

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Dec 2024 to 31 Dec 2024 inclusive

Current Payment Date: 10 Jan 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$69,937,677.95
Pool Factor	0.158949268
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 60,399,133.87	0.14760297	5.3150%
Class B Notes	\$ 8,800,000.00	\$ 2,725,298.31	0.30969299	6.0650%
Class C Notes	\$ 4,400,000.00	\$ 1,362,649.16	0.30969299	6.2650%
Class D Notes	\$ 4,400,000.00	\$ 1,362,649.16	0.30969299	6.4650%
Class E Notes	\$ 4,400,000.00	\$ 1,362,649.16	0.30969299	7.0650%
Class F Notes	\$ 2,200,000.00	\$ 681,324.58	0.30969299	9.1150%
Class G Notes	\$ 6,600,000.00	\$ 2,043,973.73	0.30969299	14.3150%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-December-2024
This reporting period concludes on and includes	31-December-2024
Current Payment Date	10-January-2025
Loan Analysis	
	Value
Pool Balance	\$69,098,419.04
Number of Loans	1,261
Average Loan Size	\$175,672.51
Maximum Loan Size	\$632,920.64
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	47.00
Weighted Average Remaining Term (months)	16.98
Weighted Average Seasoning (months)	50.48

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1215	96.35%	\$ 65,840,534.08	95.29%
> 0 days, up to and including 30 days	22	1.74%	\$ 1,647,257.45	2.38%
> 30 days, up to and including 60 days	5	0.40%	\$ 454,382.20	0.66%
> 60 days, up to and including 90 days	4	0.32%	\$ 118,665.81	0.17%
> 90 days, up to and including 120 days	1	0.08%	\$ 24,749.95	0.04%
> 120 days	14	1.11%	\$ 1,012,829.55	1.47%
TOTAL	1,261	100.00%	69,098,419	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	313	24.82%	\$ 19,063,742.87	27.59%
NSW	444	35.21%	\$ 27,311,153.33	39.53%
ACT	21	1.67%	\$ 1,482,636.87	2.15%
VIC	232	18.40%	\$ 9,418,971.90	13.63%
SA	100	7.93%	\$ 4,417,786.40	6.39%
WA	136	10.79%	\$ 6,420,490.61	9.29%
NT	7	0.56%	\$ 177,072.28	0.26%
TAS	8	0.63%	\$ 806,564.78	1.17%
TOTAL	1,261	100.00%	69,098,419	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	432	34.26%	\$ 12,491,098.04	18.08%
> 6 months, up to and including 12 months	310	24.58%	\$ 11,414,482.82	16.52%
> 12 months, up to and including 18 months	287	22.76%	\$ 19,244,918.50	27.85%
> 18 months, up to and including 24 months	148	11.74%	\$ 12,386,257.74	17.93%
> 24 months, up to and including 30 months	41	3.25%	\$ 6,068,823.70	8.78%
> 30 months, up to and including 36 months	26	2.06%	\$ 4,267,522.98	6.18%
> 36 months, up to and including 42 months	14	1.11%	\$ 2,692,780.68	3.90%
> 42 months, up to and including 48 months	3	0.24%	\$ 532,534.58	0.77%
> 48 months, up to and including 54 months	0	0.00%	-	0.00%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
> 60 months, up to and including 66 months	0	0.00%	-	0.00%
> 66 months, up to and including 72 months	0	0.00%	-	0.00%
> 72 months, up to and including 78 months	0	0.00%	-	0.00%
> 78 months, up to and including 84 months	0	0.00%	-	0.00%
> 84 months, up to and including 90 months	0	0.00%	-	0.00%
TOTAL	1,261	100.00%	69,098,419	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	295	23.39%	\$ 1,486,975.44	2.15%
> \$10,000, up to and including \$20,000	225	17.84%	\$ 3,329,759.48	4.82%
> \$20,000, up to and including \$30,000	172	13.64%	\$ 4,243,406.55	6.14%
> \$30,000, up to and including \$40,000	121	9.60%	\$ 4,227,256.16	6.12%
> \$40,000, up to and including \$50,000	61	4.84%	\$ 2,718,782.56	3.93%
> \$50,000, up to and including \$60,000	59	4.68%	\$ 3,204,351.82	4.64%
> \$60,000, up to and including \$70,000	47	3.73%	\$ 3,042,614.38	4.40%
> \$70,000, up to and including \$80,000	32	2.54%	\$ 2,409,002.03	3.49%
> \$80,000, up to and including \$90,000	39	3.09%	\$ 3,317,480.86	4.80%
> \$90,000, up to and including \$100,000	30	2.38%	\$ 2,808,229.69	4.06%
> \$100,000, up to and including \$200,000	109	8.64%	\$ 15,547,606.06	22.50%
> \$200,000, up to and including \$300,000	38	3.01%	\$ 9,336,252.09	13.51%
> \$300,000, up to and including \$400,000	17	1.35%	\$ 5,726,200.07	8.29%
> \$400,000, up to and including \$500,000	11	0.87%	\$ 4,826,860.96	6.99%
> \$500,000, up to and including \$600,000	3	0.24%	\$ 1,628,785.66	2.36%
> \$600,000, up to and including \$700,000	2	0.16%	\$ 1,244,855.23	1.80%
> \$700,000, up to and including \$800,000	0	0.00%	-	0.00%
> \$800,000, up to and including \$900,000	0	0.00%	-	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	-	0.00%
> \$1,000,000	0	0.00%	-	0.00%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	287	22.76%	\$ 20,112,721.26	29.11%
> 42 months, up to and including 48 months	321	25.46%	\$ 18,700,572.48	27.06%
> 48 months, up to and including 54 months	259	20.54%	\$ 9,959,192.73	14.41%
> 54 months, up to and including 60 months	189	14.99%	\$ 7,683,068.27	11.12%
> 60 months, up to and including 66 months	91	7.22%	\$ 5,591,134.30	8.09%
> 66 months, up to and including 72 months	43	3.41%	\$ 3,743,141.80	5.42%
> 72 months, up to and including 78 months	33	2.62%	\$ 2,030,886.72	2.94%
> 78 months, up to and including 84 months	25	1.98%	\$ 817,971.38	1.18%
> 84 months, up to and including 90 months	13	1.03%	\$ 459,730.10	0.67%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	2	0.16%	\$ 15,013.90	0.02%
Dental Equipment	299	23.71%	\$ 12,821,575.59	18.56%
Fixtures & Fittings	282	22.36%	\$ 28,855,546.38	41.76%
Medical Equipment	292	23.16%	\$ 15,898,183.68	23.01%
Motor Vehicle	386	30.61%	\$ 11,508,099.49	16.65%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	740	58.68%	\$ 26,228,284.47	37.96%
1 to 10%	114	9.04%	\$ 10,772,348.77	15.59%
11 to 20%	98	7.77%	\$ 7,213,230.57	10.44%
21 to 30%	172	13.64%	\$ 11,156,166.78	16.15%
31 to 40%	91	7.22%	\$ 7,426,171.08	10.75%
41 to 50%	35	2.78%	\$ 4,294,659.11	6.22%
51 to 60%	10	0.79%	\$ 1,854,071.29	2.68%
61 to 70%	1	0.08%	\$ 153,486.97	0.22%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1149	91.12%	\$ 56,235,332.54	81.38%
Lease	112	8.88%	\$ 12,863,086.50	18.62%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1066	84.54%	\$ 58,496,732.98	84.66%
Non Metropolitan	195	15.46%	\$ 10,601,686.06	15.34%
TOTAL	1,261	100.00%	\$ 69,098,419	100.00%

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