

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Mar 2025 to 31 Mar 2025 inclusive

Current Payment Date: 10 Apr 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$55,845,852.32
Pool Factor	0.126922392
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 47,599,426.30	0.11632313	5.0875%
Class B Notes	\$ 8,800,000.00	\$ 2,356,121.72	0.26774110	5.8375%
Class C Notes	\$ 4,400,000.00	\$ 1,178,060.86	0.26774110	6.0375%
Class D Notes	\$ 4,400,000.00	\$ 1,178,060.86	0.26774110	6.2375%
Class E Notes	\$ 4,400,000.00	\$ 1,178,060.86	0.26774110	6.8375%
Class F Notes	\$ 2,200,000.00	\$ 589,030.43	0.26774110	8.8875%
Class G Notes	\$ 6,600,000.00	\$ 1,767,091.29	0.26774110	14.0875%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-March-2025
This reporting period concludes on and includes	31-March-2025
Current Payment Date	10-April-2025
Loan Analysis	Value
Pool Balance	\$55,180,751.37
Number of Loans	1,067
Average Loan Size	\$185,385.97
Maximum Loan Size	\$581,056.05
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	44.00
Weighted Average Remaining Term (months)	15.34
Weighted Average Seasoning (months)	52.98

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1009	94.56%	\$ 50,778,479.51	92.02%
> 0 days, up to and including 30 days	20	1.87%	\$ 1,625,497.57	2.95%
> 30 days, up to and including 60 days	13	1.22%	\$ 843,756.92	1.53%
> 60 days, up to and including 90 days	5	0.47%	\$ 192,010.37	0.35%
> 90 days, up to and including 120 days	5	0.47%	\$ 822,006.44	1.49%
> 120 days	15	1.41%	\$ 919,000.56	1.67%
TOTAL	1,067	100.00%	55,180,751	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	273	25.59%	\$ 14,780,406.96	26.79%
NSW	379	35.52%	\$ 22,666,227.99	41.08%
ACT	19	1.78%	\$ 1,261,505.08	2.29%
VIC	189	17.71%	\$ 7,140,794.07	12.94%
SA	84	7.87%	\$ 3,669,484.60	6.65%
WA	109	10.22%	\$ 4,811,900.07	8.72%
NT	6	0.56%	\$ 140,930.85	0.26%
TAS	8	0.75%	\$ 709,501.75	1.29%
TOTAL	1,067	100.00%	55,180,751	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	400	37.49%	\$ 9,462,315.15	17.15%
> 6 months, up to and including 12 months	274	25.68%	\$ 12,257,693.08	22.21%
> 12 months, up to and including 18 months	250	23.43%	\$ 15,773,017.07	28.58%
> 18 months, up to and including 24 months	81	7.59%	\$ 8,215,491.58	14.89%
> 24 months, up to and including 30 months	35	3.28%	\$ 4,851,901.89	8.79%
> 30 months, up to and including 36 months	15	1.41%	\$ 2,345,075.00	4.25%
> 36 months, up to and including 42 months	11	1.03%	\$ 2,113,278.71	3.83%
> 42 months, up to and including 48 months	1	0.09%	\$ 161,978.89	0.29%
> 48 months, up to and including 54 months	0	0.00%	-	0.00%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
> 60 months, up to and including 66 months	0	0.00%	-	0.00%
> 66 months, up to and including 72 months	0	0.00%	-	0.00%
> 72 months, up to and including 78 months	0	0.00%	-	0.00%
> 78 months, up to and including 84 months	0	0.00%	-	0.00%
> 84 months, up to and including 90 months	0	0.00%	-	0.00%
TOTAL	1,067	100.00%	55,180,751	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	291	27.27%	\$ 1,320,478.81	2.39%
