

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 Aug 2024 to 31 Aug 2024 inclusive

Current Payment Date: 10 Sep 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$92,707,244.30
Pool Factor	0.210698282
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 80,063,242.34	0.19565797	5.2950%
Class B Notes	\$ 8,800,000.00	\$ 3,612,571.99	0.41051954	6.0450%
Class C Notes	\$ 4,400,000.00	\$ 1,806,285.99	0.41051954	6.2450%
Class D Notes	\$ 4,400,000.00	\$ 1,806,285.99	0.41051954	6.4450%
Class E Notes	\$ 4,400,000.00	\$ 1,806,285.99	0.41051954	7.0450%
Class F Notes	\$ 2,200,000.00	\$ 903,143.00	0.41051954	9.0950%
Class G Notes	\$ 6,600,000.00	\$ 2,709,428.99	0.41051954	14.2950%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-August-2024
This reporting period concludes on and includes	31-August-2024
Current Payment Date	10-September-2024
Loan Analysis	
	Value
Pool Balance	\$91,617,998.69
Number of Loans	1,581
Average Loan Size	\$170,900.78
Maximum Loan Size	\$776,368.49
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	51.00
Weighted Average Remaining Term (months)	19.24
Weighted Average Seasoning (months)	47.54

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1531	96.84%	\$ 88,613,079.30	96.72%
> 0 days, up to and including 30 days	27	1.71%	\$ 1,181,929.64	1.29%
> 30 days, up to and including 60 days	5	0.32%	\$ 433,144.79	0.47%
> 60 days, up to and including 90 days	2	0.13%	\$ 89,296.30	0.10%
> 90 days, up to and including 120 days	0	0.00%	\$ -	0.00%
> 120 days	16	1.01%	\$ 1,300,548.66	1.42%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	402	25.43%	\$ 25,475,145.13	27.81%
NSW	560	35.42%	\$ 36,374,138.32	39.70%
ACT	22	1.39%	\$ 1,735,315.38	1.89%
VIC	295	18.66%	\$ 13,052,729.44	14.25%
SA	123	7.78%	\$ 5,578,139.74	6.09%
WA	159	10.06%	\$ 8,208,765.43	8.96%
NT	9	0.57%	\$ 235,927.25	0.26%
TAS	11	0.70%	\$ 957,838.00	1.05%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	370	23.40%	\$ 10,723,899.26	11.71%
> 6 months, up to and including 12 months	457	28.91%	\$ 16,762,246.14	18.30%
> 12 months, up to and including 18 months	282	17.84%	\$ 15,325,936.24	16.73%
> 18 months, up to and including 24 months	298	18.85%	\$ 23,722,536.44	25.89%
> 24 months, up to and including 30 months	97	6.14%	\$ 10,729,173.53	11.71%
> 30 months, up to and including 36 months	42	2.66%	\$ 6,902,543.60	7.53%
> 36 months, up to and including 42 months	22	1.39%	\$ 4,557,656.90	4.97%
> 42 months, up to and including 48 months	12	0.76%	\$ 2,708,019.40	2.96%
> 48 months, up to and including 54 months	1	0.06%	\$ 185,987.18	0.20%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months, up to and including 66 months	0	0.00%	\$ -	0.00%
> 66 months, up to and including 72 months	0	0.00%	\$ -	0.00%
> 72 months, up to and including 78 months	0	0.00%	\$ -	0.00%
> 78 months, up to and including 84 months	0	0.00%	\$ -	0.00%
> 84 months, up to and including 90 months	0	0.00%	\$ -	0.00%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	344	21.76%	\$ 1,734,625.12	1.89%
> \$10,000, up to and including \$20,000	255	16.13%	\$ 3,781,348.30	4.13%
> \$20,000, up to and including \$30,000	242	15.31%	\$ 6,048,757.84	6.60%
