

# Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Oct 2024 to 31 Oct 2024 inclusive

Current Payment Date: 11 Nov 2024

## Notice

### No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

## Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$81,640,388.26
Pool Factor	0.185546337
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 70,505,754.32	0.17230145	5.3083%
Class B Notes	\$ 8,800,000.00	\$ 3,181,323.98	0.36151409	6.0583%
Class C Notes	\$ 4,400,000.00	\$ 1,590,661.99	0.36151409	6.2583%
Class D Notes	\$ 4,400,000.00	\$ 1,590,661.99	0.36151409	6.4583%
Class E Notes	\$ 4,400,000.00	\$ 1,590,661.99	0.36151409	7.0583%
Class F Notes	\$ 2,200,000.00	\$ 795,331.00	0.36151409	9.1083%
Class G Notes	\$ 6,600,000.00	\$ 2,385,992.99	0.36151409	14.3083%

Summary Report	
<b>Securitisation Reporting Period</b>	
This reporting period commences on	01-October-2024
This reporting period concludes on and includes	31-October-2024
Current Payment Date	11-November-2024
<b>Loan Analysis</b>	
	<b>Value</b>
Pool Balance	\$80,681,163.61
Number of Loans	1,415
Average Loan Size	\$172,171.09
Maximum Loan Size	\$738,337.23
<b>Term Analysis</b>	
Minimum Term (months)	0.00
Maximum Term (months)	49.00
Weighted Average Remaining Term (months)	18.18
Weighted Average Seasoning (months)	49.03

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1370	96.82%	\$ 77,514,675.49	96.08%
> 0 days, up to and including 30 days	20	1.41%	\$ 1,355,023.09	1.68%
> 30 days, up to and including 60 days	4	0.28%	\$ 449,139.35	0.56%
> 60 days, up to and including 90 days	4	0.28%	\$ 158,744.67	0.20%
> 90 days, up to and including 120 days	3	0.21%	\$ 102,244.16	0.13%
> 120 days	14	0.99%	\$ 1,101,336.85	1.37%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>80,681,164</b>	<b>100.00%</b>

\* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	366	25.87%	\$ 22,593,335.14	28.00%
NSW	491	34.70%	\$ 32,008,260.84	39.67%
ACT	22	1.55%	\$ 1,616,306.59	2.00%
VIC	260	18.37%	\$ 11,217,794.21	13.90%
SA	114	8.06%	\$ 4,992,726.46	6.19%
WA	145	10.25%	\$ 7,178,917.83	8.90%
NT	8	0.57%	\$ 203,369.00	0.25%
TAS	9	0.64%	\$ 870,453.54	1.08%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>80,681,164</b>	<b>100.00%</b>

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	352	24.88%	\$ 9,718,425.94	12.05%
> 6 months, up to and including 12 months	409	28.90%	\$ 14,979,132.64	18.57%
> 12 months, up to and including 18 months	286	20.21%	\$ 18,002,194.88	22.31%
> 18 months, up to and including 24 months	250	17.67%	\$ 19,459,363.68	24.12%
> 24 months, up to and including 30 months	57	4.03%	\$ 7,447,239.30	9.23%
> 30 months, up to and including 36 months	35	2.47%	\$ 5,347,815.49	6.63%
> 36 months, up to and including 42 months	16	1.13%	\$ 3,834,999.15	4.75%
> 42 months, up to and including 48 months	9	0.64%	\$ 1,712,801.36	2.12%
> 48 months, up to and including 54 months	1	0.07%	\$ 179,191.17	0.22%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>80,681,164</b>	<b>100.00%</b>

