

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 May 2024 to 31 May 2024 inclusive

Current Payment Date: 17 Jun 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$355,703,658.68
Pool Factor	0.374424904
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 783,750,000.00	\$248,992,561.07	0.31769386	4.8505%
Class B Notes	\$ 166,250,000.00	\$ 106,711,097.61	0.64187126	Privately Placed

Losses and Recoveries

Write Offs	# of Contracts	% of month-	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	0	0.00%	\$ -	\$ -	\$ -	0.04%
Write Offs - Cumulative	32	0.40%	\$ 2,473,858.69	\$ 438,423.13	\$ 2,035,435.56	0.22%

Summary Report

Securitisation Reporting Period

This reporting period commences on	01-May-2024
This reporting period concludes on and includes	31-May-2024
Current Payment Date	17-June-2024

Loan Analysis

	Value
Pool Balance	\$350,954,314.28
Number of Loans	7,904
Average Loan Size	44,402
Maximum Loan Size	748,512

Term Analysis

Minimum Remaining Term	0.00 yrs
Maximum Remaining Term	3.33 yrs
Weighted Average Remaining Term	1.54 yrs
Weighted Average Seasoning (months)	39.42

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Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	7672	97.06%	\$ 341,258,911.91	97.24%
> 0 days, up to and including 30 days	109	1.38%	\$ 4,749,314.69	1.35%
> 30 days, up to and including 60 days	41	0.52%	\$ 954,282.27	0.27%
> 60 days, up to and including 90 days	24	0.30%	\$ 1,013,992.95	0.29%
> 90 days, up to and including 120 days	13	0.16%	\$ 476,939.09	0.14%
> 120 days	45	0.57%	\$ 2,500,873.37	0.71%
TOTAL	7,904	100.00%	350,954,314	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	3627	45.89%	\$ 137,790,737.52	39.26%
NSW	1535	19.42%	\$ 74,900,377.76	21.34%
ACT	36	0.46%	\$ 2,244,588.99	0.64%
VIC	1647	20.84%	\$ 83,267,363.41	23.73%
SA	394	4.98%	\$ 20,811,561.26	5.93%
WA	517	6.54%	\$ 24,662,488.79	7.03%
NT	35	0.44%	\$ 1,781,304.66	0.51%
TAS	113	1.43%	\$ 5,495,891.89	1.57%
TOTAL	7,904	100.00%	350,954,314	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	1799	22.76%	\$ 34,353,741.21	9.79%
> 6 months, up to and including 12 months	1830	23.15%	\$ 59,936,972.01	17.08%
> 12 months, up to and including 18 months	1777	22.48%	\$ 78,375,719.60	22.33%
> 18 months, up to and including 24 months	1472	18.62%	\$ 90,020,435.87	25.65%
> 24 months, up to and including 30 months	735	9.30%	\$ 60,000,580.97	17.10%
> 30 months, up to and including 36 months	254	3.21%	\$ 25,342,831.13	7.22%
> 36 months, up to and including 42 months	37	0.47%	\$ 2,924,033.49	0.83%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
TOTAL	7,904	100.00%	350,954,314	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	3936	49.80%	\$ 48,353,665.62	13.78%
> A\$25,000, up to and including A\$50,000	1860	23.53%	\$ 66,344,748.87	18.90%
> A\$50,000, up to and including A\$75,000	794	10.05%	\$ 48,491,402.63	13.82%
> A\$75,000, up to and including A\$100,000	418	5.29%	\$ 35,850,698.17	10.22%
> A\$100,000, up to and including A\$125,000	282	3.57%	\$ 31,668,280.85	9.02%
> A\$125,000, up to and including A\$150,000	195	2.47%	\$ 26,838,839.49	7.65%
> A\$150,000, up to and including A\$175,000	138	1.75%	\$ 22,225,107.21	6.33%
> A\$175,000, up to and including A\$200,000	78	0.99%	\$ 14,628,043.72	4.17%
> A\$200,000, up to and including A\$225,000	53	0.67%	\$ 11,273,290.69	3.21%
> A\$225,000, up to and including A\$250,000	44	0.56%	\$ 10,412,126.78	2.97%
> A\$250,000, up to and including A\$275,000	22	0.28%	\$ 5,742,333.45	1.64%
> A\$275,000, up to and including A\$300,000	23	0.29%	\$ 6,606,198.71	1.88%
> A\$300,000, up to and including A\$325,000	19	0.24%	\$ 5,981,281.24	1.70%
> A\$325,000, up to and including A\$350,000	20	0.25%	\$ 6,721,715.12	1.92%
> A\$350,000, up to and including A\$75,000	8	0.10%	\$ 2,890,438.13	0.82%
> A\$375,000, up to and including A\$400,000	3	0.04%	\$ 1,163,839.36	0.33%
> A\$400,000, up to and including A\$425,000	1	0.01%	\$ 414,430.16	0.12%
> A\$425,000, up to and including A\$450,000	2	0.03%	\$ 873,359.67	0.25%
> A\$450,000, up to and including A\$475,000	0	0.00%	\$ -	0.00%
> A\$475,000, up to and including A\$500,000	2	0.03%	\$ 976,862.20	0.28%
> A\$500,000, up to and including A\$1,000,000	6	0.08%	\$ 3,497,652.21	1.00%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	\$ -	0.00%
TOTAL	7,904	100.00%	350,954,314	100.00%

