

Series 2021-1 EHP REDS Trust Monthly Investor Report

31 Mar 2024 to 30 Apr 2024 inclusive

Current Payment Date: 15 May 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

| | |
|----------------------|---|
| Austraclear ID | REDX20 |
| Original Balance \$A | \$950,000,000.00 |
| Current Balance \$A | \$379,947,551.00 |
| Pool Factor | 0.399944791 |
| Asset Classes | Automobile and equipment backed finance leases and specific security agreements |
| Program Sponsor | Bank of Queensland Limited |
| Issue Date | 26-August-2021 |
| Legal Maturity Date | 15-February-2029 |

| Class | Original Balance | Current Balance | Bond Factor | Current Coupon Rate |
|---------------|-------------------|-------------------|-------------|---------------------|
| Class A Notes | \$ 783,750,000.00 | \$265,963,285.69 | 0.33934709 | 4.8454% |
| Class B Notes | \$ 166,250,000.00 | \$ 113,984,265.31 | 0.68561964 | Privately Placed |

Losses and Recoveries

| Write Offs | # of Contracts | % of month- | Gross Loss | Recoveries | Net Loss | % of original pool balance |
|----------------------------|----------------|-------------|-----------------|---------------|-----------------|----------------------------|
| Write Offs - Current Month | 1 | 0.01% | \$ 35,540.07 | \$ - | \$ 35,540.07 | 0.04% |
| Write Offs - Cumulative | 32 | 0.38% | \$ 2,473,858.69 | \$ 438,423.13 | \$ 2,035,435.56 | 0.22% |

Summary Report

Securitisation Reporting Period

| | |
|---|---------------|
| This reporting period commences on | 31-March-2024 |
| This reporting period concludes on and includes | 30-April-2024 |
| Current Payment Date | 15-May-2024 |

Loan Analysis

| | Value |
|-------------------|------------------|
| Pool Balance | \$374,864,019.58 |
| Number of Loans | 8,337 |
| Average Loan Size | 44,964 |
| Maximum Loan Size | 761,572 |

Term Analysis

| | |
|-------------------------------------|----------|
| Minimum Remaining Term | 0.00 yrs |
| Maximum Remaining Term | 3.42 yrs |
| Weighted Average Remaining Term | 1.59 yrs |
| Weighted Average Seasoning (months) | 38.68 |

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| Arrears* | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|---|-----------------|----------------|-----------------------------|----------------|
| Current | 8084 | 96.97% | \$ 362,895,818.59 | 96.81% |
| > 0 days, up to and including 30 days | 143 | 1.72% | \$ 6,182,716.75 | 1.65% |
| > 30 days, up to and including 60 days | 38 | 0.46% | \$ 1,822,774.58 | 0.49% |
| > 60 days, up to and including 90 days | 22 | 0.26% | \$ 1,039,239.36 | 0.28% |
| > 90 days, up to and including 120 days | 12 | 0.14% | \$ 480,701.84 | 0.13% |
| > 120 days | 38 | 0.46% | \$ 2,442,768.46 | 0.65% |
| TOTAL | 8,337 | 100.00% | 374,864,020 | 100.00% |

* Based on S&P Methodology

| Geographical Position | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|-----------------------|-----------------|----------------|-----------------------------|----------------|
| QLD | 3843 | 46.10% | \$ 148,166,641.10 | 39.53% |
| NSW | 1601 | 19.20% | \$ 79,167,386.05 | 21.12% |
| ACT | 38 | 0.46% | \$ 2,345,099.77 | 0.63% |
| VIC | 1745 | 20.93% | \$ 89,464,159.07 | 23.87% |
| SA | 407 | 4.88% | \$ 21,924,687.28 | 5.85% |
| WA | 548 | 6.57% | \$ 26,147,962.63 | 6.98% |
| NT | 35 | 0.42% | \$ 1,844,125.94 | 0.49% |
| TAS | 120 | 1.44% | \$ 5,803,957.74 | 1.55% |
| TOTAL | 8,337 | 100.00% | 374,864,020 | 100.00% |

| Remaining Contract Term | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|--|-----------------|----------------|-----------------------------|----------------|
| Up to and including 6 months | 1951 | 23.40% | \$ 35,797,155.27 | 9.55% |
| > 6 months, up to and including 12 months | 1682 | 20.18% | \$ 54,436,428.67 | 14.52% |
| > 12 months, up to and including 18 months | 1914 | 22.96% | \$ 84,060,456.84 | 22.42% |
| > 18 months, up to and including 24 months | 1545 | 18.53% | \$ 94,374,653.21 | 25.18% |
| > 24 months, up to and including 30 months | 874 | 10.48% | \$ 69,247,354.01 | 18.47% |
| > 30 months, up to and including 36 months | 301 | 3.61% | \$ 29,933,310.72 | 7.99% |
| > 36 months, up to and including 42 months | 70 | 0.84% | \$ 7,014,660.86 | 1.87% |
| > 42 months, up to and including 48 months | 0 | 0.00% | \$ - | 0.00% |
| > 48 months, up to and including 54 months | 0 | 0.00% | \$ - | 0.00% |
| > 54 months, up to and including 60 months | 0 | 0.00% | \$ - | 0.00% |
| TOTAL | 8,337 | 100.00% | 374,864,020 | 100.00% |

