

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Jan 2025 to 31 Jan 2025 inclusive

Current Payment Date: 17 Feb 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$200,322,268.51
Bond Factor	0.210865546
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$783,750,000.00	\$140,225,587.95	0.17891622	4.8699%
Class B Notes	\$166,250,000.00	\$60,096,680.56	0.36148379	Privately Placed

Losses and Recoveries

Write Offs	# of Contracts	% of month-end no. of contracts	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	1	0.04%	\$ 117,238.51	\$ -	\$ 117,238.51	0.01%
Write Offs - Cumulative	28	0.52%	\$2,302,663.80	\$224,751.60	\$2,077,912.20	0.22%

Summary Report

Securitisation Reporting Period

This reporting period commences on	01-January-2025
This reporting period concludes on and includes	31-January-2025
Current Payment Date	17-February-2025

Loan Analysis

	Value
Pool Balance	\$197,628,541.31
Number of Loans	5,408
Average Loan Size	\$36,543.74
Maximum Loan Size	\$642,530.15

Term Analysis

Minimum Remaining Term	0.00 yrs
Maximum Remaining Term	2.67 yrs
Weighted Average Remaining Term	1.10 yrs
Weighted Average Seasoning (months)	45.43

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Jan 2025 to 31 Jan 2025 inclusive

Current Payment Date: 17 Feb 2025

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	5162	95.45%	\$ 189,093,850.03	95.68%
> 0 days, up to and including 30 days	125	2.31%	\$ 4,488,003.02	2.27%
> 30 days, up to and including 60 days	28	0.52%	\$ 569,919.28	0.29%
> 60 days, up to and including 90 days	25	0.46%	\$ 939,880.88	0.48%
> 90 days, up to and including 120 days	15	0.28%	\$ 431,543.66	0.22%
> 120 days	53	0.98%	\$ 2,105,344.44	1.07%
TOTAL	5,408	100.00%	197,628,541	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	2412	44.60%	\$ 73,671,441.63	37.28%
NSW	1067	19.73%	\$ 43,528,638.78	22.03%
ACT	29	0.54%	\$ 1,164,369.18	0.59%
VIC	1143	21.14%	\$ 47,775,640.58	24.17%
SA	296	5.47%	\$ 12,351,282.50	6.25%
WA	363	6.71%	\$ 15,233,482.65	7.71%
NT	21	0.39%	\$ 1,067,904.21	0.54%
TAS	77	1.42%	\$ 2,835,781.78	1.43%
TOTAL	5,408	100.00%	197,628,541	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	2079	38.44%	\$ 41,025,986.35	20.76%
> 6 months, up to and including 12 months	1507	27.87%	\$ 50,368,898.08	25.49%
> 12 months, up to and including 18 months	1154	21.34%	\$ 58,964,969.44	29.84%
> 18 months, up to and including 24 months	514	9.50%	\$ 34,353,010.24	17.38%
> 24 months, up to and including 30 months	142	2.63%	\$ 12,296,222.28	6.22%
> 30 months, up to and including 36 months	12	0.22%	\$ 619,454.92	0.31%
> 36 months, up to and including 42 months	0	0.00%	-	0.00%
> 42 months, up to and including 48 months	0	0.00%	-	0.00%
> 48 months, up to and including 54 months	0	0.00%	-	0.00%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
TOTAL	5,408	100.00%	197,628,541	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	3124	57.77%	\$ 34,515,332.14	17.46%
> A\$25,000, up to and including A\$50,000	1136	21.01%	\$ 39,807,782.93	20.14%
> A\$50,000, up to and including A\$75,000	432	7.99%	\$ 26,263,766.57	13.29%
> A\$75,000, up to and including A\$100,000	242	4.47%	\$ 20,944,250.21	10.60%
> A\$100,000, up to and including A\$125,000	178	3.29%	\$ 19,877,905.35	10.06%
> A\$125,000, up to and including A\$150,000	99	1.83%	\$ 13,407,218.09	6.78%
> A\$150,000, up to and including A\$175,000	57	1.05%	\$ 9,171,857.59	4.64%
> A\$175,000, up to and including A\$200,000	43	0.80%	\$ 8,008,288.57	4.05%
> A\$200,000, up to and including A\$225,000	24	0.44%	\$ 5,020,958.08	2.54%
> A\$225,000, up to and including A\$250,000	24	0.44%	\$ 5,662,013.48	2.86%
> A\$250,000, up to and including A\$275,000	22	0.41%	\$ 5,818,578.65	2.94%
> A\$275,000, up to and including A\$300,000	12	0.22%	\$ 3,428,588.91	1.73%
> A\$300,000, up to and including A\$325,000	3	0.06%	\$ 935,987.60	0.47%
> A\$325,000, up to and including A\$350,000	4	0.07%	\$ 1,323,647.27	0.67%
> A\$350,000, up to and including A\$75,000	2	0.04%	\$ 743,407.03	0.38%
> A\$375,000, up to and including A\$400,000	2	0.04%	\$ 773,353.76	0.39%
> A\$400,000, up to and including A\$425,000	1	0.02%	\$ 405,727.65	0.21%
> A\$425,000, up to and including A\$450,000	2	0.04%	\$ 877,347.28	0.44%
> A\$450,000, up to and including A\$475,000	0	0.00%	-	0.00%
> A\$475,000, up to and including A\$500,000	0	0.00%	-	0.00%
> A\$500,000, up to and including A\$1,000,000	1	0.02%	\$ 642,530.15	0.33%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	-	0.00%
TOTAL	5,408	100.00%	197,628,541	100.00%

