

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Mar 2024 to 31 Mar 2024 inclusive

Current Payment Date: 10 Apr 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$125,424,856.68
Pool Factor	0.285056492
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 108,318,619.24	0.26470826	5.2950%
Class B Notes	\$ 8,800,000.00	\$ 4,887,496.41	0.55539732	6.0450%
Class C Notes	\$ 4,400,000.00	\$ 2,443,748.21	0.55539732	6.2450%
Class D Notes	\$ 4,400,000.00	\$ 2,443,748.21	0.55539732	6.4450%
Class E Notes	\$ 4,400,000.00	\$ 2,443,748.21	0.55539732	7.0450%
Class F Notes	\$ 2,200,000.00	\$ 1,221,874.10	0.55539732	9.0950%
Class G Notes	\$ 6,600,000.00	\$ 3,665,622.31	0.55539732	14.2950%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-March-2024
This reporting period concludes on and includes	31-March-2024
Current Payment Date	10-April-2024
Loan Analysis	
	Value
Pool Balance	\$123,950,771.90
Number of Loans	2,105
Average Loan Size	\$156,730.53
Maximum Loan Size	\$870,633.58
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	56.00
Weighted Average Remaining Term (months)	21.83
Weighted Average Seasoning (months)	43.71

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	2037	96.77%	\$ 119,842,174.94	96.69%
> 0 days, up to and including 30 days	31	1.47%	\$ 1,930,122.86	1.56%
> 30 days, up to and including 60 days	9	0.43%	\$ 666,440.55	0.54%
> 60 days, up to and including 90 days	8	0.38%	\$ 648,596.69	0.52%
> 90 days, up to and including 120 days	4	0.19%	\$ 166,083.03	0.13%
> 120 days	16	0.76%	\$ 697,353.83	0.56%
TOTAL	2,105	100.00%	123,950,772	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	507	24.09%	\$ 33,565,456.77	27.08%
NSW	763	36.25%	\$ 48,763,440.69	39.34%
ACT	32	1.52%	\$ 2,151,028.36	1.74%
VIC	394	18.72%	\$ 18,765,151.53	15.14%
SA	162	7.70%	\$ 7,728,990.15	6.24%
WA	211	10.02%	\$ 11,174,067.78	9.01%
NT	13	0.62%	\$ 445,774.39	0.36%
TAS	23	1.09%	\$ 1,356,862.23	1.09%
TOTAL	2,105	100.00%	123,950,772	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	526	24.99%	\$ 11,787,221.05	9.51%
> 6 months, up to and including 12 months	394	18.72%	\$ 16,009,922.24	12.92%
> 12 months, up to and including 18 months	449	21.33%	\$ 21,925,513.91	17.69%
> 18 months, up to and including 24 months	307	14.58%	\$ 22,769,510.46	18.37%
> 24 months, up to and including 30 months	277	13.16%	\$ 25,747,337.95	20.77%
> 30 months, up to and including 36 months	84	3.99%	\$ 11,806,903.51	9.53%
> 36 months, up to and including 42 months	37	1.76%	\$ 6,773,173.54	5.46%
> 42 months, up to and including 48 months	18	0.86%	\$ 4,207,899.79	3.39%
> 48 months, up to and including 54 months	12	0.57%	\$ 2,720,531.22	2.19%
> 54 months, up to and including 60 months	1	0.05%	\$ 202,758.23	0.16%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
TOTAL	2,105	100.00%	123,950,772	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	462	21.95%	\$ 2,408,889.90	1.94%
> \$10,000, up to and including \$20,000	312	14.82%	\$ 4,599,590.29	3.71%
> \$20,000, up to and including \$30,000	269	12.78%	\$ 6,730,595.36	5.43%
> \$30,000, up to and including \$40,000	230	10.93%	\$ 7,921,527.11	6.39%
> \$40,000, up to and including \$50,000	150	7.13%	\$ 6,669,190.56	5.38%
> \$50,000, up to and including \$60,000	109	5.18%	\$ 5,904,804.68	4.76%
> \$60,000, up to and including \$70,000	85	4.04%	\$ 5,529,647.23	4.46%
> \$70,000, up to and including \$80,000	59	2.80%	\$ 4,424,706.67	3.57%
> \$80,000, up to and including \$90,000	57	2.71%	\$ 4,837,102.94	3.90%
> \$90,000, up to and including \$100,000	42	2.00%	\$ 3,980,813.60	3.21%
> \$100,000, up to and including \$200,000	215	10.21%	\$ 30,089,484.05	24.28%
> \$200,000, up to and including \$300,000	52	2.47%	\$ 12,608,156.21	10.17%
> \$300,000, up to and including \$400,000	33	1.57%	\$ 11,746,277.23	9.48%
> \$400,000, up to and including \$500,000	11	0.52%	\$ 5,015,103.03	4.05%
> \$500,000, up to and including \$600,000	12	0.57%	\$ 6,423,456.24	5.18%
> \$600,000, up to and including \$700,000	3	0.14%	\$ 1,913,890.31	1.54%
> \$700,000, up to and including \$800,000	3	0.14%	\$ 2,276,902.91	1.84%
> \$800,000, up to and including \$900,000	1	0.05%	\$ 870,633.58	0.70%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	130	6.18%	\$ 10,003,680.02	8.07%
> 30 months, up to and including 36 months	488	23.18%	\$ 35,740,215.91	28.83%
> 36 months, up to and including 42 months	342	16.25%	\$ 20,562,689.53	16.59%
> 42 months, up to and including 48 months	449	21.33%	\$ 20,884,905.86	16.85%
> 48 months, up to and including 54 months	287	13.63%	\$ 13,531,682.93	10.92%
> 54 months, up to and including 60 months	208	9.88%	\$ 11,261,968.81	9.09%
> 60 months, up to and including 66 months	82	3.90%	\$ 5,766,889.55	4.65%
> 66 months, up to and including 72 months	51	2.42%	\$ 3,330,967.12	2.69%
> 72 months, up to and including 78 months	37	1.76%	\$ 1,711,492.32	1.38%
> 78 months, up to and including 84 months	24	1.14%	\$ 915,801.48	0.74%
> 84 months, up to and including 90 months	7	0.33%	\$ 240,478.37	0.19%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	8	0.38%	\$ 64,687.51	0.05%
Dental Equipment	481	22.85%	\$ 23,642,925.49	19.07%
Fixtures & Fittings	425	20.19%	\$ 47,348,197.03	38.20%
Medical Equipment	484	22.99%	\$ 29,576,118.40	23.86%
Motor Vehicle	707	33.59%	\$ 23,318,843.47	18.81%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	1224	58.15%	\$ 51,031,077.03	41.17%
1 to 10%	179	8.50%	\$ 17,455,639.63	14.08%
11 to 20%	161	7.65%	\$ 12,107,795.76	9.77%
21 to 30%	258	12.26%	\$ 18,067,072.78	14.58%
31 to 40%	176	8.36%	\$ 13,132,640.07	10.60%
41 to 50%	87	4.13%	\$ 8,988,040.14	7.25%
51 to 60%	18	0.86%	\$ 3,005,629.70	2.42%
61 to 70%	2	0.10%	\$ 162,876.79	0.13%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1922	91.31%	\$ 102,440,144.94	82.65%
Lease	183	8.69%	\$ 21,510,626.96	17.35%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1766	83.90%	\$ 106,027,422.41	85.54%
Non Metropolitan	339	16.10%	\$ 17,923,349.49	14.46%
TOTAL	2,105	100.00%	\$ 123,950,772	100.00%

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