

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Dec 2024 to 31 Dec 2024 inclusive

Current Payment Date: 15 Jan 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$215,498,174.23
Bond Factor	0.226840183
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$783,750,000.00	\$150,848,721.96	0.19247046	4.8790%
Class B Notes	\$166,250,000.00	\$64,649,452.28	0.38886889	Privately Placed

Losses and Recoveries

Write Offs	# of Contracts	% of month-	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	0	0.00%	\$ -	\$ -	\$ -	0.00%
Write Offs - Cumulative	39	0.69%	\$2,818,733.41	\$454,018.25	\$2,364,715.16	0.25%

Summary Report

Securitisation Reporting Period

This reporting period commences on	01-December-2024
This reporting period concludes on and includes	31-December-2024
Current Payment Date	15-January-2025

Loan Analysis

	Value
Pool Balance	\$212,580,999.70
Number of Loans	5,635
Average Loan Size	\$37,725.11
Maximum Loan Size	\$655,924.97

Term Analysis

Minimum Remaining Term	0.00 yrs
Maximum Remaining Term	2.75 yrs
Weighted Average Remaining Term	1.16 yrs
Weighted Average Seasoning (months)	44.67

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Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	5396	95.76%	\$ 204,124,281.85	96.02%
> 0 days, up to and including 30 days	123	2.18%	\$ 4,278,414.78	2.01%
> 30 days, up to and including 60 days	34	0.60%	\$ 703,183.27	0.33%
> 60 days, up to and including 90 days	25	0.44%	\$ 1,101,421.05	0.52%
> 90 days, up to and including 120 days	8	0.14%	\$ 236,577.94	0.11%
> 120 days	49	0.87%	\$ 2,137,120.81	1.01%
TOTAL	5,635	100.00%	212,581,000	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	2511	44.56%	\$ 79,601,733.21	37.45%
NSW	1097	19.47%	\$ 46,335,565.51	21.80%
ACT	29	0.51%	\$ 1,247,727.61	0.59%
VIC	1206	21.40%	\$ 51,268,226.64	24.12%
SA	307	5.45%	\$ 13,465,671.22	6.33%
WA	378	6.71%	\$ 16,363,839.96	7.70%
NT	22	0.39%	\$ 1,122,178.17	0.53%
TAS	85	1.51%	\$ 3,176,057.38	1.49%
TOTAL	5,635	100.00%	212,581,000	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	2015	35.76%	\$ 41,118,736.61	19.34%
> 6 months, up to and including 12 months	1543	27.38%	\$ 49,800,995.85	23.43%
> 12 months, up to and including 18 months	1273	22.59%	\$ 62,586,871.57	29.44%
> 18 months, up to and including 24 months	609	10.81%	\$ 42,141,062.29	19.82%
> 24 months, up to and including 30 months	172	3.05%	\$ 15,715,697.25	7.39%
> 30 months, up to and including 36 months	23	0.41%	\$ 1,217,636.13	0.57%
> 36 months, up to and including 42 months	0	0.00%	-	0.00%
> 42 months, up to and including 48 months	0	0.00%	-	0.00%
> 48 months, up to and including 54 months	0	0.00%	-	0.00%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
TOTAL	5,635	100.00%	212,581,000	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	3183	56.49%	\$ 36,019,106.50	16.94%
> A\$25,000, up to and including A\$50,000	1200	21.30%	\$ 42,105,511.23	19.81%
> A\$50,000, up to and including A\$75,000	477	8.46%	\$ 28,875,138.77	13.58%
> A\$75,000, up to and including A\$100,000	264	4.69%	\$ 22,918,063.59	10.78%
> A\$100,000, up to and including A\$125,000	186	3.30%	\$ 20,890,275.35	9.83%
> A\$125,000, up to and including A\$150,000	113	2.01%	\$ 15,358,518.19	7.22%
> A\$150,000, up to and including A\$175,000	64	1.14%	\$ 10,368,023.20	4.88%
> A\$175,000, up to and including A\$200,000	39	0.69%	\$ 7,287,966.00	3.43%
> A\$200,000, up to and including A\$225,000	34	0.60%	\$ 7,149,888.53	3.36%
> A\$225,000, up to and including A\$250,000	21	0.37%	\$ 5,029,270.07	2.37%
> A\$250,000, up to and including A\$275,000	22	0.39%	\$ 5,861,482.82	2.76%
> A\$275,000, up to and including A\$300,000	14	0.25%	\$ 3,974,576.03	1.87%
> A\$300,000, up to and including A\$325,000	6	0.11%	\$ 1,858,844.81	0.87%
> A\$325,000, up to and including A\$350,000	4	0.07%	\$ 1,348,296.35	0.63%
> A\$350,000, up to and including A\$75,000	0	0.00%	-	0.00%
> A\$375,000, up to and including A\$400,000	3	0.05%	\$ 1,162,469.74	0.55%
> A\$400,000, up to and including A\$425,000	2	0.04%	\$ 830,899.26	0.39%
> A\$425,000, up to and including A\$450,000	2	0.04%	\$ 886,744.29	0.42%
> A\$450,000, up to and including A\$475,000	0	0.00%	-	0.00%
> A\$475,000, up to and including A\$500,000	0	0.00%	-	0.00%
> A\$500,000, up to and including A\$1,000,000	1	0.02%	\$ 655,924.97	0.31%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	-	0.00%
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Loan Seasoning	Number of Loans	% By Number	Current Balance		% of Value
			Outstanding		
Up to and including 6 months	0	0.00%	\$	-	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$	-	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$	-	0.00%
> 18 months, up to and including 24 months	1	0.02%	\$	78,480.55	0.04%
> 24 months, up to and including 30 months	87	1.54%	\$	4,105,784.85	1.93%
> 30 months, up to and including 36 months	427	7.58%	\$	26,531,948.55	12.48%
> 36 months, up to and including 42 months	977	17.34%	\$	50,456,933.67	23.74%
> 42 months, up to and including 48 months	1659	29.44%	\$	62,484,046.59	29.39%
> 48 months, up to and including 54 months	1472	26.12%	\$	45,843,101.24	21.57%
> 54 months, up to and including 60 months	1011	17.94%	\$	23,076,438.27	10.86%
> 60 months, up to and including 72 months	1	0.02%	\$	4,265.98	0.00%
TOTAL	5,635	100.00%	\$	212,581,000	100.00%

