

Series 2021-1 EHP REDS Trust Monthly Investor Report

Monthly Report from 01 Mar 2024 to 31 Mar 2024 inclusive

Current Payment Date: 15 Apr 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$406,682,512.32
Pool Factor	0.428086855
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 783,750,000.00	\$ 284,677,758.61	0.36322521	4.8450%
Class B Notes	\$ 166,250,000.00	\$ 122,004,753.70	0.73386318	Privately Placed

SERIES 2021-1 REDS EHP Trust

Losses and Recoveries

Write Offs

	# of Contracts	% of month-end no. of contracts	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	0	0.00%	\$ -	\$ -	\$ -	0.00%
Write Offs - Cumulative	24	0.27%	\$ 2,058,476.62	\$ 224,751.60	\$ 1,833,725.02	0.20%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-March-2024
This reporting period concludes on and includes	31-March-2024
Current Payment Date	15-April-2024
Loan Analysis	
	Value
Pool Balance	\$401,273,627.73
Number of Loans	8,728
Average Loan Size	45,975
Maximum Loan Size	774,592
Term Analysis	
Minimum Term	0.00 yrs
Maximum Term	42.00 yrs
Weighted Average Remaining Term	19.65 yrs
Weighted Average Seasoning (months)	37.95

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	0	0.00%	\$ -	0.00%
> 0 days, up to and including 30 days	8459	97.38%	\$ 388,667,289.78	97.50%
> 30 days, up to and including 60 days	159	1.83%	\$ 6,917,246.73	1.74%
> 60 days, up to and including 90 days	46	0.53%	\$ 2,042,406.02	0.51%
> 90 days, up to and including 120 days	15	0.17%	\$ 517,599.74	0.13%
> 120 days	8	0.09%	\$ 499,162.69	0.13%
TOTAL	8,687	100.00%	398,643,705	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	4010	45.94%	\$ 158,195,481.55	39.42%
NSW	1683	19.28%	\$ 85,025,817.38	21.19%
ACT	41	0.47%	\$ 2,472,824.58	0.62%
VIC	1827	20.93%	\$ 96,024,387.31	23.93%
SA	421	4.82%	\$ 23,457,346.12	5.85%
WA	575	6.59%	\$ 27,885,836.43	6.95%
NT	42	0.48%	\$ 1,961,912.10	0.49%
TAS	129	1.48%	\$ 6,250,022.26	1.56%
TOTAL	8,728	100.00%	401,273,628	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	2008	23.01%	\$ 37,773,840.43	9.41%
> 6 months, up to and including 12 months	1510	17.30%	\$ 49,878,222.12	12.43%
> 12 months, up to and including 18 months	2060	23.60%	\$ 88,370,326.71	22.02%
> 18 months, up to and including 24 months	1656	18.97%	\$ 99,251,819.05	24.73%
> 24 months, up to and including 30 months	1017	11.65%	\$ 77,880,516.46	19.41%
> 30 months, up to and including 36 months	366	4.19%	\$ 35,467,791.40	8.84%
> 36 months, up to and including 42 months	111	1.27%	\$ 12,651,111.56	3.15%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
TOTAL	8,728	100.00%	401,273,628	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	4225	48.41%	\$ 51,865,559.31	12.93%
> A\$25,000, up to and including A\$50,000	2074	23.76%	\$ 73,834,138.84	18.40%
> A\$50,000, up to and including A\$75,000	916	10.49%	\$ 55,878,968.72	13.93%
> A\$75,000, up to and including A\$100,000	493	5.65%	\$ 42,479,423.01	10.59%
> A\$100,000, up to and including A\$125,000	293	3.36%	\$ 33,033,649.20	8.23%
> A\$125,000, up to and including A\$150,000	220	2.52%	\$ 30,152,053.48	7.51%
> A\$150,000, up to and including A\$175,000	168	1.92%	\$ 27,203,453.59	6.78%
> A\$175,000, up to and including A\$200,000	88	1.01%	\$ 16,386,642.31	4.08%
> A\$200,000, up to and including A\$225,000	67	0.77%	\$ 14,196,964.27	3.54%
> A\$225,000, up to and including A\$250,000	48	0.55%	\$ 11,396,550.25	2.84%
> A\$250,000, up to and including A\$275,000	37	0.42%	\$ 9,645,577.19	2.40%
> A\$275,000, up to and including A\$300,000	21	0.24%	\$ 6,030,187.10	1.50%
> A\$300,000, up to and including A\$325,000	17	0.19%	\$ 5,277,203.16	1.32%
> A\$325,000, up to and including A\$350,000	27	0.31%	\$ 9,078,603.65	2.26%
> A\$350,000, up to and including A\$75,000	12	0.14%	\$ 4,359,145.00	1.09%
> A\$375,000, up to and including A\$400,000	8	0.09%	\$ 3,094,444.42	0.77%
> A\$400,000, up to and including A\$425,000	2	0.02%	\$ 809,178.14	0.20%
> A\$425,000, up to and including A\$450,000	2	0.02%	\$ 866,347.75	0.22%
> A\$450,000, up to and including A\$475,000	1	0.01%	\$ 456,900.88	0.11%
> A\$475,000, up to and including A\$500,000	0	0.00%	\$ -	0.00%
> A\$500,000, up to and including A\$1,000,000	9	0.10%	\$ 5,228,637.46	1.30%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	\$ -	0.00%
TOTAL	8,728	100.00%	\$ 401,273,628	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	7	0.08%	\$ 407,970.08	0.10%
> 18 months, up to and including 24 months	278	3.19%	\$ 21,383,588.45	5.33%
> 24 months, up to and including 30 months	920	10.54%	\$ 61,906,639.25	15.43%
> 30 months, up to and including 36 months	1841	21.09%	\$ 101,219,673.62	25.22%
> 36 months, up to and including 42 months	2108	24.15%	\$ 97,637,017.78	24.33%
> 42 months, up to and including 48 months	2114	24.22%	\$ 74,178,578.03	18.49%
> 48 months, up to and including 54 months	831	9.52%	\$ 27,927,866.65	6.96%
> 54 months, up to and including 60 months	627	7.18%	\$ 16,589,816.87	4.13%
> 60 months, up to and including 72 months	2	0.02%	\$ 22,477.00	0.01%
TOTAL	8,728	100.00%	\$ 401,273,628	100.00%