| Contract Balance Outstanding | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|--|-----------------|----------------|-----------------------------|----------------|
| Up to and including A\$25,000 | 4097 | 49.14% | \$ 49,731,739.62 | 13.27% |
| > A\$25,000, up to and including A\$50,000 | 1978 | 23.73% | \$ 70,406,118.62 | 18.78% |
| > A\$50,000, up to and including A\$75,000 | 848 | 10.17% | \$ 51,586,414.39 | 13.76% |
| > A\$75,000, up to and including A\$100,000 | 453 | 5.43% | \$ 38,872,285.62 | 10.37% |
| > A\$100,000, up to and including A\$125,000 | 288 | 3.45% | \$ 32,344,922.11 | 8.63% |
| > A\$125,000, up to and including A\$150,000 | 214 | 2.57% | \$ 29,375,294.30 | 7.84% |
| > A\$150,000, up to and including A\$175,000 | 149 | 1.79% | \$ 24,070,861.18 | 6.42% |
| > A\$175,000, up to and including A\$200,000 | 83 | 1.00% | \$ 15,446,214.11 | 4.12% |
| > A\$200,000, up to and including A\$225,000 | 63 | 0.76% | \$ 13,347,415.12 | 3.56% |
| > A\$225,000, up to and including A\$250,000 | 48 | 0.58% | \$ 11,406,209.42 | 3.04% |
| > A\$250,000, up to and including A\$275,000 | 27 | 0.32% | \$ 7,064,480.74 | 1.88% |
| > A\$275,000, up to and including A\$300,000 | 22 | 0.26% | \$ 6,350,474.15 | 1.69% |
| > A\$300,000, up to and including A\$325,000 | 19 | 0.23% | \$ 5,992,341.11 | 1.60% |
| > A\$325,000, up to and including A\$350,000 | 21 | 0.25% | \$ 7,054,989.90 | 1.88% |
| > A\$350,000, up to and including A\$75,000 | 11 | 0.13% | \$ 3,993,155.93 | 1.07% |
| > A\$375,000, up to and including A\$400,000 | 5 | 0.06% | \$ 1,933,373.90 | 0.52% |
| > A\$400,000, up to and including A\$425,000 | 1 | 0.01% | \$ 424,789.80 | 0.11% |
| > A\$425,000, up to and including A\$450,000 | 2 | 0.02% | \$ 880,769.49 | 0.23% |
| > A\$450,000, up to and including A\$475,000 | 0 | 0.00% | \$ - | 0.00% |
| > A\$475,000, up to and including A\$500,000 | 1 | 0.01% | \$ 494,522.39 | 0.13% |
| > A\$500,000, up to and including A\$1,000,000 | 7 | 0.08% | \$ 4,087,647.68 | 1.09% |
| > A\$1,000,000, up to and including A\$2,000,000 | 0 | 0.00% | \$ - | 0.00% |
| TOTAL | 8,337 | 100.00% | 374,864,020 | 100.00% |

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| Loan Seasoning | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|--|-----------------|----------------|-----------------------------|----------------|
| Up to and including 6 months | 0 | 0.00% | \$ - | 0.00% |
| > 6 months, up to and including 12 months | 0 | 0.00% | \$ - | 0.00% |
| > 12 months, up to and including 18 months | 0 | 0.00% | \$ - | 0.00% |
| > 18 months, up to and including 24 months | 237 | 2.84% | \$ 18,320,479.96 | 4.89% |
| > 24 months, up to and including 30 months | 761 | 9.13% | \$ 50,050,642.95 | 13.35% |
| > 30 months, up to and including 36 months | 1610 | 19.31% | \$ 90,530,961.20 | 24.15% |
| > 36 months, up to and including 42 months | 2025 | 24.29% | \$ 94,170,543.18 | 25.12% |
| > 42 months, up to and including 48 months | 2235 | 26.81% | \$ 76,812,362.70 | 20.49% |
| > 48 months, up to and including 54 months | 799 | 9.58% | \$ 27,927,105.91 | 7.45% |
| > 54 months, up to and including 60 months | 670 | 8.04% | \$ 17,051,923.68 | 4.55% |
| > 60 months, up to and including 72 months | 0 | 0.00% | \$ - | 0.00% |
| TOTAL | 8,337 | 100.00% | \$ 374,864,020 | 100.00% |