Asset Type	Number of Loans	% By Number	Current Balance		% of Value
			Outstanding		
Trucks, cars, buses	2809	49.85%	\$	88,556,283.20	41.66%
Agricultural machinery	571	10.13%	\$	24,667,809.89	11.60%
Mine, quarry and construction	557	9.88%	\$	29,661,174.66	13.95%
Bodies - vehicles, trailers	530	9.41%	\$	23,049,458.39	10.84%
Lifting, handling equipment	261	4.63%	\$	12,280,542.44	5.78%
Other transport equipment	11	0.20%	\$	526,885.41	0.25%
Other special purpose machinery	512	9.09%	\$	21,057,386.56	9.91%
Furniture & fittings	49	0.87%	\$	2,323,227.66	1.09%
Machine tools	82	1.46%	\$	3,994,552.73	1.88%
Other General Purpose Equipment	57	1.01%	\$	1,095,377.36	0.52%
Computers	11	0.20%	\$	279,596.01	0.13%
Medical, optical, precision equipment	53	0.94%	\$	1,257,552.89	0.59%
Office Machines	15	0.27%	\$	300,660.43	0.14%
Machine - textile production	2	0.04%	\$	155,447.92	0.07%
Food/Beverage Processing	58	1.03%	\$	2,136,772.76	1.01%
Pump, compressor etc	17	0.30%	\$	456,985.71	0.21%
Communications equipment	10	0.18%	\$	136,770.82	0.06%
Marine	8	0.14%	\$	211,325.31	0.10%
Domestic appliances	9	0.16%	\$	147,648.17	0.07%
Solar Panels Systems	13	0.23%	\$	285,542.06	0.13%
TOTAL	5,635	100.00%	\$	212,581,000	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance		% of Value
			Outstanding		
0% - No Balloon	0	0.00%	\$	-	0.00%
0% to 4.99%	3885	68.94%	\$	102,383,523.84	48.16%
5% to 9.99%	157	2.79%	\$	5,866,846.94	2.76%
10% to 14.99%	21	0.37%	\$	1,006,905.16	0.47%
15% to 19.99%	40	0.71%	\$	1,918,653.95	0.90%
20% to 24.99%	264	4.69%	\$	13,416,002.60	6.31%
25% to 29.99%	170	3.02%	\$	11,349,892.27	5.34%
30% to 34.99%	687	12.19%	\$	44,471,351.25	20.92%
35% to 39.99%	247	4.38%	\$	20,751,144.33	9.76%
40% to 44.99%	104	1.85%	\$	6,945,121.89	3.27%
45% to 49.99%	28	0.50%	\$	1,805,830.77	0.85%
50% to 69.99%	28	0.50%	\$	2,306,483.48	1.08%
> 70%	4	0.07%	\$	359,243.22	0.17%
TOTAL	5,635	100.00%	\$	212,581,000	100.00%

Program Type	Number of Loans	% By Number	Current Balance		% of Value
			Outstanding		
Finance Leases	64	1.14%	\$	2,387,853.54	1.12%
Rental Agreements	1	0.02%	\$	13,228.89	0.01%
SSA	5570	98.85%	\$	210,179,917.27	98.87%
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Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	5635	100.00%	\$ 212,580,999.70	100.00%
Quarterly	0	0.00%	\$ -	0.00%
Semi Annual	0	0.00%	\$ -	0.00%
Yearly	0	0.00%	\$ -	0.00%
Variable	0	0.00%	\$ -	0.00%
TOTAL	5,635	100.00%	\$ 212,581,000	100.00%

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