> \$30,000, up to and including \$40,000	139	8.79%	\$ 4,879,069.54	5.33%
> \$40,000, up to and including \$50,000	105	6.64%	\$ 4,649,376.39	5.07%
> \$50,000, up to and including \$60,000	73	4.62%	\$ 4,006,765.52	4.37%
> \$60,000, up to and including \$70,000	54	3.42%	\$ 3,517,192.91	3.84%
> \$70,000, up to and including \$80,000	44	2.78%	\$ 3,269,982.64	3.57%
> \$80,000, up to and including \$90,000	39	2.47%	\$ 3,335,014.08	3.64%
> \$90,000, up to and including \$100,000	39	2.47%	\$ 3,704,143.85	4.04%
> \$100,000, up to and including \$200,000	154	9.74%	\$ 21,292,133.10	23.24%
> \$200,000, up to and including \$300,000	41	2.59%	\$ 9,879,943.48	10.78%
> \$300,000, up to and including \$400,000	30	1.90%	\$ 10,078,752.48	11.00%
> \$400,000, up to and including \$500,000	13	0.82%	\$ 5,940,239.03	6.48%
> \$500,000, up to and including \$600,000	5	0.32%	\$ 2,703,239.88	2.95%
> \$600,000, up to and including \$700,000	2	0.13%	\$ 1,319,643.54	1.44%
> \$700,000, up to and including \$800,000	2	0.13%	\$ 1,477,770.99	1.61%
> \$800,000, up to and including \$900,000	0	0.00%	\$ -	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	167	10.56%	\$ 11,457,361.92	12.51%
> 36 months, up to and including 42 months	400	25.30%	\$ 28,422,225.73	31.02%
> 42 months, up to and including 48 months	297	18.79%	\$ 14,929,035.50	16.29%
> 48 months, up to and including 54 months	304	19.23%	\$ 14,257,183.40	15.56%
> 54 months, up to and including 60 months	219	13.85%	\$ 9,138,077.28	9.97%
> 60 months, up to and including 66 months	80	5.06%	\$ 6,416,223.19	7.00%
> 66 months, up to and including 72 months	44	2.78%	\$ 4,007,567.06	4.37%
> 72 months, up to and including 78 months	36	2.28%	\$ 1,636,442.58	1.79%
> 78 months, up to and including 84 months	24	1.52%	\$ 860,301.45	0.94%
> 84 months, up to and including 90 months	10	0.63%	\$ 493,580.58	0.54%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	3	0.19%	\$ 28,255.72	0.03%
Dental Equipment	365	23.09%	\$ 17,056,878.86	18.62%
Fixtures & Fittings	345	21.82%	\$ 37,123,706.86	40.52%
Medical Equipment	361	22.83%	\$ 21,834,965.42	23.83%
Motor Vehicle	507	32.07%	\$ 15,574,191.83	17.00%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	932	58.95%	\$ 36,553,299.16	39.90%
1 to 10%	136	8.60%	\$ 13,477,563.75	14.71%
11 to 20%	122	7.72%	\$ 9,201,583.12	10.04%
21 to 30%	206	13.03%	\$ 14,095,382.80	15.38%
31 to 40%	124	7.84%	\$ 10,043,835.88	10.96%
41 to 50%	47	2.97%	\$ 5,590,502.88	6.10%
51 to 60%	13	0.82%	\$ 2,498,363.61	2.73%
61 to 70%	1	0.06%	\$ 157,467.49	0.17%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1437	90.89%	\$ 74,678,562.35	81.51%
Lease	144	9.11%	\$ 16,939,436.34	18.49%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1334	84.38%	\$ 78,120,555.66	85.27%
Non Metropolitan	247	15.62%	\$ 13,497,443.03	14.73%
TOTAL	1,581	100.00%	\$ 91,617,999	100.00%

Bank of Queensland Contacts	
Tim Blumke Head of Funding, Long Term Funding, BOQ Group Treasury +61 7 3212 3438 tim.blumke@boq.com.au	Ally Tang Senior Manager Structured Finance, BOQ Group Treasury +61 7 3212 3989 ally.tang@boq.com.au

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2022-1 REDS MHP Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.