

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Jan 2024 to 31 Jan 2024 inclusive

Current Payment Date: 12 Feb 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$141,073,321.20
Pool Factor	0.320621185
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 121,832,846.92	0.29773423	5.3050%
Class B Notes	\$ 8,800,000.00	\$ 5,497,278.36	0.62469072	6.0550%
Class C Notes	\$ 4,400,000.00	\$ 2,748,639.18	0.62469072	6.2550%
Class D Notes	\$ 4,400,000.00	\$ 2,748,639.18	0.62469072	6.4550%
Class E Notes	\$ 4,400,000.00	\$ 2,748,639.18	0.62469072	7.0550%
Class F Notes	\$ 2,200,000.00	\$ 1,374,319.59	0.62469072	9.1050%
Class G Notes	\$ 6,600,000.00	\$ 4,122,958.77	0.62469072	14.3050%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-January-2024
This reporting period concludes on and includes	31-January-2024
Current Payment Date	12-February-2024
Loan Analysis	
	Value
Pool Balance	\$139,435,935.78
Number of Loans	2,306
Average Loan Size	\$153,721.65
Maximum Loan Size	\$908,016.78
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	58.00
Weighted Average Remaining Term (months)	23.07
Weighted Average Seasoning (months)	42.07

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	2227	96.57%	\$ 134,965,126.00	96.79%
> 0 days, up to and including 30 days	44	1.91%	\$ 2,531,518.35	1.82%
> 30 days, up to and including 60 days	13	0.56%	\$ 725,771.76	0.52%
> 60 days, up to and including 90 days	5	0.22%	\$ 420,899.50	0.30%
> 90 days, up to and including 120 days	4	0.17%	\$ 156,770.48	0.11%
> 120 days	13	0.56%	\$ 635,849.69	0.46%
TOTAL	2,306	100.00%	139,435,936	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	548	23.76%	\$ 36,887,027.36	26.45%
NSW	840	36.43%	\$ 54,811,085.12	39.31%
ACT	36	1.56%	\$ 2,364,203.99	1.70%
VIC	424	18.39%	\$ 21,978,808.60	15.76%
SA	189	8.20%	\$ 8,983,137.53	6.44%
WA	232	10.06%	\$ 12,406,871.95	8.90%
NT	14	0.61%	\$ 513,124.22	0.37%
TAS	23	1.00%	\$ 1,491,677.01	1.07%
TOTAL	2,306	100.00%	139,435,936	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	557	24.15%	\$ 13,349,344.73	9.57%
> 6 months, up to and including 12 months	408	17.69%	\$ 15,766,615.41	11.31%
> 12 months, up to and including 18 months	491	21.29%	\$ 25,220,957.55	18.09%
> 18 months, up to and including 24 months	323	14.01%	\$ 21,697,124.59	15.56%
> 24 months, up to and including 30 months	309	13.40%	\$ 29,664,194.87	21.27%
> 30 months, up to and including 36 months	131	5.68%	\$ 15,235,411.03	10.93%
> 36 months, up to and including 42 months	44	1.91%	\$ 8,209,289.49	5.89%
> 42 months, up to and including 48 months	24	1.04%	\$ 5,570,046.26	3.99%
> 48 months, up to and including 54 months	17	0.74%	\$ 4,373,434.11	3.14%
> 54 months, up to and including 60 months	2	0.09%	\$ 349,517.74	0.25%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
TOTAL	2,306	100.00%	139,435,936	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	474	20.56%	\$ 2,543,633.54	1.82%
> \$10,000, up to and including \$20,000	367	15.92%	\$ 5,420,243.92	3.89%
> \$20,000, up to and including \$30,000	286	12.40%	\$ 7,163,064.04	5.14%
> \$30,000, up to and including \$40,000	249	10.80%	\$ 8,649,921.80	6.20%
