

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Jan 2025 to 31 Jan 2025 inclusive

Current Payment Date: 10 Feb 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$65,434,022.11
Pool Factor	0.148713687
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 56,509,715.17	0.13809803	5.3215%
Class B Notes	\$ 8,800,000.00	\$ 2,549,801.98	0.28975023	6.0715%
Class C Notes	\$ 4,400,000.00	\$ 1,274,900.99	0.28975023	6.2715%
Class D Notes	\$ 4,400,000.00	\$ 1,274,900.99	0.28975023	6.4715%
Class E Notes	\$ 4,400,000.00	\$ 1,274,900.99	0.28975023	7.0715%
Class F Notes	\$ 2,200,000.00	\$ 637,450.50	0.28975023	9.1215%
Class G Notes	\$ 6,600,000.00	\$ 1,912,351.49	0.28975023	14.3215%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-January-2025
This reporting period concludes on and includes	31-January-2025
Current Payment Date	10-February-2025
Loan Analysis	
	Value
Pool Balance	\$64,664,707.65
Number of Loans	1,219
Average Loan Size	\$177,865.15
Maximum Loan Size	\$615,680.59
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	46.00
Weighted Average Remaining Term (months)	16.39
Weighted Average Seasoning (months)	51.40

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1173	96.23%	\$ 61,141,775.13	94.55%
> 0 days, up to and including 30 days	16	1.31%	\$ 1,140,147.51	1.76%
> 30 days, up to and including 60 days	9	0.74%	\$ 927,948.98	1.44%
> 60 days, up to and including 90 days	3	0.25%	\$ 303,746.79	0.47%
> 90 days, up to and including 120 days	4	0.33%	\$ 134,042.48	0.21%
> 120 days	14	1.15%	\$ 1,017,046.76	1.57%
TOTAL	1,219	100.00%	64,664,708	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	303	24.86%	\$ 17,675,691.75	27.33%
NSW	427	35.03%	\$ 25,790,620.79	39.88%
ACT	20	1.64%	\$ 1,371,438.02	2.12%
VIC	228	18.70%	\$ 8,821,795.16	13.64%
SA	99	8.12%	\$ 4,214,287.45	6.52%
WA	128	10.50%	\$ 5,853,446.84	9.05%
NT	6	0.49%	\$ 164,700.71	0.25%
TAS	8	0.66%	\$ 772,726.93	1.19%
TOTAL	1,219	100.00%	64,664,708	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	444	36.42%	\$ 11,695,841.46	18.09%
> 6 months, up to and including 12 months	295	24.20%	\$ 11,358,809.53	17.57%
> 12 months, up to and including 18 months	277	22.72%	\$ 18,675,699.29	28.88%
> 18 months, up to and including 24 months	123	10.09%	\$ 10,449,818.38	16.16%
> 24 months, up to and including 30 months	43	3.53%	\$ 6,046,206.64	9.35%
> 30 months, up to and including 36 months	20	1.64%	\$ 3,283,672.63	5.08%
> 36 months, up to and including 42 months	15	1.23%	\$ 2,875,181.27	4.45%
> 42 months, up to and including 48 months	2	0.16%	\$ 279,478.45	0.43%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
TOTAL	1,219	100.00%	64,664,708	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	306	25.10%	\$ 1,510,551.46	2.34%
> \$10,000, up to and including \$20,000	215	17.64%	\$ 3,193,055.36	4.94%
> \$20,000, up to and including \$30,000	163	13.37%	\$ 4,023,156.56	6.22%
> \$30,000, up to and including \$40,000	110	9.02%	\$ 3,829,422.77	5.92%
> \$40,000, up to and including \$50,000	63	5.17%	\$ 2,794,562.59	4.32%
> \$50,000, up to and including \$60,000	52	4.27%	\$ 2,838,059.50	4.39%
> \$60,000, up to and including \$70,000	42	3.45%	\$ 2,698,503.63	4.17%
> \$70,000, up to and including \$80,000	35	2.87%	\$ 2,622,046.85	4.05%
> \$80,000, up to and including \$90,000	45	3.69%	\$ 3,833,515.31	5.93%
> \$90,000, up to and including \$100,000	21	1.72%	\$ 1,991,188.03	3.08%
> \$100,000, up to and including \$200,000	101	8.29%	\$ 14,585,758.94	22.56%
> \$200,000, up to and including \$300,000	36	2.95%	\$ 8,788,756.07	13.59%
> \$300,000, up to and including \$400,000	17	1.39%	\$ 5,756,364.48	8.90%
> \$400,000, up to and including \$500,000	9	0.74%	\$ 3,930,259.19	6.08%
> \$500,000, up to and including \$600,000	3	0.25%	\$ 1,653,826.32	2.56%
> \$600,000, up to and including \$700,000	1	0.08%	\$ 615,680.59	0.95%
> \$700,000, up to and including \$800,000	0	0.00%	\$ -	0.00%
> \$800,000, up to and including \$900,000	0	0.00%	\$ -	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	170	13.95%	\$ 11,916,212.34	18.43%
> 42 months, up to and including 48 months	372	30.52%	\$ 21,248,879.72	32.86%
> 48 months, up to and including 54 months	213	17.47%	\$ 9,496,735.19	14.69%
> 54 months, up to and including 60 months	242	19.85%	\$ 8,824,769.98	13.65%
> 60 months, up to and including 66 months	93	7.63%	\$ 5,315,649.41	8.22%
> 66 months, up to and including 72 months	52	4.27%	\$ 4,308,860.07	6.66%
> 72 months, up to and including 78 months	35	2.87%	\$ 2,172,951.64	3.36%
> 78 months, up to and including 84 months	26	2.13%	\$ 850,382.46	1.32%
> 84 months, up to and including 90 months	16	1.31%	\$ 530,266.84	0.82%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	2	0.16%	\$ 12,123.87	0.02%
Dental Equipment	288	23.63%	\$ 11,895,585.63	18.40%
Fixtures & Fittings	273	22.40%	\$ 26,925,031.59	41.64%
Medical Equipment	286	23.46%	\$ 14,913,102.29	23.06%
Motor Vehicle	370	30.35%	\$ 10,918,864.27	16.89%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	719	58.98%	\$ 24,283,497.04	37.55%
1 to 10%	108	8.86%	\$ 10,257,237.34	15.86%
11 to 20%	96	7.88%	\$ 6,928,635.82	10.71%
21 to 30%	167	13.70%	\$ 10,655,827.69	16.48%
31 to 40%	91	7.47%	\$ 7,260,789.57	11.23%
41 to 50%	28	2.30%	\$ 3,311,565.82	5.12%
51 to 60%	9	0.74%	\$ 1,814,670.30	2.81%
61 to 70%	1	0.08%	\$ 152,484.07	0.24%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1112	91.22%	\$ 52,855,860.68	81.74%
Lease	107	8.78%	\$ 11,808,846.97	18.26%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1031	84.58%	\$ 55,087,014.62	85.19%
Non Metropolitan	188	15.42%	\$ 9,577,693.03	14.81%
TOTAL	1,219	100.00%	\$ 64,664,708	100.00%

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