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Jan 2025 to 31 Jan 2025 inclusive

Current Payment Date: 17 Feb 2025

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	1	0.02%	\$ 78,480.55	0.04%
> 24 months, up to and including 30 months	41	0.76%	\$ 1,552,643.60	0.79%
> 30 months, up to and including 36 months	361	6.68%	\$ 21,035,222.12	10.64%
> 36 months, up to and including 42 months	846	15.64%	\$ 46,702,392.52	23.63%
> 42 months, up to and including 48 months	1606	29.70%	\$ 60,233,399.56	30.48%
> 48 months, up to and including 54 months	1357	25.09%	\$ 42,720,541.47	21.62%
> 54 months, up to and including 60 months	1195	22.10%	\$ 25,302,302.36	12.80%
> 60 months, up to and including 72 months	1	0.02%	\$ 3,559.13	0.00%
TOTAL	5,408	100.00%	\$ 197,628,541	100.00%

Asset Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Trucks, cars, buses	2689	49.72%	\$ 82,455,539.84	41.72%
Agricultural machinery	555	10.26%	\$ 23,297,651.29	11.79%
Mine, quarry and construction	537	9.93%	\$ 27,575,503.69	13.95%
Bodies - vehicles, trailers	515	9.52%	\$ 21,363,842.53	10.81%
Lifting, handling equipment	254	4.70%	\$ 11,398,209.64	5.77%
Other transport equipment	10	0.18%	\$ 490,624.46	0.25%
Other special purpose machinery	485	8.97%	\$ 19,311,089.21	9.77%
Furniture & fittings	42	0.78%	\$ 2,089,679.41	1.06%
Machine tools	82	1.52%	\$ 3,725,078.96	1.88%
Other General Purpose Equipment	55	1.02%	\$ 991,287.50	0.50%
Computers	11	0.20%	\$ 229,553.10	0.12%
Medical, optical, precision equipment	49	0.91%	\$ 1,146,286.89	0.58%
Office Machines	15	0.28%	\$ 270,591.48	0.14%
Machine - textile production	2	0.04%	\$ 148,831.13	0.08%
Food/Beverage Processing	57	1.05%	\$ 2,011,244.92	1.02%
Pump, compressor etc	14	0.26%	\$ 422,787.43	0.21%
Communications equipment	7	0.13%	\$ 122,207.47	0.06%
Marine	8	0.15%	\$ 182,441.87	0.09%
Domestic appliances	8	0.15%	\$ 129,312.72	0.07%
Solar Panels Systems	13	0.24%	\$ 266,778.16	0.13%
TOTAL	5,408	100.00%	\$ 197,628,541	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	0	0.00%	\$ -	0.00%
0% to 4.99%	3720	68.79%	\$ 93,782,364.64	47.45%
5% to 9.99%	146	2.70%	\$ 5,036,072.60	2.55%
10% to 14.99%	19	0.35%	\$ 895,208.61	0.45%
15% to 19.99%	38	0.70%	\$ 1,818,262.02	0.92%
20% to 24.99%	255	4.72%	\$ 12,548,369.60	6.35%
25% to 29.99%	163	3.01%	\$ 10,643,424.67	5.39%
30% to 34.99%	672	12.43%	\$ 42,569,754.29	21.54%
35% to 39.99%	237	4.38%	\$ 19,535,967.07	9.89%
40% to 44.99%	99	1.83%	\$ 6,491,869.10	3.28%
45% to 49.99%	27	0.50%	\$ 1,677,664.31	0.85%
50% to 69.99%	28	0.52%	\$ 2,273,797.66	1.15%
> 70%	4	0.07%	\$ 355,786.74	0.18%
TOTAL	5,408	100.00%	\$ 197,628,541	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Finance Leases	61	1.13%	\$ 2,252,818.74	1.14%
Rental Agreements	1	0.02%	\$ 13,265.26	0.01%
SSA	5346	98.85%	\$ 195,362,457.31	98.85%
TOTAL	5,408	100.00%	\$ 197,628,541	100.00%

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Jan 2025 to 31 Jan 2025 inclusive

Current Payment Date: 17 Feb 2025

Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	5408	100.00%	\$ 197,628,541.31	100.00%
Quarterly	0	0.00%	\$ -	0.00%
Semi Annual	0	0.00%	\$ -	0.00%
Yearly	0	0.00%	\$ -	0.00%
Variable	0	0.00%	\$ -	0.00%
TOTAL	5,408	100.00%	\$ 197,628,541	100.00%

Bank of Queensland Contacts

Tim Blumke
Head of Funding, BOQ Group Treasury
+61 7 3212 3438
tim.blumke@boq.com.au

Ally Tang
Senior Manager Structured Finance, BOQ Group Treasury
+61 7 3212 3989
ally.tang@boq.com.au

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2018-1 EHP REDS Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.