> \$40,000, up to and including \$50,000	174	7.55%	\$ 7,767,748.95	5.57%
> \$50,000, up to and including \$60,000	121	5.25%	\$ 6,627,284.14	4.75%
> \$60,000, up to and including \$70,000	80	3.47%	\$ 5,192,678.31	3.72%
> \$70,000, up to and including \$80,000	74	3.21%	\$ 5,504,055.52	3.95%
> \$80,000, up to and including \$90,000	60	2.60%	\$ 5,080,400.03	3.64%
> \$90,000, up to and including \$100,000	46	1.99%	\$ 4,385,203.74	3.14%
> \$100,000, up to and including \$200,000	239	10.36%	\$ 33,026,764.09	23.69%
> \$200,000, up to and including \$300,000	67	2.91%	\$ 16,113,753.40	11.56%
> \$300,000, up to and including \$400,000	32	1.39%	\$ 11,459,122.93	8.22%
> \$400,000, up to and including \$500,000	14	0.61%	\$ 6,204,351.23	4.45%
> \$500,000, up to and including \$600,000	12	0.52%	\$ 6,499,233.31	4.66%
> \$600,000, up to and including \$700,000	7	0.30%	\$ 4,512,107.09	3.24%
> \$700,000, up to and including \$800,000	2	0.09%	\$ 1,558,928.46	1.12%
> \$800,000, up to and including \$900,000	1	0.04%	\$ 819,424.50	0.59%
> \$900,000, up to and including \$1,000,000	1	0.04%	\$ 908,016.78	0.65%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	245	10.62%	\$ 19,036,922.68	13.65%
> 30 months, up to and including 36 months	507	21.99%	\$ 37,863,278.93	27.15%
> 36 months, up to and including 42 months	390	16.91%	\$ 21,894,736.04	15.70%
> 42 months, up to and including 48 months	452	19.60%	\$ 20,990,888.84	15.05%
> 48 months, up to and including 54 months	268	11.62%	\$ 15,168,457.58	10.88%
> 54 months, up to and including 60 months	226	9.80%	\$ 13,288,590.95	9.53%
> 60 months, up to and including 66 months	97	4.21%	\$ 5,251,456.07	3.77%
> 66 months, up to and including 72 months	53	2.30%	\$ 2,676,027.02	1.92%
> 72 months, up to and including 78 months	43	1.86%	\$ 2,323,413.95	1.67%
> 78 months, up to and including 84 months	20	0.87%	\$ 800,694.14	0.57%
> 84 months, up to and including 90 months	5	0.22%	\$ 141,469.58	0.10%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	10	0.43%	\$ 91,813.19	0.07%
Dental Equipment	523	22.68%	\$ 26,602,040.29	19.08%
Fixtures & Fittings	466	20.21%	\$ 52,991,473.16	38.00%
Medical Equipment	532	23.07%	\$ 32,979,131.78	23.65%
Motor Vehicle	775	33.61%	\$ 26,771,477.36	19.20%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	1346	58.37%	\$ 58,666,310.96	42.07%
1 to 10%	194	8.41%	\$ 19,064,061.55	13.67%
11 to 20%	181	7.85%	\$ 14,003,268.29	10.04%
21 to 30%	271	11.75%	\$ 19,305,506.63	13.85%
31 to 40%	190	8.24%	\$ 14,168,302.86	10.16%
41 to 50%	103	4.47%	\$ 10,657,066.80	7.64%
51 to 60%	19	0.82%	\$ 3,400,575.45	2.44%
61 to 70%	2	0.09%	\$ 170,843.24	0.12%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	2107	91.37%	\$ 115,558,769.53	82.88%
Lease	199	8.63%	\$ 23,877,166.25	17.12%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1938	84.04%	\$ 119,829,773.77	85.94%
Non Metropolitan	368	15.96%	\$ 19,606,162.01	14.06%
TOTAL	2,306	100.00%	\$ 139,435,936	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Secured Funding (617) 3212 3989 ally.tang@boq.com.au

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