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	299	21.13%	\$ 1,482,856.29	1.84%
> \$10,000, up to and including \$20,000	246	17.39%	\$ 3,592,895.68	4.45%
> \$20,000, up to and including \$30,000	213	15.05%	\$ 5,239,114.45	6.49%
> \$30,000, up to and including \$40,000	127	8.98%	\$ 4,398,384.90	5.45%
> \$40,000, up to and including \$50,000	88	6.22%	\$ 3,895,056.90	4.83%
> \$50,000, up to and including \$60,000	65	4.59%	\$ 3,583,324.09	4.44%
> \$60,000, up to and including \$70,000	51	3.60%	\$ 3,306,544.06	4.10%
> \$70,000, up to and including \$80,000	38	2.69%	\$ 2,831,559.38	3.51%
> \$80,000, up to and including \$90,000	36	2.54%	\$ 3,071,339.50	3.81%
> \$90,000, up to and including \$100,000	39	2.76%	\$ 3,695,545.56	4.58%
> \$100,000, up to and including \$200,000	131	9.26%	\$ 18,387,450.97	22.79%
> \$200,000, up to and including \$300,000	42	2.97%	\$ 10,426,972.11	12.92%
> \$300,000, up to and including \$400,000	20	1.41%	\$ 6,672,696.35	8.27%
> \$400,000, up to and including \$500,000	14	0.99%	\$ 6,333,549.54	7.85%
> \$500,000, up to and including \$600,000	2	0.14%	\$ 1,107,732.92	1.37%
> \$600,000, up to and including \$700,000	3	0.21%	\$ 1,917,803.68	2.38%
> \$700,000, up to and including \$800,000	1	0.07%	\$ 738,337.23	0.92%
> \$800,000, up to and including \$900,000	0	0.00%	\$ -	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	71	5.02%	\$ 6,109,417.89	7.57%
> 36 months, up to and including 42 months	335	23.67%	\$ 22,952,144.94	28.45%
> 42 months, up to and including 48 months	322	22.76%	\$ 18,259,315.83	22.63%
> 48 months, up to and including 54 months	266	18.80%	\$ 11,312,829.39	14.02%
> 54 months, up to and including 60 months	218	15.41%	\$ 8,893,217.51	11.02%
> 60 months, up to and including 66 months	92	6.50%	\$ 5,964,237.70	7.39%
> 66 months, up to and including 72 months	37	2.61%	\$ 3,823,672.81	4.74%
> 72 months, up to and including 78 months	39	2.76%	\$ 2,166,456.36	2.69%
> 78 months, up to and including 84 months	22	1.55%	\$ 721,864.09	0.89%
> 84 months, up to and including 90 months	13	0.92%	\$ 478,007.09	0.59%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	3	0.21%	\$ 21,653.03	0.03%
Dental Equipment	332	23.46%	\$ 14,976,990.70	18.56%
Fixtures & Fittings	316	22.33%	\$ 33,086,441.42	41.01%
Medical Equipment	321	22.69%	\$ 18,990,045.09	23.54%
Motor Vehicle	443	31.31%	\$ 13,606,033.37	16.86%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	821	58.02%	\$ 31,435,847.26	38.96%
1 to 10%	125	8.83%	\$ 12,115,989.81	15.02%
11 to 20%	114	8.06%	\$ 8,282,846.36	10.27%
21 to 30%	192	13.57%	\$ 12,654,814.89	15.68%
31 to 40%	107	7.56%	\$ 8,867,553.43	10.99%
41 to 50%	44	3.11%	\$ 5,197,576.98	6.44%
51 to 60%	11	0.78%	\$ 1,971,051.46	2.44%
61 to 70%	1	0.07%	\$ 155,483.42	0.19%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1283	90.67%	\$ 65,551,442.98	81.25%
Lease	132	9.33%	\$ 15,129,720.63	18.75%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1196	84.52%	\$ 68,942,556.81	85.45%
Non Metropolitan	219	15.48%	\$ 11,738,606.80	14.55%
<b>TOTAL</b>	<b>1,415</b>	<b>100.00%</b>	<b>\$ 80,681,164</b>	<b>100.00%</b>

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