> \$10,000, up to and including \$20,000	179	16.78%	\$ 2,640,795.31	4.79%
> \$20,000, up to and including \$30,000	137	12.84%	\$ 3,385,025.19	6.13%
> \$30,000, up to and including \$40,000	92	8.62%	\$ 3,167,656.08	5.74%
> \$40,000, up to and including \$50,000	55	5.15%	\$ 2,470,105.20	4.48%
> \$50,000, up to and including \$60,000	49	4.59%	\$ 2,685,509.31	4.87%
> \$60,000, up to and including \$70,000	33	3.09%	\$ 2,147,982.99	3.89%
> \$70,000, up to and including \$80,000	43	4.03%	\$ 3,243,360.43	5.88%
> \$80,000, up to and including \$90,000	27	2.53%	\$ 2,302,544.53	4.17%
> \$90,000, up to and including \$100,000	9	0.84%	\$ 839,027.62	1.52%
> \$100,000, up to and including \$200,000	95	8.90%	\$ 13,485,030.46	24.44%
> \$200,000, up to and including \$300,000	34	3.19%	\$ 8,322,815.64	15.08%
> \$300,000, up to and including \$400,000	11	1.03%	\$ 3,646,124.13	6.61%
> \$400,000, up to and including \$500,000	9	0.84%	\$ 3,866,870.13	7.01%
> \$500,000, up to and including \$600,000	3	0.28%	\$ 1,657,425.54	3.00%
> \$600,000, up to and including \$700,000	0	0.00%	-	0.00%
> \$700,000, up to and including \$800,000	0	0.00%	-	0.00%
> \$800,000, up to and including \$900,000	0	0.00%	-	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	-	0.00%
> \$1,000,000	0	0.00%	-	0.00%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	88	8.25%	\$ 6,243,820.81	11.32%
> 42 months, up to and including 48 months	343	32.15%	\$ 19,904,193.98	36.07%
> 48 months, up to and including 54 months	203	19.03%	\$ 9,567,548.90	17.34%
> 54 months, up to and including 60 months	220	20.62%	\$ 8,009,718.23	14.52%
> 60 months, up to and including 66 months	89	8.34%	\$ 4,236,789.84	7.68%
> 66 months, up to and including 72 months	53	4.97%	\$ 3,703,822.32	6.71%
> 72 months, up to and including 78 months	32	3.00%	\$ 2,090,611.42	3.79%
> 78 months, up to and including 84 months	26	2.44%	\$ 959,626.02	1.74%
> 84 months, up to and including 90 months	13	1.22%	\$ 464,619.85	0.84%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	2	0.19%	\$ 6,319.59	0.01%
Dental Equipment	256	23.99%	\$ 10,198,047.81	18.48%
Fixtures & Fittings	244	22.87%	\$ 23,595,477.24	42.76%
Medical Equipment	244	22.87%	\$ 12,210,471.69	22.13%
Motor Vehicle	321	30.08%	\$ 9,170,435.04	16.62%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	642	60.17%	\$ 20,200,399.40	36.61%
1 to 10%	93	8.72%	\$ 9,038,050.32	16.38%
11 to 20%	79	7.40%	\$ 6,113,459.16	11.08%
21 to 30%	148	13.87%	\$ 9,291,287.32	16.84%
31 to 40%	75	7.03%	\$ 6,175,651.38	11.19%
41 to 50%	21	1.97%	\$ 2,543,210.82	4.61%
51 to 60%	8	0.75%	\$ 1,668,224.08	3.02%
61 to 70%	1	0.09%	\$ 150,468.89	0.27%
71 to 80%	0	0.00%	-	0.00%
81 to 90%	0	0.00%	-	0.00%
> 90%	0	0.00%	-	0.00%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	976	91.47%	\$ 44,780,046.75	81.15%
Lease	91	8.53%	\$ 10,400,704.62	18.85%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	895	83.88%	\$ 47,034,609.19	85.24%
Non Metropolitan	172	16.12%	\$ 8,146,142.18	14.76%
TOTAL	1,067	100.00%	\$ 55,180,751	100.00%

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