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Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	183	2.32%	\$ 13,733,557.11	3.91%
> 24 months, up to and including 30 months	562	7.11%	\$ 38,774,586.72	11.05%
> 30 months, up to and including 36 months	1458	18.45%	\$ 81,022,788.07	23.09%
> 36 months, up to and including 42 months	1892	23.94%	\$ 91,848,388.13	26.17%
> 42 months, up to and including 48 months	2271	28.73%	\$ 79,308,393.64	22.60%
> 48 months, up to and including 54 months	869	10.99%	\$ 29,429,269.13	8.39%
> 54 months, up to and including 60 months	669	8.46%	\$ 16,837,331.48	4.80%
> 60 months, up to and including 72 months	0	0.00%	\$ -	0.00%
TOTAL	7,904	100.00%	\$ 350,954,314	100.00%

Asset Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Trucks, cars, buses	4008	50.71%	\$ 146,706,511.84	41.80%
Agricultural machinery	724	9.16%	\$ 36,419,238.31	10.38%
Mine, quarry and construction	812	10.27%	\$ 50,193,815.29	14.30%
Bodies - vehicles, trailers	719	9.10%	\$ 37,178,152.56	10.59%
Lifting, handling equipment	364	4.61%	\$ 21,327,760.67	6.08%
Other transport equipment	16	0.20%	\$ 826,757.90	0.24%
Other special purpose machinery	722	9.13%	\$ 36,299,456.83	10.34%
Furniture & fittings	61	0.77%	\$ 3,795,073.38	1.08%
Machine tools	116	1.47%	\$ 6,413,391.18	1.83%
Other General Purpose Equipment	75	0.95%	\$ 2,130,362.95	0.61%
Computers	11	0.14%	\$ 629,574.81	0.18%
Medical, optical, precision equipment	73	0.92%	\$ 2,211,738.37	0.63%
Office Machines	22	0.28%	\$ 598,271.05	0.17%
Machine - textile production	3	0.04%	\$ 211,560.91	0.06%
Food/Beverage Processing	85	1.08%	\$ 3,353,765.90	0.96%
Pump, compressor etc	23	0.29%	\$ 740,460.74	0.21%
Communications equipment	23	0.29%	\$ 432,013.33	0.12%
Marine	18	0.23%	\$ 746,517.52	0.21%
Domestic appliances	11	0.14%	\$ 280,593.42	0.08%
Solar Panels Systems	18	0.23%	\$ 459,296.97	0.13%
TOTAL	7,904	100.00%	\$ 350,954,314	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	0	0.00%	\$ -	0.00%
0% to 4.99%	5516	69.79%	\$ 184,875,155.44	52.68%
5% to 9.99%	215	2.72%	\$ 10,151,999.48	2.89%
10% to 14.99%	30	0.38%	\$ 1,853,846.04	0.53%
15% to 19.99%	59	0.75%	\$ 4,003,133.36	1.14%
20% to 24.99%	360	4.55%	\$ 20,051,755.10	5.71%
25% to 29.99%	225	2.85%	\$ 16,224,637.25	4.62%
30% to 34.99%	890	11.26%	\$ 64,340,610.48	18.33%
35% to 39.99%	345	4.36%	\$ 29,701,702.16	8.46%
40% to 44.99%	160	2.02%	\$ 11,889,193.21	3.39%
45% to 49.99%	42	0.53%	\$ 2,910,614.97	0.83%
50% to 69.99%	52	0.66%	\$ 4,273,179.53	1.22%
> 70%	10	0.13%	\$ 678,487.26	0.19%
TOTAL	7,904	100.00%	\$ 350,954,314	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Finance Leases	129	1.63%	\$ 5,249,215.03	1.50%
Rental Agreements	4	0.05%	\$ 34,453.48	0.01%
SSA	7771	98.32%	\$ 345,670,645.77	98.49%
TOTAL	7,904	100.00%	\$ 350,954,314	100.00%

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Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	7904	100.00%	\$ 350,954,314.28	100.00%
Quarterly	0	0.00%	-	0.00%
Semi Annual	0	0.00%	-	0.00%
Yearly	0	0.00%	-	0.00%
Variable	0	0.00%	-	0.00%
TOTAL	7,904	100.00%	\$ 350,954,314	100.00%

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