 11,649,745.49	6.05%
> 40%, up to and including 45%	45	5.39%	\$ 10,741,907.50	5.58%
> 45%, up to and including 50%	40	4.79%	\$ 10,083,595.42	5.24%
> 50%, up to and including 55%	89	10.66%	\$ 21,722,041.11	11.29%
> 55%, up to and including 60%	73	8.74%	\$ 20,475,227.05	10.64%
> 60%, up to and including 65%	71	8.50%	\$ 19,119,930.05	9.94%
> 65%, up to and including 70%	89	10.66%	\$ 26,103,043.07	13.56%
> 70%, up to and including 75%	45	5.39%	\$ 15,628,391.20	8.12%
> 75%, up to and including 80%	21	2.51%	\$ 7,866,446.74	4.09%
> 80%, up to and including 85%	6	0.72%	\$ 2,299,954.60	1.20%
> 85%, up to and including 90%	1	0.12%	\$ 329,747.53	0.17%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	835	100.00%	192,430,574	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	188	22.51%	\$ 7,594,858.26	3.95%
> A\$100,000, up to and including A\$150,000	97	11.62%	\$ 12,111,277.09	6.29%
> A\$150,000, up to and including A\$200,000	106	12.69%	\$ 18,732,992.38	9.73%
> A\$200,000, up to and including A\$250,000	113	13.53%	\$ 25,161,557.24	13.08%
> A\$250,000, up to and including A\$300,000	76	9.10%	\$ 20,732,360.63	10.77%
> A\$300,000, up to and including A\$350,000	79	9.46%	\$ 25,616,965.66	13.31%
> A\$350,000, up to and including A\$400,000	45	5.39%	\$ 16,790,349.16	8.73%
> A\$400,000, up to and including A\$500,000	77	9.22%	\$ 33,772,709.38	17.55%
> A\$500,000, up to and including A\$750,000	50	5.99%	\$ 28,606,214.25	14.87%
> A\$750,000, up to and including A\$1,000,000	4	0.48%	\$ 3,311,289.46	1.72%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	37	4.43%	\$ 10,005,166.40	5.20%
QBELMI	11	1.32%	\$ 2,872,184.18	1.49%
No Insurance	787	94.25%	\$ 179,553,222.93	93.31%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	835	100.00%	\$ 192,430,573.51	100.00%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	9	1.08%	\$ 185,018.33	0.10%
> 10 years, up to and including 15 years	25	2.99%	\$ 2,231,335.35	1.16%
> 15 years, up to and including 20 years	46	5.51%	\$ 4,621,494.27	2.40%
> 20 years, up to and including 25 years	89	10.66%	\$ 19,216,578.38	9.99%
> 25 years	666	79.76%	\$ 166,176,147.18	86.36%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	17	2.04%	\$ 500,168.34	0.26%
> 5 years, up to and including 10 years	24	2.87%	\$ 2,616,379.48	1.36%
> 10 years, up to and including 15 years	50	5.99%	\$ 5,925,143.18	3.08%
> 15 years, up to and including 20 years	128	15.33%	\$ 27,476,053.90	14.28%
> 20 years, up to and including 25 years	615	73.65%	\$ 155,604,323.44	80.86%
> 25 years	1	0.12%	\$ 308,505.17	0.16%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	777	93.05%	\$ 177,116,247.56	92.04%
Fixed	58	6.95%	\$ 15,314,325.95	7.96%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	811	97.13%	\$ 183,943,560.67	95.59%
Interest Only	24	2.87%	\$ 8,487,012.84	4.41%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	516	61.80%	\$ 115,204,104.85	59.87%
Investment	319	38.20%	\$ 77,226,468.66	40.13%
TOTAL	835	100.00%	\$ 192,430,574	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding, BOQ Group Treasury +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Structured Finance, BOQ Group Treasury +61 7 3212 3989 ally.tang@boq.com.au

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2019-1 REDS Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.