| Asset Type | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|---------------------------------------|-----------------|----------------|-----------------------------|----------------|
| Trucks, cars, buses | 4241 | 50.87% | \$ 157,036,235.84 | 41.89% |
| Agricultural machinery | 750 | 9.00% | \$ 38,401,067.57 | 10.24% |
| Mine, quarry and construction | 853 | 10.23% | \$ 53,483,632.49 | 14.27% |
| Bodies - vehicles, trailers | 755 | 9.06% | \$ 39,594,311.82 | 10.56% |
| Lifting, handling equipment | 388 | 4.65% | \$ 22,867,907.07 | 6.10% |
| Other transport equipment | 16 | 0.19% | \$ 860,201.76 | 0.23% |
| Other special purpose machinery | 761 | 9.13% | \$ 39,053,226.15 | 10.42% |
| Furniture & fittings | 63 | 0.76% | \$ 4,011,059.11 | 1.07% |
| Machine tools | 120 | 1.44% | \$ 6,792,572.64 | 1.81% |
| Other General Purpose Equipment | 84 | 1.01% | \$ 2,269,104.84 | 0.61% |
| Computers | 12 | 0.14% | \$ 681,283.85 | 0.18% |
| Medical, optical, precision equipment | 77 | 0.92% | \$ 2,374,029.10 | 0.63% |
| Office Machines | 22 | 0.26% | \$ 650,012.16 | 0.17% |
| Machine - textile production | 4 | 0.05% | \$ 221,435.89 | 0.06% |
| Food/Beverage Processing | 94 | 1.13% | \$ 3,693,429.85 | 0.99% |
| Pump, compressor etc | 23 | 0.28% | \$ 783,489.61 | 0.21% |
| Communications equipment | 27 | 0.32% | \$ 485,688.13 | 0.13% |
| Marine | 18 | 0.22% | \$ 812,438.49 | 0.22% |
| Domestic appliances | 11 | 0.13% | \$ 304,019.20 | 0.08% |
| Solar Panels Systems | 18 | 0.22% | \$ 488,873.83 | 0.13% |
| TOTAL | 8,337 | 100.00% | \$ 374,864,019 | 100.00% |

| Balloon Payment Distribution Contract Balance Outstanding | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|---|-----------------|----------------|-----------------------------|----------------|
| 0% - No Balloon | 0 | 0.00% | \$ - | 0.00% |
| 0% to 4.99% | 5848 | 70.15% | \$ 199,436,505.44 | 53.20% |
| 5% to 9.99% | 224 | 2.69% | \$ 10,774,631.38 | 2.87% |
| 10% to 14.99% | 32 | 0.38% | \$ 2,065,673.36 | 0.55% |
| 15% to 19.99% | 62 | 0.74% | \$ 4,180,888.98 | 1.12% |
| 20% to 24.99% | 374 | 4.49% | \$ 21,363,469.90 | 5.70% |
| 25% to 29.99% | 233 | 2.79% | \$ 16,970,237.41 | 4.53% |
| 30% to 34.99% | 934 | 11.20% | \$ 68,535,332.19 | 18.28% |
| 35% to 39.99% | 354 | 4.25% | \$ 31,261,636.07 | 8.34% |
| 40% to 44.99% | 167 | 2.00% | \$ 12,074,419.87 | 3.22% |
| 45% to 49.99% | 45 | 0.54% | \$ 3,112,901.28 | 0.83% |
| 50% to 69.99% | 54 | 0.65% | \$ 4,400,781.51 | 1.17% |
| > 70% | 10 | 0.12% | \$ 687,542.19 | 0.18% |
| TOTAL | 8,337 | 100.00% | \$ 374,864,020 | 100.00% |

| Program Type | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|-------------------|-----------------|----------------|-----------------------------|----------------|
| Finance Leases | 135 | 1.62% | \$ 5,793,145.61 | 1.55% |
| Rental Agreements | 5 | 0.06% | \$ 39,729.97 | 0.01% |
| SSA | 8197 | 98.32% | \$ 369,031,144.00 | 98.44% |
| TOTAL | 8,337 | 100.00% | \$ 374,864,020 | 100.00% |

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| Payment Frequency | Number of Loans | % By Number | Current Balance Outstanding | % of Value |
|-------------------|-----------------|----------------|-----------------------------|----------------|
| Monthly | 8337 | 100.00% | \$ 374,864,019.58 | 100.00% |
| Quarterly | 0 | 0.00% | \$ - | 0.00% |
| Semi Annual | 0 | 0.00% | \$ - | 0.00% |
| Yearly | 0 | 0.00% | \$ - | 0.00% |
| Variable | 0 | 0.00% | \$ - | 0.00% |
| TOTAL | 8,337 | 100.00% | \$ 374,864,020 | 100.00% |

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