Asset Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Trucks, cars, buses	4434	50.80%	\$ 168,400,309.78	41.97%
Agricultural machinery	778	8.91%	\$ 41,177,745.55	10.26%
Mine, quarry and construction	894	10.24%	\$ 56,975,825.29	14.20%
Bodies - vehicles, trailers	797	9.13%	\$ 42,317,208.19	10.55%
Lifting, handling equipment	402	4.61%	\$ 24,480,522.07	6.10%
Other transport equipment	16	0.18%	\$ 897,971.64	0.22%
Other special purpose machinery	800	9.17%	\$ 41,726,221.32	10.40%
Furniture & fittings	66	0.76%	\$ 4,313,499.33	1.07%
Machine tools	123	1.41%	\$ 7,197,148.46	1.79%
Other General Purpose Equipment	91	1.04%	\$ 2,440,899.33	0.61%
Computers	16	0.18%	\$ 743,280.58	0.19%
Medical, optical, precision equipment	78	0.89%	\$ 2,553,347.35	0.64%
Office Machines	23	0.26%	\$ 718,631.00	0.18%
Machine - textile production	4	0.05%	\$ 237,937.13	0.06%
Food/Beverage Processing	99	1.13%	\$ 3,926,253.03	0.98%
Pump, compressor etc	26	0.30%	\$ 857,866.06	0.21%
Communications equipment	32	0.37%	\$ 561,809.79	0.14%
Marine	19	0.22%	\$ 903,011.82	0.23%
Domestic appliances	11	0.13%	\$ 323,649.78	0.08%
Solar Panels Systems	19	0.22%	\$ 520,490.70	0.13%
TOTAL	8,728	100.00%	\$ 401,273,628	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	0	0.00%	\$ -	0.00%
0% to 4.99%	6138	70.33%	\$ 215,488,549.37	53.70%
5% to 9.99%	236	2.70%	\$ 11,603,022.24	2.89%
10% to 14.99%	33	0.38%	\$ 2,232,665.46	0.56%
15% to 19.99%	64	0.73%	\$ 4,426,964.72	1.10%
20% to 24.99%	389	4.46%	\$ 22,463,599.60	5.60%
25% to 29.99%	240	2.75%	\$ 17,802,409.25	4.44%
30% to 34.99%	966	11.07%	\$ 72,281,965.42	18.01%
35% to 39.99%	364	4.17%	\$ 32,484,094.89	8.10%
40% to 44.99%	178	2.04%	\$ 12,710,694.04	3.17%
45% to 49.99%	50	0.57%	\$ 3,639,795.49	0.91%
50% to 69.99%	58	0.66%	\$ 4,888,230.14	1.22%
> 70%	12	0.14%	\$ 1,251,637.11	0.31%
TOTAL	8,728	100.00%	\$ 401,273,628	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Finance Leases	144	96.00%	\$ 6,581,653.56	99.40%
SSA	6	4.00%	\$ 39,718.89	0.60%
TOTAL	150	100.00%	\$ 6,621,372	100.00%

Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	8728	100.00%	\$ 401,273,627.73	100.00%
Quarterly	0	0.00%	\$ -	0.00%
Semi Annual	0	0.00%	\$ -	0.00%
Yearly	0	0.00%	\$ -	0.00%
Variable	0	0.00%	\$ -	0.00%
TOTAL	8,728	100.00%	\$ 401,273,628	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Secured Funding (617) 3212 3989 ally.tang@boq.com.au

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2018-1 EHP REDS Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.