

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Apr 2024 to 30 Apr 2024 inclusive

Current Payment Date: 10 May 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$118,454,794.62
Pool Factor	0.269215442
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 102,299,178.45	0.24999799	5.2950%
Class B Notes	\$ 8,800,000.00	\$ 4,615,890.33	0.52453299	6.0450%
Class C Notes	\$ 4,400,000.00	\$ 2,307,945.17	0.52453299	6.2450%
Class D Notes	\$ 4,400,000.00	\$ 2,307,945.17	0.52453299	6.4450%
Class E Notes	\$ 4,400,000.00	\$ 2,307,945.17	0.52453299	7.0450%
Class F Notes	\$ 2,200,000.00	\$ 1,153,972.58	0.52453299	9.0950%
Class G Notes	\$ 6,600,000.00	\$ 3,461,917.75	0.52453299	14.2950%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-April-2024
This reporting period concludes on and includes	30-April-2024
Current Payment Date	10-May-2024
Loan Analysis	
	Value
Pool Balance	\$117,075,121.20
Number of Loans	2,018
Average Loan Size	\$158,483.06
Maximum Loan Size	\$851,873.03
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	55.00
Weighted Average Remaining Term (months)	21.29
Weighted Average Seasoning (months)	44.46

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1987	98.46%	\$ 115,143,348.78	98.35%
> 0 days, up to and including 30 days	17	0.84%	\$ 1,511,316.03	1.29%
> 30 days, up to and including 60 days	2	0.10%	\$ 49,037.73	0.04%
> 60 days, up to and including 90 days	3	0.15%	\$ 50,462.90	0.04%
> 90 days, up to and including 120 days	3	0.15%	\$ 118,191.71	0.10%
> 120 days	6	0.30%	\$ 202,764.05	0.17%
TOTAL	2,018	100.00%	117,075,121	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	492	24.38%	\$ 31,944,271.93	27.29%
NSW	724	35.88%	\$ 45,602,603.96	38.95%
ACT	33	1.64%	\$ 2,135,054.86	1.82%
VIC	378	18.73%	\$ 17,737,046.75	15.15%
SA	155	7.68%	\$ 7,315,118.27	6.25%
WA	202	10.01%	\$ 10,647,383.30	9.09%
NT	12	0.59%	\$ 403,913.40	0.35%
TAS	22	1.09%	\$ 1,289,728.73	1.10%
TOTAL	2,018	100.00%	117,075,121	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	521	25.82%	\$ 12,110,896.85	10.34%
> 6 months, up to and including 12 months	378	18.73%	\$ 14,171,930.44	12.10%
> 12 months, up to and including 18 months	436	21.61%	\$ 22,128,312.20	18.90%
> 18 months, up to and including 24 months	297	14.72%	\$ 22,836,140.25	19.51%
> 24 months, up to and including 30 months	266	13.18%	\$ 24,257,245.65	20.72%
> 30 months, up to and including 36 months	57	2.82%	\$ 8,746,451.30	7.47%
> 36 months, up to and including 42 months	37	1.83%	\$ 6,328,072.03	5.41%
> 42 months, up to and including 48 months	16	0.79%	\$ 4,389,352.59	3.75%
> 48 months, up to and including 54 months	9	0.45%	\$ 1,907,291.03	1.63%
> 54 months, up to and including 60 months	1	0.05%	\$ 199,428.86	0.17%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
TOTAL	2,018	100.00%	117,075,121	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	457	22.65%	\$ 2,273,985.13	1.94%
> \$10,000, up to and including \$20,000	299	14.82%	\$ 4,450,326.44	3.80%
> \$20,000, up to and including \$30,000	276	13.68%	\$ 6,987,430.39	5.97%
> \$30,000, up to and including \$40,000	210	10.41%	\$ 7,275,760.36	6.21%
> \$40,000, up to and including \$50,000	137	6.79%	\$ 6,129,486.80	5.24%
> \$50,000, up to and including \$60,000	97	4.81%	\$ 5,263,637.25	4.50%
> \$60,000, up to and including \$70,000	79	3.91%	\$ 5,140,409.01	4.39%
> \$70,000, up to and including \$80,000	59	2.92%	\$ 4,425,945.08	3.78%
> \$80,000, up to and including \$90,000	53	2.63%	\$ 4,487,744.10	3.83%
> \$90,000, up to and including \$100,000	32	1.59%	\$ 3,021,621.71	2.58%
> \$100,000, up to and including \$200,000	210	10.41%	\$ 29,038,489.34	24.80%
> \$200,000, up to and including \$300,000	47	2.33%	\$ 11,355,071.93	9.70%
> \$300,000, up to and including \$400,000	34	1.68%	\$ 11,943,560.13	10.20%
> \$400,000, up to and including \$500,000	12	0.59%	\$ 5,552,145.32	4.74%
> \$500,000, up to and including \$600,000	9	0.45%	\$ 4,775,959.84	4.08%
> \$600,000, up to and including \$700,000	3	0.15%	\$ 1,875,688.09	1.60%
> \$700,000, up to and including \$800,000	3	0.15%	\$ 2,225,987.25	1.90%
> \$800,000, up to and including \$900,000	1	0.05%	\$ 851,873.03	0.73%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	89	4.41%	\$ 7,638,690.96	6.52%
> 30 months, up to and including 36 months	423	20.96%	\$ 29,855,009.08	25.50%
> 36 months, up to and including 42 months	367	18.19%	\$ 23,805,946.28	20.33%
> 42 months, up to and including 48 months	443	21.95%	\$ 18,863,446.98	16.11%
> 48 months, up to and including 54 months	275	13.63%	\$ 13,370,692.41	11.42%
> 54 months, up to and including 60 months	221	10.95%	\$ 11,325,212.69	9.67%
> 60 months, up to and including 66 months	81	4.01%	\$ 5,844,758.28	4.99%
> 66 months, up to and including 72 months	49	2.43%	\$ 3,559,032.25	3.04%
> 72 months, up to and including 78 months	34	1.68%	\$ 1,608,171.43	1.37%
> 78 months, up to and including 84 months	28	1.39%	\$ 848,704.21	0.72%
> 84 months, up to and including 90 months	8	0.40%	\$ 355,456.63	0.30%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	7	0.35%	\$ 52,146.49	0.04%
Dental Equipment	467	23.14%	\$ 22,164,110.22	18.93%
Fixtures & Fittings	408	20.22%	\$ 44,997,254.75	38.43%
Medical Equipment	459	22.75%	\$ 27,988,202.21	23.91%
Motor Vehicle	677	33.55%	\$ 21,873,407.53	18.68%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	1176	58.28%	\$ 47,958,025.06	40.96%
1 to 10%	170	8.42%	\$ 16,517,639.41	14.11%
11 to 20%	158	7.83%	\$ 11,605,288.68	9.91%
21 to 30%	249	12.34%	\$ 17,261,550.78	14.74%
31 to 40%	168	8.33%	\$ 12,449,472.21	10.63%
41 to 50%	79	3.91%	\$ 8,195,220.83	7.00%
51 to 60%	16	0.79%	\$ 2,926,022.64	2.50%
61 to 70%	2	0.10%	\$ 161,901.59	0.14%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1844	91.38%	\$ 96,710,462.76	82.61%
Lease	174	8.62%	\$ 20,364,658.44	17.39%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1700	84.24%	\$ 100,165,393.50	85.56%
Non Metropolitan	318	15.76%	\$ 16,909,727.70	14.44%
TOTAL	2,018	100.00%	\$ 117,075,121	100.00%

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